

Module Specification

Managing Finance

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Part 1: Information

Module title: Managing Finance

Module code: UMAD47-15-M

Level: Level 7

For implementation from: 2024-25

UWE credit rating: 15

ECTS credit rating: 7.5

College: College of Business and Law

School: CBL Bristol Business School

Partner institutions: None

Field: Accounting and Finance

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: The module aims to enable students to understand the importance of gaining and using financial information to perform key management functions of planning, control and decision-making. It is designed to equip students with knowledge and skills to collect, critically evaluate, interpret and apply technical financial data to perform managerial function and operate as a professional.

Features: Not applicable

Educational aims: See Learning Outcomes.

Outline syllabus: The focus in this module is on the ability to read and interpret financial statements to support decision making in a global context. This module also aims to equip students with knowledge and understanding of the principles and techniques of management accounting in order to make decisions about organisational and departmental financial performance and state of affairs. It will polish students' entrepreneurial skills by enabling them to draw a detailed business financial plan for a business.

Part 3: Teaching and learning methods

Teaching and learning methods: Learning in the module is achieved through a combination of class-based activity, group-based activity and independent study. The classroom sessions are designed to actively support the development of independent learning strategies by the students. The sessions combine directed input with a wide range of participative activities including case studies, individual and group-problem solving activities, student-led discussions, short in-class presentations, in-class learning activities and formative assessments. Students will be encouraged to study directed readings and research to find data to complete homework tasks.

Students will be asked to explore key themes in more depth through their private reading and individual study, and will be encouraged to reflect on the similarities and differences in different approaches to learning, creating knowledge, interpreting evidence and presenting management and academic arguments. They will also be asked to reflect on the application of these ideas to their own interests.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Critically analyse financial statements and make appropriate recommendations.

MO2 Apply management accounting techniques in planning, control and decision making.

MO3 Apply data analysis to complex, incomplete or contradictory information and communicate the outcome effectively.

MO4 Incorporate detailed financial planning and budgeting aspects into a coherent business plan.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 126 hours

Face-to-face learning = 24 hours

Reading list: The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link <u>https://uwe.rl.talis.com/modules/umad47-15-m.html</u>

Part 4: Assessment

Assessment strategy: Assessment Task: Multiple Choice Questions (MCQs) exam (1hr/60 mins) 25%

This assessment will be conducted in class and would cover the managerial and financial tools and techniques elements of the module.

Assessment Task: Business Report (2000 words) 75%

Students will be required to write a business investigatory report concerning the management of a business from a financial perspective. The business will be a public limited company listed on a stock exchange. It will require students to use real data, identify the problem areas and recommend the possible solutions to the problems or to improve the financial performance of the company.

Assessment tasks:

Report (First Sit)

Description: Individual report of 2,000 words Weighting: 75 % Final assessment: Yes Group work: No Learning outcomes tested: MO1, MO3, MO4

Examination (Online) (First Sit)

Description: Multiple Choice Questions (MCQs) (1 hour) Weighting: 25 % Final assessment: No Group work: No Learning outcomes tested: MO2, MO3

Report (Resit)

Description: Individual report of 2,000 words Weighting: 75 % Final assessment: Yes Group work: No Learning outcomes tested: MO1, MO3, MO4

Examination (Online) (Resit)

Description: Multiple Choice Questions (MCQs) (1 hour) Weighting: 25 % Final assessment: No Group work: No Learning outcomes tested: MO2, MO3

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Business Management [Frenchay] MSc 2023-24

Page 5 of 6 25 November 2024 Business with Supply Chain Management [NEU] MSc 2024-25 Business with Digital Management [NEU] MSc 2024-25 International Business Management [NepalBrit] - Withdrawn MSc 2024-25 Business Management [NEU] MSc 2024-25 Business Management [DelTel] MSc 2024-25 Business Management [DelTel] MSc 2024-25 Business Management [NEU] MSc 2024-25 Business with Supply Chain Management [NEU] MSc 2024-25 Business with Digital Management [NEU] MSc 2024-25 Business Management [Frenchay] MSc 2024-25 Business With Digital Management [Frenchay] MSc 2024-25 Business with Digital Management [Frenchay] MSc 2024-25