



SECTION 1: KEY PROGRAMME DETAILS

PROGRAMME INFORMATION	
Final Award Title	MSc Risk Management and Insurance
Default Award Title (Exit Award)	n/a
Interim Award Titles (Exit Awards)	PG Certificate Risk Management and Insurance PG Diploma Risk Management and Insurance
Awarding Institution	UWE Bristol
Teaching Institutions	n/a
Partner Institutions	n/a
Delivery Locations	Frenchay Bristol
Study Abroad / Exchange / Credit Recognition	n/a
Faculty Responsible For Programme	Faculty of Business and Law
Department Responsible For Programme	Accounting Economics and Finance
Professional Statutory or Regulatory Body (PSRB) Links	Chartered Insurance Institute (CII)
Apprenticeship	n/a
Mode of Delivery	Full Time Part Time
Entry Requirements	<p>The University's Standard Entry Requirements apply with the following additions/exceptions.</p> <p>An honours degree (minimum 2.2) in any discipline from a recognised UK Higher Education institution or equivalent from a recognised overseas institution.</p> <p>Applicants whose first language is not English will be required to demonstrate appropriate English language proficiency, by having either:</p> <ul style="list-style-type: none"> • A minimum grade of 6.5 overall on the British Council International English Language Test (IELTS), or • A TOEFL score of at least 600 (written scale) or 250 (computer scale) <p>Students who have already complete the Associateship of the Chartered Insurance Institute and have relevant work experience may</p>

PROGRAMME INFORMATION	
	apply for accelerated entry with up to 45 credits of Accreditation of Prior Learning
For Implementation From	January 2020
Programme Codes	ISIS - N320 (N32012 FT/PT) JACS/HECOS – 101040 50% risk management, 100830 50% insurance,

PART B: FOR STUDENT AND ACADEMIC SERVICES COMPLETION ONLY	
First UVP Approval Date	26 March 2019
Date of Last Revalidation (through Programme Enhancement Review)	Dates of subsequent PERs and revalidations
Next Programme Enhancement Review Date	Academic year in which next Programme Enhancement Review due (6 years from initial approval or last PER)

SECTION 2: PROGRAMME OVERVIEW, AIMS and LEARNING OUTCOMES**PART A: PROGRAMME OVERVIEW, AIMS and LEARNING OUTCOMES****1. (Programme) Overview (c. 400 words)**

This Programme develops critical and strategic understanding of risk management as applied in the context of the non-life insurance industry. Students will explore a wide range of different non-life business policy types and applications, applying their developing knowledge of risk management theory and practice at each stage of insurance business operations (underwriting broking and claims). They will evaluate the national and international regulatory environment for this global industry, with opportunities to consider contemporary challenges such as ethical business, environmental change and the impact of disruptive technologies on future development of products and practices. In addition to sector specific knowledge, the programme develops skills in strategic leadership, decision making and problem solving in a complex and evolving insurance business context.

The programme is distinctive in its focus on the non-life insurance sector (broadly, cover for people, property and legal liabilities) in all its diversity, and is accredited by the Chartered Institute of Insurance (CII). The programme ethos is strongly practice oriented and learning will be closely linked with real world experience and current industry applications. Industry partners will contribute extensively to programme content and delivery, ensuring currency and cutting edge perspectives in the curriculum. Students will be encouraged opportunities to engage with employers through workplace visits and work shadowing opportunities and will be supported to build your industry networks as you study. Live industry projects and external visits to observe practice will be incorporated wherever possible. Students will be encouraged to be enterprising in developing applied research projects that are directly relevant to industry challenges. The insurance curriculum is underpinned by the CII Code of Ethics and ethical approaches to risk management are embedded in the programme. Case studies and strategic application of learning encourage students to learn from the past to resolve challenges of the future, and the impact of disruptive technologies is a core element across multiple areas of the syllabus.

2. Educational Aims (c. 4-6 aims)

The Programme aims to

1. develop the ability to apply the key concepts of risk management in the context of the global non-life insurance industry and its regulatory environment,
2. develop graduates who are able to apply contemporary insurance principles in practice
3. develop strategic decision makers with strong critical analytical skills to address contemporary industry challenges
4. develop strong communicators with good teamwork skills
5. develop future thinking graduates, able to appreciate ethical and sustainability challenges and the impact of technological advances
6. develop industry connected, future thinking and enterprising graduates prepared for future senior roles and leadership careers.

3. Programme Learning Outcomes (c. 6-8 outcomes)

PART A: PROGRAMME OVERVIEW, AIMS and LEARNING OUTCOMES**Programme (Learning) Outcomes (POs)**

No.	On graduation students will be able to :
PO1	apply risk management theory and practice to address complex problems in the context of the non-life insurance industry
PO2	demonstrate a deep strategic understanding of the nature and breadth of the non-life insurance industry including the providers and functions of insurance business and the impact of technological change on current and future practice
PO3	make strategic judgements on the applications of non life insurance products and the regulatory and commercial frameworks within which they operate
PO4	undertake in depth research through design, data collection , analysis and synthesis to address complex problems in non-life insurance risk management
PO5	apply critical analysis and problem solving skills in complex scenarios
PO6	demonstrate highly developed communication and team collaboration skills
PO7	demonstrate critical awareness of ethical challenges and sustainable futures
PO8	demonstrate the skills and attributes demanded for employment and career progression in the risk management and insurance industries

. Programme (Learning) Outcomes (POs) Mapping

<i>Programme Outcomes:</i>	UMADRB-30-M (Core)	UMADR-30-M (Core)	UMADRC-30-M (Core)	UMODRF-15-M (Core)	UMADRG-60-M (Core)	UBGMV3-15-M (Opt)	UMADRL-15-M (Opt)	UJGUPK-15-M (Opt)	Module No:	Module No:
PO1: apply risk management theory and practice to address complex problems in in the context of the non life insurance industry			x	x	x	x				
PO2: demonstrate a deep strategic understanding of the nature and breadth of the non life insurance industry including the functions and providers of insurance business and the impact of technological change on non life insurance business	x			x	x		x	x		
PO3: make strategic judgements on the applications of non life insurance products and the regulatory and commercial frameworks within which they operate		x		x	x	x	x			
PO4: Undertake in depth research to address complex problems in non life insurance risk management					x					
PO5: apply critical analysis and problem solving skills in complex scenarios	x	x	x	x	x	x		x		
PO6: demonstrate highly developed communication and team collaboration skills			x	x	x	x	x	x		
PO7: demonstrate critical awareness of ethical challenges and sustainable futures			x	x	x	x		x		
PO8: demonstrate the skills and attributes demanded for employment and career progression in the risk and insurance industries			x	x			x			

PART B: PROGRAMME STRUCTURE**1. Structure (Full-time)**

This structure diagram demonstrates the student journey from entry through to Graduation for a typical **full time student** including:

- level and credit requirements
- interim award titles
- compulsory and optional modules

Year: 1

Interim award: PG Certificate Risk Management and Insurance requires 60 credits at the appropriate level. PG Diploma Risk Management and Insurance requires 120 credits at the appropriate level. Please refer to UWE Academic Regulations for details.

Compulsory modules

Module Code	Module Title	Level	Credit
UMADRD-30-M	Insurance Practice	M	30
UMADRB-30-M	Insurance Business Environment	M	30
UMADRC-30-M	Insurance Risk Management	M	30
UMODRF-15-M	Strategic Leadership in Insurance	M	15
UMADRG-60-M	Applied Project in Insurance	M	60

Optional modules

The student must take one module from the optional modules

Module Code	Module title	Level	Credit
UBGMV3-15-M	Environmental Risk Management	M	15
UMADRL-15-M	Technological Innovation in Insurance	M	15
UJGUPK-15-M	International Financial Crime	M	15

2. Structure (part-time)

This structure diagram demonstrates the student journey from entry through to Graduation for a typical **part-time student** including:

- level and credit requirements
- interim award titles
- compulsory and optional modules

Year: 1

Interim award: PG Certificate in Risk and Insurance requires 60 credits at the appropriate level. PG Diploma Risk Management and Insurance requires 120 credits at the appropriate level. Please refer to UWE Academic Regulations for details.

Compulsory modules			
Module Code	Module Title	Level	Credit
UMADRD-30-M	Insurance Practice	M	30
UMADRB-30-M	Insurance Business Environment	M	30
UMADRC-30-M	Insurance Risk Management	M	30

Year: 2

Interim award: PG Certificate in Risk Management and Insurance requires 60 credits at the appropriate level. Please refer to UWE Academic Regulations for details.

Compulsory modules

Module Code	Module Title	Level	Credit
UMODRF-15-M	Strategic Leadership in Insurance	M	15
UMADRG-60-M	Applied Project in Insurance	M	60

Optional modules

The student must take one module from the optional modules

Module Code	Module title	Level	Credit
UBGMV3-15-M	Environmental Risk Management	M	15
UMADRL-15-M	Technological Innovation in Insurance	M	15
UJGUPK-15-M	International Financial Crime	M	15

PART C: HIGHER EDUCATION ACHIEVEMENT RECORD (HEAR) SYNOPSIS

The Programme develops graduates to be able to apply theory and practice of risk management in the context of the global insurance industry, preparing them for future senior roles and leadership careers. On successful completion of the degree, graduates will be able to demonstrate high level technical understanding of global risk as applied in the principles, products and regulatory environment of non life insurance business. They will be applied strategic decision makers with strong critical analysis skills. They will be industry connected, future thinking and enterprising in the face of a complex and rapidly changing service industry environment.

PART D: EXTERNAL REFERENCE POINTS AND BENCHMARKS

The core knowledge and understanding has been mapped against elements of the CII Advanced Diploma (Associateship) knowledge requirements to ensure professional recognition and secure accreditation for the programme and its graduates. The core modules have incorporated examination in the assessment strategy to support the application for exemptions from CII credit requirements and accelerate achievement of student's professional qualification on graduation. The Advanced Diploma qualification structure and links to syllabus can be found [here](#). The UWE modules have been developed to cover elements of each of the CII modules listed below, but not to directly replicate

PART D: EXTERNAL REFERENCE POINTS AND BENCHMARKS

their full syllabuses or assessment strategies. The CII modules are mainly level 6 standard. The UWE modules are level 7 and will incorporate sufficient technical content to provide students with a fundamental understanding of industry practice and environment, but with a greater focus on strategic and critical thinking and strategic problem solving. It is not possible (or desirable in an HE context) to replicate the level of credit or the assessment requirements of the CII regime in the context of one year postgraduate programme to allow for matched module exemption/accreditation, but the CII will give successful graduates non-specific credit to offset against future professional examination studies.

UWE Module	CII Modules		
Insurance Business Environment	1F1 Insurance Legal and Regulatory	M92 Insurance Business and Finance and 530 Economics and Business	MO5 Insurance law
Insurance Practice	M80 Underwriting Practice and 960 Advanced Underwriting	M81 Broking and 820 Advanced Insurance Broking	M85 Claims Practice and 820 Advanced Claims
Insurance Risk Management	M67 Fundamentals of Risk Management	992 Risk Management in Insurance	
Contemporary Insurance Applications	993 Advances in Strategic Risk Management in Insurance		
Strategic Business Leadership	993 Advances in Strategic Risk Management in Insurance		

The programme has also been developed with reference to:

[QAA UK Quality Code for HE](#)

-Framework for higher education qualifications (FHEQ)

-Qualification characteristics for [Master's degrees](#)

[Strategy 2020](#)

[University policies](#)

PART E: REGULATIONS

A: Approved to [University Regulations and Procedures](#)



SECTION 3: PROGRAMME DESIGN and PHILOSOPHY

How Will My Knowledge, Understanding & Skills Develop?

Part A: Enhancement Framework

1. Learning and Teaching Methods

i. Learning and Teaching Approach (c. 300 words)

The programme **ethos** is strongly practice oriented and learning will be closely linked with real world experience and current industry applications. Teaching will use a range of approaches including lecture and lectorial sessions, but the key learning will take place through case studies and problem solving, applying technical and legal understanding to contemporary issues and scenarios. This satisfies both the technical expectations of professional accreditation standards and the critical problem solving approaches required by employers. Learning will be facilitated and supported in close collaboration with industry partners, through guest lectures, industry led workshops and tutors drawn from professional practice, ensuring currency and cutting edge perspectives in the curriculum. Industry partnering relationships will be established across many modules. You will be expected to research widely in academic and industry resources to support your learning and will be expected to contribute to learning through debate, presentations and group projects. You will have the opportunity to work in the Bloomberg Trading Room, exploring and applying the power of this financial industry standard database, and work with a range of contemporary risk management models. You will be encouraged to take advantage of opportunities to engage with employers through workplace visits and work shadowing opportunities and will be supported to build your industry networks as you study. Live industry projects and external visits to observe practice will be incorporated wherever possible. The cross disciplinary nature of the course, including quantitative risk management, legal applications and strategic decision making in an industry context, will demand a broad range of approaches and ways of thinking in both teaching and learning.

ii. Content, Progression and Coherence (c.300 words).

This is a one-year (2-year part time) PG programme. In semester one (year 1 p/t) you will explore the economic and regulatory foundations of the industry alongside key principles of insurance and risk, through the Insurance Business Environment module and the first half of the two further core modules, Insurance Practice and Risk Management, which run across both semesters. The core modules will provide the fundamental knowledge acquisition and applied industry awareness needed to progress into more complex understanding and applications. The CII Code of Ethics, introduced in Insurance Business Environment, will frame understanding and practice in professional behaviours and decision making throughout. Ethics will be included in learning through industry case studies, exploring leadership behaviours and making strategic decisions.

Strategic skills and specialised applications are developed in semester 2 (year 2 p/t) through Strategic Leadership and a range of options. The Applied Insurance Project will be your final capstone assessment, integrating your learning in an in depth exploration of a contemporary risk issue in the insurance industry

iii. Scholarly and Enquiry-based (c.300 words)

You will be required to draw on a broad range of legal and industry practice resources. The library provides good coverage of the regulatory framework of insurance practice through 'know how' databases including transactional checklists and practice notes. There is extensive coverage of risk management resources through financial and legal databases such as Bloomberg and risk modelling applications. The FBL librarians have the expertise to collaborate with the teaching team to develop your research skills in the real world context offering both face-to-face workshops and a large collection of online academic skills tutorials and support. The team includes colleagues who have worked in the information services of both law firms and finance industry. You will be eligible for student membership of the Chartered Insurance Institute with access to additional resources through their online provision. The learning is

Part A: Enhancement Framework

focused on applied enquiry based approaches through case studies, live projects and real world scenarios, supported by direct industry collaboration in teaching learning and assessment.

iv. Inclusive and International (c. 300 words)

The programme is a conversion programme, requiring no specific subject background and is thus open to all first degree disciplines, as well as applicants who are already part or fully qualified and wishing to gain a masters qualification by part time or fast track study. You will receive formative feedback on your progress through opportunities to apply learning in class debates and problem solving activities, and through formative and summative assessment. The programme has been created in collaboration with the CII, which actively supports the Women in Finance Charter, and with awareness of the industry environment, including [ICAN](#), the [Insurance Cultural Awareness Network](#) which promotes multicultural inclusion and progression within the insurance sector. The programme curriculum is underpinned by the CII code of ethics, which is a core requirement for accreditation.

The insurance industry is global and both domestic and international cases and applications will be included in the curriculum. Many of the industry partners are global organisations with an international outlook which they will bring to their collaborations with the programme. The Faculty supports international students through department international student coordinators, international Academic Personal Tutors and the Academic Success Centre, as well as promoting the full University international student provision. International students may also access the programme via UWEBIC pre-Masters programmes.

v. Graduate Attribute Enabling (c. 300 words)

You will transform your understanding of the impact of risk in business beyond the familiar financial markets interpretation. You will be able to apply your knowledge and skills in new and unfamiliar contexts, to open up new ways of thinking. You will have the opportunity to transform your employment potential through entering an industry sector where there is wealth of opportunity, a wide variety of careers and a recognised shortage of graduate talent. The intrinsically business connected design of the programme will support you to become well networked and prepared for your future career through regular engagement with industry professionals in the classroom and through other activities. Industry partners have indicated potential for work shadowing and short work experience placements as well as undertaking to provide live case study projects. Problem solving and critical evaluation of risk scenarios will be pervasive and strategic leadership is included as a core module. Guest speakers, practitioner lecturers and cases and assessment co-created with industry will ensure the programme provides access to learning in a contemporary applied context reflecting the realities of insurance business in practice. You will be encouraged to be creative and innovative in your approach to the applied research projects, which must be directly relevant to industry challenges. The case studies and strategic application in learning will encourage you to learn from the past to resolve challenges of the future, and the impact of disruptive technologies will be a core consideration across multiple areas of the syllabus. The insurance curriculum is underpinned by the CII Code of ethics and ethical approaches to risk management will be embedded in the programme. There are optional modules addressing the impact of environmental risks, financial innovation and financial crime. Case studies and assessments will consider dimensions of ethical challenges in decision-making. You will be encouraged to attend the Bristol Distinguished Address lecture series and engage with local CII events. Students will thus be prepared to enter the industry with a deep and applied understanding of the future challenges and opportunities for the insurance industry and for their role within it.

2. Assessment Strategy (c. 400 words)

Assessment is designed to contextualise risk management in global industry applications, ensure fundamental technical competence in core areas of insurance practice, alongside the capacity to apply knowledge and understanding in the broad industry environment and in a variety of more specialised contexts. You will experience a range of assessment approaches, including examinations and tests (where required for accreditation recognition) group work and team approaches to problem solving, presentations, reports, case study evaluation, and research projects. Contemporary industry contexts and cases will be used in both coursework and examinations, with industry partners collaborating on the provision of live projects where possible. The focus of assessment is on contemporary applied practice and applied strategic decision making in the industry context. This aligns with the practice oriented, industry led nature of the programme and its learning outcomes.

Part A: Enhancement Framework**3. Student Support and Special Features of the Programme**

Industry relationships will be developed across as many modules as possible to support the curriculum, build your networks and incorporate additionally which may be in the form of prizes, access to workplace experience, employability development activities and industry events.

You will be allocated an Academic Personal Tutor and can benefit from a range of study support activities through the Faculty Academic Success Centre and the Library Study Skills programme. You can access additional personal support through the Student Advice Service, Wellbeing Services and the Students Union. The Careers Service provides a range of support including employability skills workshops, vacancy information, employer events and enterprise activities to enhance your future career planning

Part B: Assessment Map

Module number: Short name	Brief outline of assessment type(s) to create a map of assessments across the programme and where relevant indicate using (T) if they require timetabling and invigilation by CETTS.	Assessment weighting %	UWE Week
Masters Stage/Level 7			
UMADRD-30-M Insurance Practice	Examination (3 hours) (T)* Test Portfolio (3x 1hour)	40 60	1-52 1-52
UMADRB-30-M Insurance Business Environment	Examination (3 hours) (T)* Business Performance Case study (1500 words) Legal Case Study (1500 words)	60 20 20	1-52 1-52
UMADRC-30-M Insurance Risk Management	Examination (3 hours)(T)* Group Report (2000 words) Group Presentation (15 mins)	60 25 15	1-52 1-52 1-52
UMODRF-15-M Strategic Leadership in Insurance	Examination 2 hours (T)* Essay (2000 words)	50 50	1-52 1-52
UMADRG-60-M Applied Project in Insurance	Individual Presentation (15 mins) Project 10,000 words	20 80	1-52 1-52
	*Accreditation eligibility		