



Module Specification

Introduction to Finance

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Part 1: Information

Module title: Introduction to Finance

Module code: UMADVL-15-1

Level: Level 4

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Business & Management

Partner institutions: University Centre Weston

Delivery locations: University Centre Weston

Field:

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: This module will introduce you the skills and concepts of financial management that are needed to enable a proposed project. This will include an introduction to identifying the parameters of the business case, sources of finance, how to value different assets, resource identification and management, budgetary control, cost estimation methods, audits and assurance and to develop a cost benefit analysis of the project.

Features: Not applicable

Educational aims: In addition to the learning outcomes. You will develop your awareness of the financial management skills needed that will enable successful business case development and have a clear understanding of the processes needed to financially assure projects.

You will also explore, develop, and practise but not be formally assess the following areas: Independent learning, group work and skills associated with discussion and debate

Outline syllabus: The syllabus may include:

Sources of funding

Budgetary control

Audits and assurance

Cash flow forecasts

Variable and fixed costings

Cost benefit analysis

Assets and Liabilities

Financial frameworks

Governance

Part 3: Teaching and learning methods

Teaching and learning methods: This module will consist of a programme of lectures, seminars and debates. Visiting speakers will enrich the learning of the programme and give you, raising awareness of the implementation of ideas and theory, and encouraging critical thinking.

Activities include:

Lectures

Seminars

1:1 tutorials

Peer reviews

Student presentations

Independent study

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Demonstrate an understanding of the role of financial frameworks in projects

MO2 Evaluate the implications of different sources of, and management of funding

MO3 Analyse the financial sustainability of a given project through applying appropriate risk analysis.

MO4 Demonstrate an understanding of the requirements of governance in a project environment.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 105 hours

Face-to-face learning = 45 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://rl.talis.com/3/uwe/lists/FF377A11-A575-0D65-4EC2-95021E4DBEB9.html?lang=en) via the following link <https://rl.talis.com/3/uwe/lists/FF377A11-A575-0D65-4EC2-95021E4DBEB9.html?lang=en>

Part 4: Assessment

Assessment strategy: Report 1250 words: You will produce a financial report based on a real-world scenario. The report will cover: financial modelling for a given real world project scenario; highlighting potential sources of funding and discussing the financial management techniques you would utilise. Finally, you will need to discuss how you would measure the success of the project.

Assessment criteria for this module are aligned to the Learning Outcomes. There will be both formative and summative assessment throughout. This reflects an 'assessment for learning' approach which is integral to the Learning and Teaching Strategies of UWE and University Centre Weston.

Assessment components:

Report (First Sit)

Description: You will develop financial models for a given project scenario (1,250 words)

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

Report (Resit)

Description: You will develop financial models for a given project scenario (1,250 words)

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Project Management {Apprenticeship-UCW} [UCW] BSc (Hons) 2023-24