



Module Specification

Finance for Managers

Version: 2023-24, v1.0, 09 Jun 2023

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Part 1: Information

Module title: Finance for Managers

Module code: UMADUC-24-2

Level: Level 5

For implementation from: 2023-24

UWE credit rating: 24

ECTS credit rating: 12

Faculty: Faculty of Business & Law

Department: FBL Dept of Business & Management

Partner institutions: Deltor Telfort International Business Institute

Delivery locations: Not in use for Modules

Field:

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: See Learning Outcomes

Outline syllabus: TOPIC ONE The World of Accounting

When you complete this topic, you should be able to

- understand the role of Management and Financial Accountants ;
- understand how to apply accounting principles, processes and concepts to financial and management accounting data
- understand the importance of financial reports for internal and external stakeholder use

Lesson Content and Outcomes

1.Lesson 1 The Purpose of financial and management accounting

Explain the purpose of financial and management accounting

2.Lesson 2 Application of Accounting Principles

Apply accounting principles, processes and concepts to financial and management accounting data

3.Lesson 3 Stakeholders Needs for Financial Information

Assess the needs of business stakeholders in relation to financial and management accounting information

TOPIC TWO Financial Statement Interpretation

When you complete this topic, you should be able to

- identify and understand the contents of financial statements to review the performance of business organisations;
- use ratios to assess the performance of a business organisation and make appropriate recommendations for the future

Lesson Content and Outcomes

1.Lesson 1 Interpreting Financial Statements

Assess the contents of financial statements to review the performance of business organisations

2.Lesson 2 Calculating Financial Ratios

Calculate financial ratios to assess the financial performance of a business organisation

3.Lesson 3 Using Financial Analysis in Business

Make justified recommendations for business improvements based on the results of financial analysis

TOPIC THREE Cash Flow and Budget Preparation

When you complete this topic, you should be able to

- prepare cash flow forecasts and operational budgets;
- interpret cash flow forecasts and operational budgets; evaluate forecasts and budgets to make informed business decisions

Lesson Content and Outcomes

1.Lesson 1 Forecasting Cash Flow

Prepare cash flow forecasts for internal management control

2.Lesson 2 Organizational Budgets

Prepare organisational budgets to aid management decision making

3.Lesson 3 Evaluating Cash Flow Forecasts and Budgets

Evaluate completed cash flow forecasts and financial budgets to make informed business decisions

TOPIC FOUR Costing and Pricing Methods

When you complete this topic, you should be able to

- use costing and pricing methods to make appropriate business decisions;
- use break-even analysis to make informed business decisions

Lesson Content and Outcomes

1.Lesson 1 Costing and Pricing

Explain costing and pricing methods used to make business decisions

2.Lesson 2 Contribution and Break-even

Apply contribution and break-even calculations and analysis to make effective business decisions

3.Lesson 3 Different Costing Methods

Assess the implications of using different costing methods

Part 3: Teaching and learning methods

Teaching and learning methods: The module will use a blend of learning and teaching methods such as lectures, tutoring, mentoring and self-study. There is a focus on flipped delivery supported by technology, where the delivery of core theoretical concepts moves from the classroom into the online space and face to face sessions and focus on collaborative learning, sense making and sharing of experiences.

Post session (face to face) online activities help the student to apply their learning to the context of their organisation and personal and professional development.

Module Completion Requirements

- Attend a minimum of 6 online lectures
- LMS interaction of a minimum of 10 hours
- Complete all written assignments, sit the final exam and obtain an average passing grade for the course based on assessed elements.
- Students who fail to meet these basic requirements will not be eligible to sit the final exam.

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Understand the role of Management and Financial Accountants and the importance of financial reports for internal and external stakeholder use

MO2 Apply accounting principles, processes and concepts to financial and management accounting data

MO3 Identify and explain the contents of financial statements to review the performance of business organisations;

MO4 Use ratios to assess the performance of a business organisation and make appropriate recommendations for the future

MO5 Prepare and interpret cash flow forecasts and operational budgets

MO6 Evaluate forecasts and budgets to make informed business decisions

MO7 Apply costing and pricing methods to make appropriate business decisions

MO8 Use break-even analysis to make informed business decisions

Hours to be allocated: 240

Contact hours:

Independent study/self-guided study = 182 hours

Face-to-face learning = 58 hours

Total = 240

Reading list: The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link

Part 4: Assessment

Assessment strategy: There are two assessment tasks

Task 1 - 3000 word individual essay (40%)

Task 2 - 2 hour on campus examination (60%)

Regular workshop activities will support students in developing their essay over the course of the module delivery .

Assessment components:

Written Assignment (First Sit)

Description: 3000 word course work

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7, MO8

Examination (First Sit)

Description: Two-hour exam

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7, MO8

Written Assignment (Resit)

Description: 3000 words course work

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7, MO8

Examination (Resit)

Description: 2 hours exam

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7, MO8

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Business Management [DeITel] DipHE 2022-23