



## **Module Specification**

### **Finance for Senior Leaders**

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## Part 1: Information

**Module title:** Finance for Senior Leaders

**Module code:** UMADUT-15-M

**Level:** Level 7

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Senior leaders are required to assimilate information in order to solve complex problems. Part of that information will be financial in nature. This module evaluates the types of financial information and structures that senior leaders can use to make better informed decisions.

**Features:** Not applicable

**Educational aims:** 1. To provide an overview of the different financial structures used by organisations

2. To demonstrate how financial information can be used for internal decision making.

3. To evaluate the different sources of finance available to organisations

4. To evaluate how resources can be allocated within organisations

**Outline syllabus:** You will cover:

Financial strategies, such as scenarios, modelling and identifying trends.

Reporting performance to organisational stakeholders

Evaluating financial and non-financial information. Concepts of the risk return trade off and short and long term liquidity.

Cost behaviour and analysis of cost into fixed and variable components. How we measure and use costs for internal decision-making.

Cost/volume profit analysis, contribution analysis.

Strategic decision making and investment appraisal.

Sources and types of finance both in the private and public sector.

Managing risk. Diversification and risk reduction.

Financial strategy in context. Strategies for payment/ realisation and distribution of returns.

The external environment of financial decision making including risk and macro-

market legal and economic environment.

Corporate governance and value creation for different stakeholders.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** The module adopts a work-based and problem-solving pedagogy where learning is grounded in the external context of the student's employment. Assessments require application of what is being learnt to the student's employment context, enabling students to solve real issues from their organization and reflect on their own work-based experience of organisations.

This module will utilise a variety of approaches including lectures, workshops, case studies, problem solving exercises, individual and group reflection and feedback. These activities can take place either in a classroom environment and/or online through the use of information technology.

The contact sessions are supported by further materials and activities provided on Blackboard.

Significant emphasis will be placed on using up to date financial information. Local and international financial databases will be used to enhance the real-time learning environment.

Whether delivered in a classroom setting or online there will be opportunities for students to discuss and evaluate their findings with teaching staff in order to gain an understanding of the importance of the role of finance within a strategic decision making environment, at a senior level.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Critically evaluate the role of financial objectives for different stakeholders within different sectors and different markets.

**MO2** Prepare and analyse revenue and costing information for planning and budgeting to support short and long-term management decision-making

**MO3** Evaluate reported financial information to support complex management decision making problems

**MO4** Identify and compare the main types of finance available to individuals and organisations, how they can be sourced and their appropriateness to different investment decisions

**MO5** Develop risk reducing, financial policies and strategies

**MO6** Assess the impact of the external environment on financial decision making in organisations. The external environment includes legal, economic, ethical governance and regulatory frameworks.

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 120 hours

Face-to-face learning = 30 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umadnp-15-m.html) via the following link <https://uwe.rl.talis.com/modules/umadnp-15-m.html>

## Part 4: Assessment

**Assessment strategy:** This subject requires students to gain skills and knowledge of how organisations and themselves as non-financial managers, can use financial information to support their decision-making.

Formative assessment:

This module is delivered from a very practical point of view. Financial theory can contain 'accounting jargon' which non-financial managers are not used to. Instead, this module uses a number of short exercises/case studies. The learners, initially

with the support of the lecturer, are encouraged to intuitively solve the exercises and then gain an understanding of how they can use this financial information for their management decision making. There are extra exercises available to the learners, with answers for them to practice in their own time.

Summative assessment:

The assessment will be a 3,000 word business report looking at the financial performance of their organisation, its funding and budgeting systems and the techniques used for short and long term decision-making. The report will provide an opportunity for a comprehensive evaluation of financial decision making and as it relates to their own workplace. It will include the assessment of the external environment and its impact on an organisation's financial performance and value creation for its stakeholders.

**Assessment components:**

**Report (First Sit)**

Description: Business report (3000 words)

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

**Report (Resit)**

Description: Business report (3000 words)

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Business Administration {Apprenticeship-UWE} [Frenchay] PGDip 2023-24