



## **Module Specification**

### Introduction to Financial Interpretation

Version: 2023-24, v2.0, 22 May 2023

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## Part 1: Information

**Module title:** Introduction to Financial Interpretation

**Module code:** UMADTS-15-1

**Level:** Level 4

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Business & Management

**Partner institutions:** University Centre Weston

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** The overarching aim of this module is to introduce non-accounting students to the basic concepts of accounting and financial reporting. The module aims to enable you to read, prepare and evaluate financial information and to

encourage you to be aware of and to question current practice in financial reporting. It will introduce you to the concept of financial analysis and interpretation through the use of financial statements.

**Outline syllabus:** This module will enable you to prepare financial reports necessary for the successful financial management of organisations and to assist them in analysing these results to help with future sustainable business planning.

Within this module you will study the interpretation, evaluation and the completion of a range of financial statements as well as reviewing a range of different sources of funding.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** A range of formative assessment techniques will be employed to ensure that learners can meet the breadth of learning outcomes presented in this module alongside the ability to demonstrate transferable skills e.g. communication skills.

Component A – Report Proposal (2,500 words) You will produce a report on your proposed sustainable new venture creation. This will include your vision, aims and objectives, USP, legal implications, sources of funding and clearly identify how societal and lifestyle factors have influenced the choice of venture.

Opportunities for formative assessment exist for each of the assessment strategies used. Verbal feedback is given and all students will engage with personalised tutorials.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Understand the requirements of the regulatory framework in the preparation of financial statements

**MO2** Evaluate and draw conclusions from financial statements using a range of accounting information

**MO3** Analyse the financial sustainability of a given organisation through applying appropriate financial analysis techniques

**MO4** Communicate concisely in a written format

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 105 hours

Face-to-face learning = 45 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](http://readinglists.uwe.ac.uk) via the following link

## **Part 4: Assessment**

**Assessment strategy:** Assessment criteria on this module are aligned to the Learning Outcomes. There will be both formative and summative assessment throughout. This reflects an 'assessment for learning' approach which is integral to the Learning and Teaching Strategies of UWE and University Centre Weston.

Task A – Will be a 2500 word report that investigates the financial standing of a given organisation, the report will interpret, evaluate and draw appropriate recommendations from the financial information given you.

**Assessment components:**

**Report** (First Sit)

Description: Report (2500 words)

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

**Report (Resit)**

Description: Report (2500 words)

Weighting: 100 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Business Management and Sustainability [UCW] BA (Hons) 2023-24

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