



### MODULE SPECIFICATION

Part 1: Information			
Module Title	Introduction to Finance		
Module Code	UMADRU-15-1	Level	1
For implementation from	September 2019		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Business and Law	Field	Accounting and Finance
Department	Accounting Economics and Finance		
Contributes towards	BA(Hons) Banking and Finance BSc(Hons) Banking and Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/a		

Part 2: Description
<p>This module will introduce students to the basic concepts and analytical tools of corporate investment decision making. This will include an introduction to sources of finance, how to value different assets, measuring and pricing risk, the economic environment for business (including the impact of macroeconomic and government policies on corporate financial decision making), the role of heuristics and biases in influencing investment behaviour. In addition to examining the impact of disruptive technologies in global financial markets.</p> <p>The syllabus may include:</p> <ol style="list-style-type: none"> <li>1. The role of the financial manager</li> <li>2. Time value of money</li> <li>3. Sources of finance – long and short term, equity and debt instruments and how they are valued and evaluated , methods of raising equity finance</li> <li>4. Basic investment appraisal techniques including ARR, payback and NPV</li> <li>5. Introduction to working capital</li> <li>6. The role of financial intermediaries, equity and corporate bond markets and risk and return trade-off, macro-economic environment, basic corporate governance regulation</li> <li>7. Key behavioural biases of individual and professional investors.</li> <li>8. Key anomalies in financial markets reflecting behavioural biases.</li> <li>9. Technological advances and development in global financial markets eg blockchain, fintech and advances in data analytics</li> </ol> <p><b>Scheduled Learning:</b></p> <p>The formal timetabled components of the module comprise of three hours of scheduled contact time per week, made up of lectures and workshops. Lectures will be used to introduce the core materials and engage students in developing an appreciation of the basic body of knowledge and proficiency in the application of this knowledge to</p>

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a range of contexts. Workshop activities will be structured to encourage student interaction, group work, and develop their technical skills in a supportive way. Some of the workshop sessions will involve students working with financial databases (e.g. Bloomberg application software) and other analytical tools. Online discussion boards will allow students to reflect upon and elaborate on contemporary finance issues that will be covered in the module. It is envisaged that reference to current financial news will set the backdrop against which the discussion will take place and theories will be sought to be put into practice.

### Independent Learning

Students are expected to take responsibility for their own learning, which is facilitated and supported by the following:

- Topics are introduced in lectures. Tutorials will provide students with the opportunity, both individually and through team working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgment issues and to develop their business awareness.
- Timetabled Programme PAL support will also be available
- Students have access to the module's Blackboard site, which provides module information, lecture and workshop materials and solutions, assessment information, and other study support materials and sources.
- Students will be directed towards the University Library Online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.
- Students will be encouraged to reflect on their learning and assess their progress by working through practice questions.  
Students will be expected to read the relevant chapters of the core textbook and actively engage with the reading list

### Part 3: Assessment Strategy

#### Component A : Examination (2 hours)

A 2 hour closed book examination, which may include short answer, multiple choice and longer written answers. This will demonstrate student's knowledge and ability to express fundamental concepts in finance, as a sound foundation to further study.

#### Component B Individual Report (1500words)

A coursework assignment in the form of a report, demonstrating understanding of the financial environment and the ability to apply basic concepts of finance to data, draw conclusions from financial data and link theories and concepts in finance.

Students will receive formative assessment and feedback opportunities and will be encouraged to develop their financial database skills, through applied workshop tasks where they will be able to test their understanding and evaluate their progress through peer discussion and tutor guidance

Identify final timetabled piece of assessment (component and element)	Component A	
% weighting between components A and B (Standard modules only)	A: 60%	B: 40%
<b>First Sit</b>		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Examination (2hrs)	100%	
Component B Description of each element	Element weighting (as % of component)	
1. Individual Report (1500 words)	100%	

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Resit (further attendance at taught classes is not required)																										
<b>Component A</b> (controlled conditions) <b>Description of each element</b>	<b>Element weighting</b> (as % of component)																									
1. Examination (2hrs)	100%																									
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)																									
1. Individual Report (1500 words)	100%																									
<b>Part 4: Teaching and Learning Methods</b>																										
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> <li>Understand the working and regulation of the financial markets, including the role of finance in the economy and the main sources of finance available to UK businesses (A,B)</li> <li>Understand the role of the financial manager and key approaches used by financial managers in making financing and investment decisions (A,B)</li> <li>Apply basic concepts in finance (time value of money, risk and return) (A)</li> <li>Discuss recent developments in global financial markets, including the use of technology as a disruption tool. (A,B)</li> <li>Communicate effectively in writing (Component B)</li> </ul>																									
Key Information Sets Information (KIS)	1 hour of lecture and 2 hours of workshops																									
Contact Hours	<table border="1"> <thead> <tr> <th colspan="5"><u>Key Information Set - Module data</u></th> </tr> <tr> <td colspan="5"><i>Number of credits for this module</i></td> </tr> </thead> <tbody> <tr> <td colspan="4"></td> <td style="text-align: center;">15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td style="text-align: center;">150</td> <td style="text-align: center;">36</td> <td style="text-align: center;">114</td> <td style="text-align: center;">0</td> <td style="text-align: center;">150</td> </tr> </tbody> </table>	<u>Key Information Set - Module data</u>					<i>Number of credits for this module</i>									15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150
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Total Assessment	<p>The table below indicates as a percentage the total assessment of the module which constitutes a -</p> <p><b>Written Exam:</b> Unseen or open book written exam or multiple-choice questions  <b>Coursework:</b> Written assignment or essay, report, dissertation, portfolio, project or in class test or practical skills assessment using Bloomberg  <b>Practical Exam:</b></p> <table border="1"> <thead> <tr> <th colspan="2">Total assessment of the module:</th> </tr> </thead> <tbody> <tr> <td>Written exam assessment percentage</td> <td style="text-align: center;">60%</td> </tr> <tr> <td>Coursework assessment percentage</td> <td style="text-align: center;">40%</td> </tr> <tr> <td>Practical exam assessment percentage</td> <td style="text-align: center;">0%</td> </tr> <tr> <td colspan="2" style="text-align: center;">100%</td> </tr> </tbody> </table>	Total assessment of the module:		Written exam assessment percentage	60%	Coursework assessment percentage	40%	Practical exam assessment percentage	0%	100%																
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Reading List	Reading list link <a href="https://rl.talis.com/3/uwe/lists/9FEEB976-03C5-D6BE-24CF-EDBBA83C187E.html">https://rl.talis.com/3/uwe/lists/9FEEB976-03C5-D6BE-24CF-EDBBA83C187E.html</a>																									

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First CAP Approval Date	PER 27 June 19 v1 <a href="#">link to RIA</a>			
Revision ASQC Approval Date		Version	2	<i>Link to RIA</i>