

# Introduction to Finance

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### **Contents**

Module Specification	1
Part 1: Information	2
Part 2: Description	2
Part 3: Teaching and learning methods	3
Part 4: Assessment	5
Part 5: Contributes towards	7

#### **Part 1: Information**

Module title: Introduction to Finance

Module code: UMADRU-15-1

Level: Level 4

For implementation from: 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

Faculty: Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

Partner institutions: None

**Delivery locations:** Not in use for Modules

Field:

Module type: Module

Pre-requisites: None

**Excluded combinations:** None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

### Part 2: Description

**Overview:** This module will introduce students to the basic concepts and analytical tools of corporate investment decision making. This will include an introduction to sources of finance, how to value different assets, measuring and pricing risk, the economic environment for business (including the impact of macroeconomic and government policies on corporate financial decision making), the role of heuristics

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and biases in influencing investment behaviour. In addition to examining the impact of disruptive technologies in global financial markets.

Features: Not applicable

**Educational aims:** See Learning Outcomes.

**Outline syllabus:** The syllabus may include:

The role of the financial manager.

Time value of money.

Sources of finance – long and short term, equity and debt instruments and how they are valued and evaluated, methods of raising equity finance.

Basic investment appraisal techniques including ARR, payback and NPV.

Introduction to working capital.

The role of financial intermediaries, equity and corporate bond markets and risk and return trade-off, macro economic environment, basic corporate governance regulation.

Key behavioural biases of individual and professional investors.

Key anomalies in financial markets reflecting behavioural biases.

Technological advances and development in global financial markets eg blockchain, fintech and advances in data analytics.

## Part 3: Teaching and learning methods

**Teaching and learning methods:** Scheduled Learning:

The formal timetabled components of the module comprise of three hours of

scheduled contact time per week, made up of lectures and workshops. Lectures will be used to introduce the core materials and engage students in developing an appreciation of the basic body of knowledge and proficiency in the application of this knowledge to a range of contexts. Workshop activities will be structured to encourage student interaction, group work, and develop their technical skills in a supportive way. Some of the workshop sessions will involve students working with financial databases (e.g. Bloomberg application software) and other analytical tools. Online discussion boards will allow students to reflect upon and elaborate on contemporary finance issues that will be covered in the module. It is envisaged that reference to current financial news will set the backdrop against which the discussion will take place and theories will be sought to be put into practice.

#### Independent Learning:

Students are expected to take responsibility for their own learning, which is facilitated and supported by the following:

Topics are introduced in lectures. Tutorials will provide students with the opportunity, both individually and through team working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgment issues and to develop their business awareness.

Timetabled Programme PAL support will also be available.

Students have access to the module's Blackboard site, which provides module information, lecture and workshop materials and solutions, assessment information, and other study support materials and sources.

Students will be directed towards the University Library Online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

Students will be encouraged to reflect on their learning and assess their progress by

working through practice questions.

Students will be expected to read the relevant chapters of the core textbook and actively engage with the reading list.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Understand the working and regulation of the financial markets, including the role of finance in the economy and the main sources of finance available to UK businesses

**MO2** Understand the role of the financial manager and key approaches used by financial managers in making financing and investment decisions

MO3 Apply basic concepts in finance (time value of money, risk and return)

**MO4** Discuss recent developments in global financial markets, including the use of technology

MO5 Communicate effectively in writing

Hours to be allocated: 150

#### **Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link <a href="https://uwe.rl.talis.com/index.html">https://uwe.rl.talis.com/index.html</a>

#### Part 4: Assessment

Assessment strategy: Task 1: Exam Online (2 hrs) (60%)

Test completed in Blackboard.

Task 3: Individual Report (1500 wds) (40%)

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A report, demonstrating understanding of the financial environment and the ability to apply basic concepts of finance to data, draw conclusions from financial data and link theories and concepts in finance.

Students will receive formative assessment and feedback opportunities and will be encouraged to develop their financial database skills, through applied workshop tasks where they will be able to test their understanding and evaluate their progress through peer discussion and tutor guidance.

#### **Assessment components:**

### Report (First Sit)

Description: Individual Report (1500 words)

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

#### **Examination (Online)** (First Sit)

Description: Test via Blackboard (2 hours)

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

#### Report (Resit)

Description: Individual Report (1500 words)

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

#### Examination (Online) (Resit)

Description: Test via Blackboard (2 hours)

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

### Part 5: Contributes towards

This module contributes towards the following programmes of study:

Banking and Finance [Frenchay] BSc (Hons) 2023-24

Banking and Finance (Foundation) [Frenchay] BSc (Hons) 2022-23