



MODULE SPECIFICATION

Part 1: Information			
Module Title	Management Accounting and Decision Making		
Module Code	UMADQC-15-2	Level	2
For implementation from	September 2020		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	FBL	Field	Accounting and Finance
Department	Accounting, Economics and Finance		
Contributes towards	BSc (Hons) Accounting; BA (Hons) Accounting and Finance; BA (Hons) Accounting and Management		
Module type:	Standard		
Pre-requisites	Introduction to Management Accounting UMADQ7-15-1		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	Not applicable		

Part 2: Description
<p>This module evaluates developments from the traditional costing techniques introduced in the level 1 Introduction to Management Accounting module such as Activity Based Costing, Target Costing and Life Cycle Costing.</p> <p>The module also examines the Management Accounting functions of Planning, Decision Making and Control. Different approaches to budgeting systems will be evaluated including their behavioural and motivational aspects. Pricing techniques within the budget setting process will be examined along with different pricing strategies, such as skimming, penetration, complimentary and discrimination.</p> <p>Methods to manage risk within a range of management decisions such as expected values and decision trees will be examined including multiproduct situations.</p> <p>The module will also evaluate the use of standard costing and subdivision of variances for controlling business costs and management performance.</p> <p>Throughout the module student will be extracting and analysing data and information from a variety of different sources: synthesising and critically evaluating information and making reasoned judgements in situations of uncertainty. Think critically and examine problems and issues from a number of perspectives. The student will need to act independently, reflect on learning and seek and make use of feedback.</p> <p>Scheduled Learning: 36 contact hours including a blend of weekly lectures, lectorials and tutorials. The lectures will typically introduce topics and comprise delivery of concepts, the lectorials will demonstrate the concepts by illustration and the tutorials will provide students with the opportunity, both individually and through</p>

team-working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgement issues and to develop their business awareness.

Independent Learning

Students will be encouraged to reflect on their learning and assess their progress by working through homework questions. Students have access to the module's BlackBoard site which provides module information, lecture and tutorial solutions, assessment information, and links to past examinations. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

EXEMPTIONS

The module is part of a suite of Management Accounting modules seeking to attract exemptions for ICAEW, ACCA and CIMA professional examinations.

Part 3: Assessment: Strategy and Details

Assessment Strategy:

The examination will allow students to demonstrate their capacity to apply their knowledge to resolve business problems under pressure

Coursework will require students to apply their learning to a practice based case study, demonstrating their ability to carry out research, evaluate relatively complex information and apply their knowledge to arrive at appropriate and well-reasoned recommendations

Formative feedback is provided regularly throughout the module delivery allowing both students and staff to identify areas which might require further revision to build understanding.

Component A: 70% Examination 2 hours

Component B: 30% Individual Case Study report 1,500 words.

Identify final timetabled piece of assessment (component and element)	Component A	
% weighting between components A and B (Standard modules only)	A: 70%	B: 30%

First Sit

Component A (controlled conditions) Description of each element	Element weighting
1. Examination 2 hours	100%
Component B Description of each element	Element weighting
1. Individual Case Study Report. 1,500 words	100%

Resit (further attendance at taught classes is not required)

Component A (controlled conditions) Description of each element	Element weighting
1. Examination 2 hours	100%
Component B Description of each element	Element weighting
1. Individual Case Study Report. 1,500 words	100%

Part 4: Learning Outcomes & KIS Data

Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> Analyse the applicability of different costing methods to particular problems both in the short and long term (A, B) Evaluate the effectiveness of different approaches to the budgeting process. (A, B) Calculate and evaluate the effect of different pricing techniques and strategies. (A) Use suitable cost information for complex decision making incorporating risk. (A) Apply the technique of standard costing and variance analysis to control business costs and management performance. (A ,B) Develop business awareness and demonstrate an understanding of professional judgement in a management accounting context(B) 																														
Key Information Sets Information (KIS)	<table border="1" data-bbox="518 683 1428 1075"> <thead> <tr> <th colspan="5">Key Information Set - Module data</th> </tr> </thead> <tbody> <tr> <td colspan="4">Number of credits for this module</td> <td>15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td>150</td> <td>36</td> <td>114</td> <td></td> <td>150</td> </tr> </tbody> </table> <p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p>Written Exam: Unseen or open book written exam Coursework: Written assignment or essay, report, dissertation, portfolio, project or in class test Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique)</p> <table border="1" data-bbox="630 1377 1324 1624"> <thead> <tr> <th colspan="2">Total assessment of the module:</th> </tr> </thead> <tbody> <tr> <td>Written exam assessment percentage</td> <td>70%</td> </tr> <tr> <td>Coursework assessment percentage</td> <td>30%</td> </tr> <tr> <td>Practical exam assessment percentage</td> <td>0%</td> </tr> <tr> <td></td> <td>100%</td> </tr> </tbody> </table>	Key Information Set - Module data					Number of credits for this module				15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114		150	Total assessment of the module:		Written exam assessment percentage	70%	Coursework assessment percentage	30%	Practical exam assessment percentage	0%		100%
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Reading List	https://uwe.rl.talis.com/lists/AC45DDC4-E3DA-42B3-A0E4-8D120940818D.html																														

FOR OFFICE USE ONLY

First CAP Approval Date	UVP 10 July 2018 link to UCP Business Case			
Revision ASQC Approval Date		Version	2	<i>Link to RIA</i>