



## **Module Specification**

# Management Accounting and Decision Making

Version: 2021-22, v2.0, 10 Aug 2020

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## Part 1: Information

**Module title:** Management Accounting and Decision Making

**Module code:** UMADQC-15-2

**Level:** Level 5

**For implementation from:** 2021-22

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Frenchay Campus

**Field:** Accounting and Finance

**Module type:** Standard

**Pre-requisites:** Introduction to Management Accounting 2021-22

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** See Learning Outcomes.

**Outline syllabus:** This module evaluates developments from the traditional costing techniques introduced in the level 1 Introduction to Management Accounting module

such as Activity Based Costing, Target Costing and Life Cycle Costing.

The module also examines the Management Accounting functions of Planning, Decision Making and Control. Different approaches to budgeting systems will be evaluated including their behavioural and motivational aspects. Pricing techniques within the budget setting process will be examined along with different pricing strategies, such as skimming, penetration, complimentary and discrimination.

Methods to manage risk within a range of management decisions such as expected values and decision trees will be examined including multiproduct situations.

The module will also evaluate the use of standard costing and subdivision of variances for controlling business costs and management performance.

Throughout the module student will be extracting and analysing data and information from a variety of different sources: synthesising and critically evaluating information and making reasoned judgements in situations of uncertainty. Think critically and examine problems and issues from a number of perspectives. The student will need to act independently, reflect on learning and seek and make use of feedback.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Scheduled Learning:

36 contact hours including a blend of weekly lectures, lectorials and tutorials. The lectures will typically introduce topics and comprise delivery of concepts, the lectorials will demonstrate the concepts by illustration and the tutorials will provide students with the opportunity, both individually and through team-working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgement issues and to develop their business awareness.

Independent Learning

Students will be encouraged to reflect on their learning and assess their progress by working through homework questions. Students have access to the module's

BlackBoard site which provides module information, lecture and tutorial solutions, assessment information, and links to past examinations. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

## EXEMPTIONS

The module is part of a suite of Management Accounting modules seeking to attract exemptions for ICAEW, ACCA and CIMA professional examinations.

### **Module Learning outcomes:**

**MO1** Analyse the applicability of different costing methods to particular problems both in the short and long term

**MO2** Evaluate the effectiveness of different approaches to the budgeting process

**MO3** Calculate and evaluate the effect of different pricing techniques and strategies

**MO4** Use suitable cost information for complex decision making incorporating risk

**MO5** Apply the technique of standard costing and variance analysis to control business costs and management performance

**MO6** Develop business awareness and demonstrate an understanding of professional judgement in a management accounting context

**Hours to be allocated:** 150

### **Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

## Part 4: Assessment

### **Assessment strategy:** Assessment Strategy:

The examination will allow students to demonstrate their capacity to apply their knowledge to resolve business problems under pressure.

Coursework will require students to apply their learning to a practice based case study , demonstrating their ability to carry out research, evaluate relatively complex information and apply their knowledge to arrive at appropriate and well-reasoned recommendations.

Formative feedback is provided regularly throughout the module delivery allowing both students and staff to identify areas which might require further revision to build understanding.

Component A: 70% Online remotely invigilated Examination 2 hours

Component B: 30% Group Case Study report 2,000 words.

### **Assessment components:**

#### **Case Study - Component B** (First Sit)

Description: Group case study report 2,000 words

Weighting: 30 %

Final assessment: No

Group work: Yes

Learning outcomes tested: MO1, MO2, MO5, MO6

#### **Examination - Component A** (First Sit)

Description: Examination 2 hours - on campus (face to face)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

**Examination - Component A (Resit)**

Description: Examination 2 hours - on campus (face to face)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

**Case Study - Component B (Resit)**

Description: Individual case study report 1,500 words

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested:

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Accounting and Finance [Sep][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Finance [May][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21

Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Accounting [Sep][FT][Frenchay][3yrs] BSc (Hons) 2020-21

Accounting [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons)  
2019-20

Accounting and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons)  
2019-20

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2019-20

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20