



MODULE SPECIFICATION

Part 1: Information			
Module Title	Governance and Taxation		
Module Code	UMADQE-15-2	Level	Level 5
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Overview: Corporate governance and taxation are both essential elements of accounting and finance. An appreciation of these two subjects is important not only for accountants but also for management. Corporate governance is an increasingly critical element of financial reporting. The taxation implications must be considered during most stages of the management decision making process.</p> <p>Educational Aims: See Learning Outcomes.</p> <p>Outline Syllabus: This module will provide an understanding of:</p> <p>The principles of personal and business taxation</p> <p>The main features and operation of selected UK taxes from the perspective of individuals, businesses and HMRC</p> <p>The nature of corporate governance, how it is regulated both in the UK and worldwide</p> <p>The role of key players in corporate governance and how corporate governance links to company performance</p> <p>Teaching and Learning Methods: See Syllabus and Assessment.</p>

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Part 3: Assessment

The open-book exam will require students to work individually to calculate tax and discuss, critique, analyse problems and topical issues in governance and tax. This will require students to apply the knowledge and techniques learned in the class and to identify sources of information, validate the information gathered and develop critical thinking. This assessment will also test students' understanding of the topics and their ability to communicate this information in written form in a time-controlled environment.

MCQ Test will require students to use their numeracy skills and apply the technical knowledge to short question on tax related matters.

The presentations will develop soft skills such as the ability to work in a team, manage time and communicate effectively.

Component B (50%) - will be divided into two parts:

MCQ Test (Tax) via BB. This part will test students' knowledge on Tax. It will carry 25% of the total module's assessment marks.

Group presentations (Gov) 25%

This presentation will be on topical issues from Corporate Governance which will have a weighting of 25% of the total module's assessment marks.

Component A (2000 words maximum, 50%)- will be an online open book examination with a submission window of 24 hours. Section A comprising questions on Tax, and section B comprising questions on Governance. Both sections will have a weighting of 50% in the final examination mark.

First Sit Components	Final Assessment	Element weighting	Description
Presentation - Component B		25 %	Group presentation - Corporate Governance (10 mins)
Examination (Online) - Component B		25 %	Multiple Choice Questions (MCQ) test - Tax
Examination (Online) - Component A	✓	50 %	Open book examination 2000 maximum word count limit 24 hours submission window
Resit Components	Final Assessment	Element weighting	Description
Presentation - Component B		25 %	Recorded individual presentation on an ethics/governance issue (10 mins)
Examination (Online) - Component B		25 %	Multiple Choice Questions (MCQ) test - Tax
Examination (Online) - Component A	✓	50 %	Open book examination 2000 maximum word count limit 24 hours submission window

Part 4: Teaching and Learning Methods

Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:	
	Module Learning Outcomes	Reference
	Describe the major taxes, including National Insurance Contributions (NIC), levied on individuals and businesses in the UK	MO1
	Understand the current UK legislation for these taxes with its implications for both individuals and businesses	MO2
	Prepare computations for Income Tax and NIC	MO3
Prepare tax computations for limited companies	MO4	

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	Understand the nature of corporate governance and how it is regulated both in the UK and worldwide. This includes an evaluation of the ethical nature of these standards with reference to companies, the economy and society as a whole	MO5
	Critically evaluate the role of key players in corporate governance, including regulators, the board of directors and institutional investors	MO6
	Appreciate the links between company performance and corporate governance, and assess the consequences of weak corporate governance with particular reference to recent systematic financial failures	MO7
	Make effective presentations and work in teams	MO8
Contact Hours	Independent Study Hours:	
	Independent study/self-guided study	114
	Total Independent Study Hours:	114
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	36
	Total Scheduled Learning and Teaching Hours:	36
	Hours to be allocated	150
	Allocated Hours	150
Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://rl.talis.com/3/uwe/lists/E8C59D25-C205-256C-FB52-365842662CFE.html?draft=1&lang=en-GB&login=1</p>	

Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20