



MODULE SPECIFICATION

Part 1: Information			
Module Title	Governance and Taxation		
Module Code	UMADQE-15-2	Level	2
For implementation from	September 2019		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	FBL	Field	Accounting and Finance
Department	BBS: Accounting, Economics and Finance		
Contributes towards	BA(Hons) Accounting and Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

Part 2: Description
<p>Corporate governance and taxation are both essential elements of accounting and finance. An appreciation of these two subjects is important not only for accountants but also for management. Corporate governance is an increasingly critical element of financial reporting. The taxation implications must be considered during most stages of the management decision making process.</p> <p>This module will provide an understanding of:</p> <ul style="list-style-type: none"> The principles of personal and business taxation The main features and operation of selected UK taxes from the perspective of individuals, businesses and HMRC The nature of corporate governance, how it is regulated both in the UK and worldwide The role of key players in corporate governance and how corporate governance links to company performance
Part 3: Assessment: Strategy and Details
<p>The coursework will require students to work in groups to discuss, critique and present to an audience topical issues in governance and tax. This will require students to identify sources of information, validate the information gathered and develop critical thinking. The presentations will also develop soft skills such as the ability to work in a team, manage time and communicate effectively.</p> <p>The examination will test students' understanding of the topics and their ability to communicate this information in written form in a time controlled environment.</p> <p>Component B - will be two group presentations. These will be on topical issues from Governance and Tax. The</p>

first presentation will be on corporate governance and the second on tax. Both presentations will have a weighting of 50% in the coursework mark.		
Component A - will be a two hour examination with section A comprising questions on both Tax and Governance. Section B will consist of a case which asks students to consider a tax issue from an ethical/governance perspective. Both sections will have a weighting of 50% in the final examination mark		
Identify final timetabled piece of assessment (component and element)	Component A - exam	
% weighting between components A and B (Standard modules only)	A:	B:
	50%	50%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting	
1. Examination (2 hours)	100%	
Component B Description of each element	Element weighting	
1. Group presentation 1 – Corporate Governance (10 mins)	50%	
2. Group presentation 2 – Tax (10 mins)	50%	
Resit (further attendance at taught classes is not required)		
Component A (controlled conditions) Description of each element	Element weighting	
1. Examination (2 hours)	100%	
Component B Description of each element	Element weighting	
1. Recorded individual presentation on an a tax and ethics/governance issue (10 mins)	100%	
Part 4: Learning Outcomes & KIS Data		
Learning Outcomes	On successful completion of this module students will be able to:	
	<ul style="list-style-type: none"> • Describe the major taxes, including National Insurance Contributions (NIC), levied on individuals and businesses in the UK. (A, B2) • Understand the current UK legislation for these taxes with its implications for both individuals and businesses (A, B2) • Understand the nature of corporate governance and how it is regulated both in the UK and worldwide. This includes an evaluation of the ethical nature of these standards with reference to companies, the economy and society as a whole. (A, B1) • Critically evaluate the role of key players in corporate governance, including regulators, the board of directors and institutional investors (A, B1) • Appreciate the links between company performance and corporate governance, and assess the consequences of weak corporate governance with particular reference to recent systematic financial failures. (A, B1, B2) 	

	<ul style="list-style-type: none"> Make effective presentations and work in teams (B1 and B2) 																				
Key Information Sets Information (KIS)	<table border="1"> <thead> <tr> <th colspan="5"><u>Key Information Set - Module data</u></th> </tr> </thead> <tbody> <tr> <td colspan="4">Number of credits for this module</td> <td>15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td>150</td> <td>36</td> <td>114</td> <td>0</td> <td>150</td> </tr> </tbody> </table> <p>Cou</p>	<u>Key Information Set - Module data</u>					Number of credits for this module				15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150
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Contact Hours	<p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p>Written Exam: Unseen written exam Coursework: Two group presentations on current topics in governance and tax.</p>																				
Total Assessment	<table border="1"> <thead> <tr> <th colspan="2">Total assessment of the module:</th> </tr> </thead> <tbody> <tr> <td>Written exam assessment percentage</td> <td>50%</td> </tr> <tr> <td>Coursework assessment percentage</td> <td>0%</td> </tr> <tr> <td>Practical exam assessment percentage</td> <td>50%</td> </tr> <tr> <td></td> <td>100%</td> </tr> </tbody> </table>	Total assessment of the module:		Written exam assessment percentage	50%	Coursework assessment percentage	0%	Practical exam assessment percentage	50%		100%										
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Reading List	<p>Reading list link https://uwe.rl.talis.com/lists/5C93D258-A2AE-693A-0FA7-B9DBEE1BF836.html</p>																				

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First CAP Approval Date	UVP 10 July 2018 link to UCP Business Case			
Revision ASQC Approval Date		Version	2	<i>Link to RIA</i>