



## **Module Specification**

### **Governance and Taxation**

Version: 2022-23, v3.0, 16 Jun 2022

#### **Contents**

<b>Module Specification .....</b>	<b>1</b>
<b>Part 1: Information .....</b>	<b>2</b>
<b>Part 2: Description .....</b>	<b>2</b>
<b>Part 3: Teaching and learning methods .....</b>	<b>3</b>
<b>Part 4: Assessment.....</b>	<b>4</b>
<b>Part 5: Contributes towards .....</b>	<b>6</b>

## Part 1: Information

**Module title:** Governance and Taxation

**Module code:** UMADQE-15-2

**Level:** Level 5

**For implementation from:** 2022-23

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Frenchay Campus

**Field:** Accounting and Finance

**Module type:** Standard

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Corporate governance and taxation are both essential elements of accounting and finance. An appreciation of these two subjects is important not only for accountants but also for management. Corporate governance is an increasingly critical element of financial reporting. The taxation implications must be considered during most stages of the management decision making process.

**Features:** Not applicable

**Educational aims:** See Learning Outcomes.

**Outline syllabus:** This module will provide an understanding of:

The principles of personal and business taxation

The main features and operation of selected UK taxes from the perspective of individuals, businesses and HMRC

The nature of corporate governance, how it is regulated both in the UK and worldwide

The role of key players in corporate governance and how corporate governance links to company performance

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Students will learn through a combination on synchronous and asynchronous activities , including lectorials and smaller group tutorials , designed to develop subject knowledge, applied skills and critical thinking . Students will be expected to engage in independent preparation , research and practical exercises ,as well as group discussions and a range of assessments aimed at testing technical understanding and evidencing groupwork, communication and applied problem solving skills

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Describe the major taxes, including National Insurance Contributions (NIC), levied on individuals and businesses in the UK

**MO2** Understand the current UK legislation for these taxes with its implications for both individuals and businesses

**MO3** Prepare computations for Income Tax and NIC

**MO4** Prepare tax computations for limited companies

**MO5** Understand the nature of corporate governance and how it is regulated both in the UK and worldwide. This includes an evaluation of the ethical nature of these standards with reference to companies, the economy and society as a whole

**MO6** Critically evaluate the role of key players in corporate governance, including regulators, the board of directors and institutional investors

**MO7** Appreciate the links between company performance and corporate governance, and assess the consequences of weak corporate governance with particular reference to recent systematic financial failures

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://rl.talis.com/3/uwe/lists/E8C59D25-C205-256C-FB52-365842662CFE.html?draft=1&lang=en-GB&login=1) via the following link <https://rl.talis.com/3/uwe/lists/E8C59D25-C205-256C-FB52-365842662CFE.html?draft=1&lang=en-GB&login=1>

## **Part 4: Assessment**

**Assessment strategy:** Component A - Examination 24 Hours Online Case Study (75%)

This will require students to calculate tax and discuss, critique, analyse problems and topical issues in governance and tax. This will require students to apply the knowledge and techniques learned in the class, and to develop problem solving and critical thinking skills. This assessment will also test students' understanding of the topics and their ability to communicate this information in written form.

Component B - Multiple Choice Questions Test Tax (25%)

MCQ Test will require students to use their numeracy skills and apply their technical knowledge to short questions on tax related matters.

**Assessment components:**

**Examination (Online) - Component A (First Sit)**

Description: 24 hour online Case study based assessment

Case study to cover Governance and Taxation learning outcomes for the module as an assessment that explores contemporary business issues and activities requiring students to apply their knowledge and problem solving skills.

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7

**Examination (Online) - Component B (First Sit)**

Description: Multiple Choice Questions (MCQ) test - Tax

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

**Examination (Online) - Component A (Resit)**

Description: 24 hour online Case study based assessment

Case study to cover Governance and Taxation learning outcomes for the module as an assessment that explores contemporary business issues and activities requiring students to apply their knowledge and problem solving skills.

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7

**Examination (Online) - Component B (Resit)**

Description: Multiple Choice Questions (MCQ) test - Tax

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

## **Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2021-22