



### MODULE SPECIFICATION

Part 1: Information			
Module Title	Introduction to Managerial Finance		
Module Code	UMADQ9-15-1	Level	1
For implementation from	September 2019		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Business and Law	Field	Accounting and Finance
Department	Accounting Economics and Finance		
Contributes towards	BSc Hons Accounting BA Hons Accounting and Finance BA Hons Accounting and Management		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/a		

Part 2: Description
<p>The module introduces 'time value of money' in terms of the present value of single sums, annuities and perpetuities and provides an introduction to the concept of risk v return. The module will also introduce the basics of investment appraisal including the calculation and discussion of net present value, internal rate of return, payback and accounting rate of return.</p> <p>Students will explore the main sources of finance for businesses including the debt v equity decision and the costs of the different forms of finance. The operation of the financial markets and the role of financial institutions as intermediaries will also be discussed .</p> <p>The module will examine how absorption and marginal cost information can be used to set prices together with an examination of relevant and irrelevant information for decision-making purposes and the preparation of calculations and reports to aid short and long-term decision-making.</p> <p>The preparation and use of budgeting and standard costing and variance analysis as essential tools for planning and controlling business costs is also investigated including an explanation of why organisations use budgeting, types of budgets and how budgets are prepared. This will be supplemented by discussion of flexed budgets, and introduction to standard costing systems and total variance calculations and analysis.</p> <p>Throughout the module student will be identifying and managing problems of limited complexity using appropriate knowledge, techniques and concepts; assimilating, analysing and evaluating straightforward and relatively</p>

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unambiguous information for specified purposes; presenting written information clearly, concisely and accurately in a variety of formats; presenting, discussing and defending ideas, concepts and views effectively through formal and informal oral and written language; undertaking enquiries, with limited autonomy, into aspects of the business world; analysing and interpreting numerical information of limited complexity

### Scheduled Learning:

36 contact hours including a blend of weekly lectures, lectorials and tutorials.

The lectures will typically introduce topics and comprise delivery of concepts, the lectorials will demonstrate the concepts by illustration and the tutorials will provide students with the opportunity, both individually and through team-working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgement issues and to develop their business awareness.

### Independent Learning

Students will be encouraged to reflect on their learning and assess their progress by working through homework questions. Students have access to the module's Blackboard site which provides module information, lecture and tutorial solutions, assessment information, and links to past examinations. Timetabled PAL support will also be available. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

### EXEMPTIONS

The module is part of a suite of modules seeking to attract exemptions for ICAEW, ACCA and CIMA professional examinations.

### Part 3: Assessment

#### Assessment Strategy:

The examination will test understanding and application of techniques. Multiple Choice and short answer questions may be used.

The coursework will consist of a portfolio of tasks that will allow students to explore the financial environment and the financial and managerial decisions available to a financial manager

Formative feedback is provided regularly throughout the module delivery allowing both students and staff to identify areas which might require further revision to build understanding.

**Component A: 60% Examination 1.5 hrs, comprising short answer and multiple choice questions**

**Component B: 40%. Portfolio of work built up over the course of the module.**

Identify final timetabled piece of assessment (component and element)	Component A	
<b>% weighting between components A and B</b> (Standard modules only)	<b>A:</b> 60%	<b>B:</b> 40%
<b>First Sit</b>		
<b>Component A</b> (controlled conditions) <b>Description of each element</b>	<b>Element weighting</b> (as % of component)	
1. 1.5 hour examination	100%	
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)	
1. Portfolio	100%	

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Resit (further attendance at taught classes is not required)																										
<b>Component A</b> (controlled conditions) Description of each element	<b>Element weighting</b> (as % of component)																									
1. 1.5 hour examination	100%																									
<b>Component B</b> Description of each element	<b>Element weighting</b> (as % of component)																									
1. Portfolio of tasks (1000 words)	100%																									
<b>Part 4: Teaching and Learning Methods</b>																										
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> <li>• Apply discounting and basic investment appraisal techniques(A,B)</li> <li>• Evaluate different sources of finance available to a financial manager (A,B)</li> <li>• Discuss the broad operation of the financial markets and the role of financial intermediaries (A,B)</li> <li>• Apply principles of budgetary control, prepare flexed budgets and calculate basic variances (A)</li> <li>• Apply cost-based and relevant cost-based pricing techniques (A).</li> </ul>																									
Key Information Sets Information (KIS)	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5">Key Information Set - Module data</th> </tr> </thead> <tbody> <tr> <td colspan="5">Number of credits for this module</td> </tr> <tr> <td colspan="4"></td> <td style="text-align: center;">15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td style="text-align: center;">150</td> <td style="text-align: center;">36</td> <td style="text-align: center;">114</td> <td style="text-align: center;">0</td> <td style="text-align: center;">150</td> </tr> </tbody> </table>	Key Information Set - Module data					Number of credits for this module									15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150
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Total Assessment	<p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p><b>Written Exam:</b> Unseen or open book written exam  <b>Coursework:</b> Written assignment or essay, report, dissertation, portfolio, project or in class test  <b>Practical Exam:</b> Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique)</p> <table border="1" style="margin-left: auto; margin-right: auto;"> <tbody> <tr> <td colspan="2">Total assessment of the module:</td> </tr> <tr> <td>Written exam assessment percentage</td> <td style="text-align: center;">60%</td> </tr> <tr> <td>Coursework assessment percentage</td> <td style="text-align: center;">40%</td> </tr> <tr> <td>Practical exam assessment percentage</td> <td style="text-align: center;">0%</td> </tr> <tr> <td colspan="2" style="text-align: center;">100%</td> </tr> </tbody> </table>	Total assessment of the module:		Written exam assessment percentage	60%	Coursework assessment percentage	40%	Practical exam assessment percentage	0%	100%																
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Reading List	<a href="https://uwe.rl.talis.com/lists/65BBDE72-63D7-6072-159B-F06A79DD9F13.html">https://uwe.rl.talis.com/lists/65BBDE72-63D7-6072-159B-F06A79DD9F13.html</a>																									

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First CAP Approval Date	UVP 10 July 2018 <a href="#">link to UCP Business Case</a>			
Revision ASQC Approval Date		Version	2	<i>Link to RIA</i>