



## **Module Specification**

### **Introduction to Managerial Finance**

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## Part 1: Information

**Module title:** Introduction to Managerial Finance

**Module code:** UMADQ9-15-1

**Level:** Level 4

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** The module introduces 'time value of money' in terms of the present value of single sums, annuities and perpetuities and provides an introduction to the concept of risk v return. The module will also introduce the basics of investment appraisal including the calculation and discussion of net present value, internal rate of return, payback and accounting rate of return.

**Features:** Not applicable

**Educational aims:** See Learning Outcomes.

**Outline syllabus:** Students will explore the main sources of finance for businesses including the debt v equity decision and the costs of the different forms of finance. The operation of the financial markets and the role of financial institutions as intermediaries will also be discussed.

The module will examine how absorption and marginal cost information can be used to set prices together with an examination of relevant and irrelevant information for decision-making purposes and the preparation of calculations and reports to aid short and long-term decision-making.

The preparation and use of budgeting and standard costing and variance analysis as essential tools for planning and controlling business costs is also investigated including an explanation of why organisations use budgeting, types of budgets and how budgets are prepared. This will be supplemented by discussion of flexed budgets, and introduction to standard costing systems and total variance calculations and analysis.

Throughout the module student will be identifying and managing problems of limited complexity using appropriate knowledge, techniques and concepts; assimilating, analysing and evaluating straightforward and relatively unambiguous information for specified purposes; presenting written information clearly, concisely and accurately in a variety of formats; presenting, discussing and defending ideas, concepts and views effectively through formal and informal oral and written language; undertaking enquiries, with limited autonomy, into aspects of the business world; analysing and interpreting numerical information of limited complexity.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Scheduled Learning: 36 contact hours including a blend of weekly lectures, lectorials and tutorials. The

lectures will typically introduce topics and comprise delivery of concepts, the lectorials will demonstrate the concepts by illustration and the tutorials will provide students with the opportunity, both individually and through team-working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgement issues and to develop their business awareness.

#### Independent Learning

Students will be encouraged to reflect on their learning and assess their progress by working through homework questions. Students have access to the module's Blackboard site which provides module information, lecture and tutorial solutions, assessment information, and links to past examinations. Timetabled PAL support will also be available. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

#### EXEMPTIONS

The module is part of a suite of modules seeking to attract exemptions for ICAEW, ACCA and CIMA professional examinations.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Apply discounting and basic investment appraisal techniques

**MO2** Evaluate different sources of finance available to a financial manager

**MO3** Discuss the broad operation of the financial markets and the role of financial intermediaries

**MO4** Apply principles of budgetary control, prepare flexed budgets and calculate basic variances

**MO5** Apply cost-based and relevant cost-based pricing techniques

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

## **Part 4: Assessment**

**Assessment strategy:** Assessment Strategy:

The examination will test understanding and application of techniques.

The coursework will consist of a portfolio. Questions include written and computational elements so tests student understanding of the application of finance and managerial decisions and not merely the techniques.

Formative feedback is provided regularly throughout the module delivery allowing both students and staff to identify areas which might require further revision to build understanding.

Task 1: 40%. Online portfolio.

Task 2: 60% Examination 1.5 hrs.

**Assessment components:**

**Portfolio** (First Sit)

Description: 2 online MCQ tests (2 hours)

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

**Examination (First Sit)**

Description: 1.5 hour examination

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

**Portfolio (Resit)**

Description: 2 online MCQ tests (2 hours)

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

**Examination (Resit)**

Description: 1.5 hour examination

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Finance [Phenikaa] BA (Hons) 2023-24

Accounting and Finance [Frenchay] BA (Hons) 2023-24

Accounting [Frenchay] BSc (Hons) 2023-24

Accounting and Finance [Villa] BSc (Hons) 2023-24

Accounting {Foundation} [Frenchay] BSc (Hons) 2022-23

Accounting and Business Management {Foundation} [Sep][SW][Frenchay][5yrs] BA  
(Hons) 2022-23

Accounting and Business Management {Foundation} [Sep][FT][Frenchay][4yrs] BA  
(Hons) 2022-23

Accounting and Finance {Foundation} [Frenchay] BA (Hons) 2022-23