



### MODULE SPECIFICATION

Part 1: Information			
Module Title	Introduction to Management Accounting		
Module Code	UMADQ7-15-1	Level	1
For implementation from	September 2019		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	FBL	Field	Accounting and Finance
Department	BBS: Accounting, Economics and Finance		
Contributes towards	BSc (Hons) Accounting BA (Hons) Accounting and Finance BA (Hons) Accounting and Management		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	Not applicable		

Part 2: Description
<p>The module introduces the nature, the source and purpose of cost accounting and the costing techniques used in business which are essential for any management accountant such as cost classification, presenting information, cost accounting techniques, accounting for material, labour and overheads, process, absorption and marginal costing.</p> <p>The module will also incorporate the performing and interpreting of cost-volume-profit analysis, whilst identifying its limitations and also will examine introductory short-term decision-making such as single limiting factor analysis. It will examine relevant and irrelevant information for decision-making purposes and the preparation of calculations and reports to aid decision-making.</p> <p>Throughout the module student will be identifying and managing problems of limited complexity using appropriate knowledge, techniques and concepts; assimilating, analysing and evaluating straightforward and relatively unambiguous information for specified purposes; presenting written information clearly, concisely and accurately in a variety of formats; presenting, discussing and defending ideas, concepts and views effectively through formal and informal oral and written language; undertaking enquiries, with limited autonomy, into aspects of the business world; analysing and interpreting numerical information of limited complexity.</p> <p><b>Scheduled Learning:</b> 36 contact hours including a blend of weekly lectures, lectorials and tutorials. The lectures will typically introduce topics and comprise delivery of concepts, the lectorials will demonstrate the concepts by illustration and the tutorials will provide students with the opportunity, both individually and through team-working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgement issues and to develop their business awareness.</p>

**Independent Learning**

Students will be encouraged to reflect on their learning and assess their progress by working through homework questions. Students have access to the module's BlackBoard site which provides module information, lecture and tutorial solutions, assessment information, and links to past examinations. Timetabled PAL support will also be available. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

**EXEMPTIONS**

The module is part of a suite of Management Accounting modules seeking to attract exemptions for ICAEW, ACCA and CIMA professional examinations.

This module will introduce you to the following topics:

- Introduction to costing, Management Accounting as different to Financial Accounting
- Cost terms and concepts; job v process costing
- Accounting for material and labour costs
- Traditional overhead accounting
- Marginal and absorption costing systems
- Cost volume profit analysis
- Simple product mix analysis with one limiting factor.

**Part 3: Assessment: Strategy and Details****Assessment Strategy:**

The examination will allow students to demonstrate their capacity to apply their knowledge to resolve business problems under pressure.

The portfolio allows students to develop their understanding of management accounting throughout the module. Students are required to answer exam type questions at regular intervals throughout the module. Questions include written and computational elements so test students understanding of the application of management accounting and not merely the techniques.

Formative feedback is provided regularly throughout the module delivery allowing both students and staff to identify areas which might require further revision to build understanding.




**Component A:** 60% of the assessment is by an examination lasting 1.5 hours

**Component B:** 40% of the assessment is a portfolio of work built up over the course of the module.

Identify final timetabled piece of assessment (component and element)	Component A	
% weighting between components A and B (Standard modules only)	<b>A:</b> 60%	<b>B:</b> 40%

**First Sit**

<b>Component A</b> (controlled conditions) <b>Description of each element</b>	<b>Element weighting</b>
1. 1.5 hour examination	100%
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b>
1. Portfolio of work built up throughout the semester	100%

Resit (further attendance at taught classes is not required)																															
<b>Component A</b> (controlled conditions) <b>Description of each element</b>	<b>Element weighting</b>																														
1. 1.5 hour examination	100%																														
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b>																														
1. Portfolio of tasks (1000 words)	100%																														
<b>Part 4: Learning Outcomes &amp; KIS Data</b>																															
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> <li>• Calculate the cost of a unit of output, for job and process costing (A, B)</li> <li>• Apply principles of costing , including absorption and marginal costing, to problems of limited complexity (A,B)</li> <li>• Apply cost-volume-profit analysis to straightforward information and interpret results (A, B)</li> <li>• Evaluate information to resolve problems of limited complexity, make and effectively communicate decisions (A,B)</li> </ul>																														
Key Information Sets Information (KIS)	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="5"><u>Key Information Set - Module data</u></th> </tr> </thead> <tbody> <tr> <td colspan="5"><i>Number of credits for this module</i></td> </tr> <tr> <td colspan="4"></td> <td style="border: 2px solid black; text-align: center;">15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td style="text-align: center;">150</td> <td style="text-align: center;">36</td> <td style="text-align: center;">114</td> <td style="text-align: center;">0</td> <td style="text-align: center;">150</td> </tr> <tr> <td colspan="4"></td> <td style="text-align: center;"></td> </tr> </tbody> </table>	<u>Key Information Set - Module data</u>					<i>Number of credits for this module</i>									15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150					
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Contact Hours	<p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p><b>Written Exam:</b> Unseen or open book written exam  <b>Coursework:</b> Written assignment or essay, report, dissertation, portfolio, project or in class test  <b>Practical Exam:</b> Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique)</p>																														
Total Assessment	<table border="1" style="margin-left: auto; margin-right: auto;"> <thead> <tr> <th colspan="2">Total assessment of the module:</th> </tr> </thead> <tbody> <tr> <td>Written exam assessment percentage</td> <td style="text-align: center;">60%</td> </tr> <tr> <td>Coursework assessment percentage</td> <td style="text-align: center;">40%</td> </tr> <tr> <td>Practical exam assessment percentage</td> <td style="text-align: center;">0%</td> </tr> <tr> <td colspan="2" style="text-align: right;">100%</td> </tr> </tbody> </table>	Total assessment of the module:		Written exam assessment percentage	60%	Coursework assessment percentage	40%	Practical exam assessment percentage	0%	100%																					
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Reading List	<a href="https://uwe.rl.talis.com/lists/26BF9862-CC33-D585-E2A0-48A31204A265.html">https://uwe.rl.talis.com/lists/26BF9862-CC33-D585-E2A0-48A31204A265.html</a>																														

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First CAP Approval Date	UVP 10 July 2018 <a href="#">link to UCP Business Case</a>			
Revision ASQC Approval Date		Version	2	<a href="#">Link to RIA</a>