



## **Module Specification**

### **Introduction to Management Accounting**

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## Part 1: Information

**Module title:** Introduction to Management Accounting

**Module code:** UMADQ7-15-1

**Level:** Level 4

**For implementation from:** 2021-22

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Frenchay Campus

**Field:** Accounting and Finance

**Module type:** Standard

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** The module introduces the nature, the source and purpose of cost accounting and the costing techniques used in business which are essential for any management accountant such as cost classification, presenting information, cost accounting techniques, accounting for material, labour and overheads, process, absorption and marginal costing.

The module will also incorporate the performing and interpreting of cost-volume-profit analysis, whilst identifying its limitations and also will examine introductory short-term decision-making such as single limiting factor analysis. It will examine relevant and irrelevant information for decision-making purposes and the preparation of calculations and reports to aid decision-making.

**Features:** Not applicable

**Educational aims:** Throughout the module student will be identifying and managing problems of limited complexity using appropriate knowledge, techniques and concepts; assimilating, analysing and evaluating straightforward and relatively unambiguous information for specified purposes; presenting written information clearly, concisely and accurately in a variety of formats; presenting, discussing and defending ideas, concepts and views effectively through formal and informal oral and written language; undertaking enquiries, with limited autonomy, into aspects of the business world; analysing and interpreting numerical information of limited complexity.

**Outline syllabus:** This module will introduce you to the following topics:

Introduction to costing, Management Accounting as different to Financial Accounting

Cost terms and concepts; job verses process costing

Accounting for material and labour costs

Traditional overhead accounting

Marginal and absorption costing systems

Cost volume profit analysis

Simple product mix analysis with one limiting factor

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Scheduled Learning:

36 contact hours including a blend of weekly lectures, lectorials and tutorials. The lectures will typically introduce topics and comprise delivery of concepts, the lectorials will demonstrate the concepts by illustration and the tutorials will provide students with the opportunity, both individually and through team-working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgement issues and to develop their business awareness.

## Independent Learning:

Students will be encouraged to reflect on their learning and assess their progress by working through homework questions. Students have access to the module's BlackBoard site which provides module information, lecture and tutorial solutions, assessment information, and links to past examinations. Timetabled PAL support will also be available. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

**EXEMPTIONS:**

The module is part of a suite of Management Accounting modules seeking to attract exemptions for ICAEW, ACCA and CIMA professional examinations.

**Module Learning outcomes:**

- MO1** Calculate the cost of a unit of output, for job and process costing
- MO2** Apply principles of costing , including absorption and marginal costing, to problems of limited complexity
- MO3** Apply cost-volume-profit analysis to straightforward information and interpret results

**MO4** Evaluate information to resolve problems of limited complexity, make and effectively communicate decisions

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

## **Part 4: Assessment**

**Assessment strategy:** The examination will allow students to demonstrate their capacity to apply their knowledge to resolve business problems under pressure.

The portfolio allows students to develop their understanding of management accounting during the module. Questions include written and computational elements so test students understanding of the application of management accounting and not merely the techniques.

Formative feedback is provided regularly throughout the module delivery allowing both students and staff to identify areas which might require further revision to build understanding.

Component A: 60% of the assessment is by an examination lasting 1.5 hours

Component B: 40% of the assessment is an online portfolio

**Assessment components:**

**Examination - Component A** (First Sit)

Description: Examination (1.5 hours)

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

**Portfolio - Component B (First Sit)**

Description: 2 online MCQ tests.

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

**Portfolio - Component B (Resit)**

Description: 2 online MCQ tests.

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

**Examination - Component A (Resit)**

Description: Examination (1.5 hours)

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Business Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2021-

22

Accounting and Business Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2021-22

Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2021-22

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2020-21

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21

Accounting and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21