



MODULE SPECIFICATION

Part 1: Information			
Module Title	Introduction to Management Accounting		
Module Code	UMADQ7-15-1	Level	Level 4
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Overview: The module introduces the nature, the source and purpose of cost accounting and the costing techniques used in business which are essential for any management accountant such as cost classification, presenting information, cost accounting techniques, accounting for material, labour and overheads, process, absorption and marginal costing.</p> <p>The module will also incorporate the performing and interpreting of cost-volume-profit analysis, whilst identifying its limitations and also will examine introductory short-term decision-making such as single limiting factor analysis. It will examine relevant and irrelevant information for decision-making purposes and the preparation of calculations and reports to aid decision-making.</p> <p>Educational Aims: Throughout the module student will be identifying and managing problems of limited complexity using appropriate knowledge, techniques and concepts; assimilating, analysing and evaluating straightforward and relatively unambiguous information for specified purposes; presenting written information clearly, concisely and accurately in a variety of formats; presenting, discussing and defending ideas, concepts and views effectively through formal and informal oral and written language; undertaking enquiries, with limited autonomy, into aspects of the business world; analysing and interpreting numerical information of limited complexity.</p> <p>Outline Syllabus: This module will introduce you to the following topics:</p>

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Introduction to costing, Management Accounting as different to Financial Accounting

Cost terms and concepts; job verses process costing

Accounting for material and labour costs

Traditional overhead accounting

Marginal and absorption costing systems

Cost volume profit analysis

Simple product mix analysis with one limiting factor

Teaching and Learning Methods: Scheduled Learning:

36 contact hours including a blend of weekly lectures, lectorials and tutorials.

The lectures will typically introduce topics and comprise delivery of concepts, the lectorials will demonstrate the concepts by illustration and the tutorials will provide students with the opportunity, both individually and through team-working, to obtain feedback on technical aspects of their work, to discuss and explore conceptual and professional judgement issues and to develop their business awareness.

Independent Learning:

Students will be encouraged to reflect on their learning and assess their progress by working through homework questions. Students have access to the module's BlackBoard site which provides module information, lecture and tutorial solutions, assessment information, and links to past examinations. Timetabled PAL support will also be available. Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

EXEMPTIONS:

The module is part of a suite of Management Accounting modules seeking to attract exemptions for ICAEW, ACCA and CIMA professional examinations.

Part 3: Assessment

The examination will allow students to demonstrate their capacity to apply their knowledge to resolve business problems under pressure.

The portfolio allows students to develop their understanding of management accounting throughout the module. Students are required to answer exam type questions at regular intervals throughout the module. Questions include written and computational elements so test students understanding of the application of management accounting and not merely the techniques.

Formative feedback is provided regularly throughout the module delivery allowing both students and staff to identify areas which might require further revision to build understanding.

Component A: 60% of the assessment is by an online examination lasting 1.5 hours

Component B: 40% of the assessment is a portfolio of work built up over the course of the module

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First Sit Components	Final Assessment	Element weighting	Description
Portfolio - Component B		40 %	Portfolio of work built up throughout the semester
Examination (Online) - Component A	✓	60 %	Examination (1.5 hours) - online and remotely invigilated if required by professional bodies
Resit Components	Final Assessment	Element weighting	Description
Portfolio - Component B		40 %	Portfolio of tasks (1000 words)
Examination (Online) - Component A	✓	60 %	Examination (1.5 hours)-online and remotely invigilated if required by professional bodies

Part 4: Teaching and Learning Methods													
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th>Module Learning Outcomes</th> <th>Reference</th> </tr> </thead> <tbody> <tr> <td>Calculate the cost of a unit of output, for job and process costing</td> <td>MO1</td> </tr> <tr> <td>Apply principles of costing , including absorption and marginal costing, to problems of limited complexity</td> <td>MO2</td> </tr> <tr> <td>Apply cost-volume-profit analysis to straightforward information and interpret results</td> <td>MO3</td> </tr> <tr> <td>Evaluate information to resolve problems of limited complexity, make and effectively communicate decisions</td> <td>MO4</td> </tr> </tbody> </table>	Module Learning Outcomes	Reference	Calculate the cost of a unit of output, for job and process costing	MO1	Apply principles of costing , including absorption and marginal costing, to problems of limited complexity	MO2	Apply cost-volume-profit analysis to straightforward information and interpret results	MO3	Evaluate information to resolve problems of limited complexity, make and effectively communicate decisions	MO4		
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Contact Hours	<p>Independent Study Hours:</p> <table border="1"> <tbody> <tr> <td>Independent study/self-guided study</td> <td>114</td> </tr> <tr> <td>Total Independent Study Hours:</td> <td>114</td> </tr> </tbody> </table> <p>Scheduled Learning and Teaching Hours:</p> <table border="1"> <tbody> <tr> <td>Face-to-face learning</td> <td>36</td> </tr> <tr> <td>Total Scheduled Learning and Teaching Hours:</td> <td>36</td> </tr> <tr> <td>Hours to be allocated</td> <td>150</td> </tr> <tr> <td>Allocated Hours</td> <td>150</td> </tr> </tbody> </table>	Independent study/self-guided study	114	Total Independent Study Hours:	114	Face-to-face learning	36	Total Scheduled Learning and Teaching Hours:	36	Hours to be allocated	150	Allocated Hours	150
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Reading List	<p>The reading list for this module can be accessed via the following link: https://uwe.rl.talis.com/index.html</p>												

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Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Accounting and Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Accounting [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting [Sep][FT][Frenchay][3yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Finance [May][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21

Accounting and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Accounting and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2019-20

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20