



## **Module Specification**

### **Fundamentals of Accounting and Finance**

Version: 2023-24, v3.0, 24 Mar 2023

#### **Contents**

<b>Module Specification .....</b>	<b>1</b>
<b>Part 1: Information .....</b>	<b>2</b>
<b>Part 2: Description .....</b>	<b>2</b>
<b>Part 3: Teaching and learning methods .....</b>	<b>4</b>
<b>Part 4: Assessment.....</b>	<b>5</b>
<b>Part 5: Contributes towards .....</b>	<b>7</b>

## Part 1: Information

**Module title:** Fundamentals of Accounting and Finance

**Module code:** UMADNJ-30-M

**Level:** Level 7

**For implementation from:** 2023-24

**UWE credit rating:** 30

**ECTS credit rating:** 15

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** Bristol Institute of Business Management, Villa College

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** This module introduces students to the core accounting principles and finance tools to underpin the programme learning.

**Features:** Not applicable

**Educational aims:** See Learning Outcomes

**Outline syllabus:** You will cover:

Part A- Accounting:

Fundamentals of financial accounting

Accounting equation and the system of double entry

The basic financial statements

Fundamental concepts and frameworks

Financial reporting issues and disclosures

The components of financial statements: revenue, inventories, fixed tangible assets, intangible assets, provisions, taxation, and foreign exchange transactions.

The impacts of changes in accounting policies on financial statements

The impacts of creative accounting on financial information, and ethical issues

Segment reporting and earnings per share

Part B- Finance:

The role of the financial manager and time value of money

Investment appraisal: NPV/IRR/Payback

Investment appraisal: Relevant cash flows, tax and risk in investment appraisal

Working capital: stock, cash and credit management

Cash flow forecasts and introduction to budget

Sources of Finance: Debt, equity, retained earnings, short-term and long-term finance

Cost of equity, valuation of debt and WACC

WACC and introduction to capital structure

Overview of financial management and the finance function.

Financial markets and institutions

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Real-life, practical examples will be introduced to help engage the students in financial planning and decision making processes. The emphasis will very much be on why we do things as opposed to simply following the well-trodden routines. Students will be encouraged to approach the issues from a variety of different angles, from financial accounting and reporting, from a financial management and a financial investment perspective. Students will be encouraged to participate and share any practical experiences so that the class as a whole benefits from the collective experience.

Students will be actively encouraged to make themselves familiar with the study skills web pages and in particular to read widely around the subject matter. Active use will be made of Blackboard facilities.

Students will be actively encouraged to study independently in order to gain a deep understanding of the issues covered, as well as recent developments in the theories and practices of accounting and financial management. Students, in addition to the scheduled contact hours, should engage with essential reading, case study preparation, assignment preparation and completion etc.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Apply key tools of financial accounting and corporate financial management and recommend solutions to business problems

**MO2** Apply a range of business planning, forecast, evaluation and control tools to real world situations including sensitivity, scenario and forecast analyses using computer spreadsheets

**MO3** Apply the risk-return theoretical framework in the context of portfolio management

**MO4** Understand conceptual frameworks and fundamental concepts, accounting standards, and the regulatory framework of financial reporting.

**MO5** Evaluate and make recommendations on the appropriateness of an organisation's control and performance measurement systems

**MO6** Apply asset valuation techniques for key asset classes

**MO7** Demonstrate team working and presentation skills.

**Hours to be allocated:** 300

**Contact hours:**

Independent study/self-guided study = 228 hours

Face-to-face learning = 72 hours

Total = 300

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umadnj-30-m.html) via the following link <https://uwe.rl.talis.com/modules/umadnj-30-m.html>

## **Part 4: Assessment**

**Assessment strategy:** There are two assessment tasks in the module. The coursework task is a group presentation (30%) based on a case study. The final assessment task is an in person 3-hour closed book examination at the end of the

module (70%) .

The coursework task develops and assesses a range of learning outcomes but with particular emphasis on transferable skills, developing students' teamwork, understanding and critical thinking skills. The examination emphasizes the cognitive and subject specific skills.

The assessment criteria for the coursework task (and how they relate to the stated learning outcomes) will be communicated to students when they are notified of the topic.

### **Assessment components:**

#### **Presentation (First Sit)**

Description: Group presentation based on case study (max 15 minutes)

Weighting: 30 %

Final assessment: No

Group work: Yes

Learning outcomes tested: MO1, MO2, MO5, MO7

#### **Examination (First Sit)**

Description: Exam (3 Hours)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO3, MO4, MO6

#### **Presentation (Resit)**

Description: Individual presentation based on a case study to include a reflection on groupwork skills (7 mins) . Submitted as a recording.

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO5, MO7

**Examination (Resit)**

Description: Exam (3 Hours)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO3, MO4, MO6

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Finance [Villa] MSc 2023-24

Accounting and Finance [BIBM] MSc 2023-24

Accounting and Finance [Frenchay] MSc 2023-24