



MODULE SPECIFICATION

Part 1: Information			
Module Title	Fundamentals of Accounting and Finance		
Module Code	UMADNJ-30-M	Level	Level 7
For implementation from	2020-21		
UWE Credit Rating	30	ECTS Credit Rating	15
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module Type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co-requisites	None		
Module Entry Requirements	None		
PSRB Requirements	None		

Part 2: Description
<p>Overview: This module introduces students to the core accounting principles and finance tools to underpin the programme learning.</p> <p>Educational Aims: See Learning Outcomes</p> <p>Outline Syllabus: You will cover:</p> <p>Part A- Accounting:</p> <p>Fundamentals of financial accounting</p> <p>Accounting equation and the system of double entry</p> <p>The basic financial statements</p> <p>Fundamental concepts and frameworks</p> <p>Financial reporting issues and disclosures</p>

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The components of financial statements: revenue, inventories, fixed tangible assets, intangible assets, provisions, taxation, and foreign exchange transactions.

The impacts of changes in accounting policies on financial statements

The impacts of creative accounting on financial information, and ethical issues

Segment reporting and earnings per share

Part B- Finance:

The role of the financial manager and time value of money

Investment appraisal: NPV/IRR/Payback

Investment appraisal: Relevant cash flows, tax and risk in investment appraisal

Working capital: stock, cash and credit management

Cash flow forecasts and introduction to budget

Sources of Finance: Debt, equity, retained earnings, short-term and long-term finance

Cost of equity, valuation of debt and WACC

WACC and introduction to capital structure

Overview of financial management and the finance function.

Financial markets and institutions

Teaching and Learning Methods: Real-life, practical examples will be introduced to help engage the students in financial planning and decision making processes. The emphasis will very much be on why we do things as opposed to simply following the well-trodden routines. Students will be encouraged to approach the issues from a variety of different angles, from financial accounting and reporting, from a financial management and a financial investment perspective. Students will be encouraged to participate and share any practical experiences so that the class as a whole benefits from the collective experience.

Students will be actively encouraged to make themselves familiar with the study skills web pages and in particular to read widely around the subject matter. Active use will be made of Blackboard facilities.

Students will be actively encouraged to study independently in order to gain a deep understanding of the issues covered, as well as recent developments in the theories and practices of accounting and financial management. Students, in addition to the scheduled contact hours, should engage with essential reading, case study preparation, assignment preparation and completion etc.

Part 3: Assessment

There are two components in the module. The first component is an unseen 2 hour written exam, conducted online in a 3 hour window . The second component is a coursework with a group assignment and an individual element. The group assignment will be a comprehensive case study with a group presentation, and the individual element will be a 1,000 word assignment based on the case study. Each form of assessment addresses the learning outcomes; the coursework and case study develop and assess a range of learning outcomes but with particular emphasis on transferable skills, the group presentation and individual report focuses on developing students' teamwork, understanding and critical thinking skills, while the examination emphasizes, in particular, the cognitive and subject specific skills.

Non-assessed formative feedback will be provided on group work activities and individual practical problems.

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The assessment criteria for the coursework assignment (and how they relate to the stated learning outcomes) will be communicated to students when they are notified of the topic.			
First Sit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	70 %	2 hour exam online conducted in 3 hour window
Presentation - Component B		21 %	Group presentation based on case study (max 15 minutes)
Report - Component B		9 %	Individual report based on case study (1000 words)
Resit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	70 %	2 hour exam conducted online in a 3 hour window
Report - Component B		9 %	Individual report based on case study (750 words)
Presentation - Component B		21 %	Recorded individual presentation (7mins)

Part 4: Teaching and Learning Methods

Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:	
	Module Learning Outcomes	
	Apply key tools of financial accounting and corporate financial management and recommend solutions to business problems	MO1
	Apply a range of business planning, forecast, evaluation and control tools to real world situations including sensitivity, scenario and forecast analyses using computer spreadsheets	MO2
	Apply the risk-return theoretical framework in the context of portfolio management	MO3
	Understand conceptual frameworks and fundamental concepts, accounting standards, and the regulatory framework of financial reporting.	MO4
	Evaluate and make recommendations on the appropriateness of an organisation's control and performance measurement systems	MO5
	Apply asset valuation techniques for key asset classes	MO6
	Work in teams and make effective presentations	MO7
Contact Hours	Independent Study Hours:	
	Independent study/self-guided study	228
	Total Independent Study Hours:	228
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	72
	Total Scheduled Learning and Teaching Hours:	72

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	Hours to be allocated	300
	Allocated Hours	300
Reading List	<i>The reading list for this module can be accessed via the following link:</i> https://uwe.rl.talis.com/modules/umadnj-30-m.html	

Part 5: Contributes Towards

This module contributes towards the following programmes of study: