



MODULE SPECIFICATION

Part 1: Information			
Module Title	Fundamentals of Accounting and Finance		
Module Code	UMADNJ-30-M	Level	M
For implementation from	September 2018		
UWE Credit Rating	30	ECTS Credit Rating	15
Faculty	FBL	Field	Accounting and Finance
Department	Accounting Economics and Finance		
Contributes towards	MSc Accounting and Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

Part 2: Description	
<ul style="list-style-type: none"> • This module introduces students to the core accounting principles and finance tools to underpin the programme learning. • Real-life, practical examples will be introduced to help engage the students in financial planning and decision making processes. The emphasis will very much be on why we do things as opposed to simply following the well-trodden routines. Students will be encouraged to approach the issues from a variety of different angles, from financial accounting and reporting, from a financial management and a financial investment perspective. Students will be encouraged to participate and share any practical experiences so that the class as a whole benefits from the collective experience. • Students will be actively encouraged to make themselves familiar with the study skills web pages and in particular to read widely around the subject matter. Active use will be made of Blackboard facilities. • Students will be actively encouraged to study independently in order to gain a deep understanding of the issues covered, as well as recent developments in the theories and practices of accounting and financial management. Students, in addition to the scheduled contact hours, should engage with essential reading, case study preparation, assignment preparation and completion etc. <p>You will cover:</p> <p>Part A: Accounting</p> <p><i>Fundamentals of financial accounting</i></p> <ul style="list-style-type: none"> • Accounting equation and the system of double entry • The basic financial statements • Fundamental concepts and frameworks 	

Financial reporting issues and disclosures

- The components of financial statements: *revenue, inventories, fixed tangible assets, intangible assets, provisions, taxation, and foreign exchange transactions.*
- The impacts of changes in accounting policies on financial statements
- The impacts of creative accounting on financial information, and ethical issues
- Segment reporting and earnings per share

Part B: Finance

- The role of the financial manager and time value of money
- Investment appraisal: NPV/IRR/Payback
- Investment appraisal: Relevant cash flows, tax and risk in investment appraisal
- Working capital: stock, cash and credit management
- Cash flow forecasts and introduction to budget
- Sources of Finance: Debt, equity, retained earnings, short-term and long-term finance
- Cost of equity, valuation of debt and WACC
- WACC and introduction to capital structure
- Overview of financial management and the finance function.
- Financial markets and institutions

Part 3: Assessment

- There are two components in the module. The first component is an unseen 2 hour written exam (70%). The second component is a coursework with a group assignment and an individual element (30%). The group assignment will be a comprehensive case study with a group presentation, and the individual element will be a 1,000 word assignment based on the case study. Each form of assessment addresses the learning outcomes; the coursework and case study develop and assess a range of learning outcomes but with particular emphasis on transferable skills, the group presentation and individual report focuses on developing students' teamwork, understanding and critical thinking skills, while the examination emphasizes, in particular, the cognitive and subject specific skills.
- Non-assessed formative feedback will be provided on group work activities and individual practical problems.
- The assessment criteria for the coursework assignment (and how they relate to the stated learning outcomes) will be communicated to students when they are notified of the topic.

Identify final timetabled piece of assessment (component and element)	Component A	
% weighting between components A and B (Standard modules only)	A:	B:
	70%	30%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. 2 hour exam	100%	
Component B Description of each element	Element weighting (as % of component)	
1. Group presentation based on case study (max 15mins)	70%	
2. Individual report (1,000 words) based on case study	30%	

Resit (further attendance at taught classes is not required)																					
Component A (controlled conditions) Description of each element	Element weighting (as % of component)																				
1. 2 hour exam	100%																				
Component B Description of each element	Element weighting (as % of component)																				
1. Recorded individual presentation (7mins)	70%																				
2. individual report based on case study (750 words)	30%																				
Part 4: Learning Outcomes & KIS Data																					
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> Apply key tools of financial accounting and corporate financial management and recommend solutions to business problems (A,B) Apply a range of business planning, forecast, evaluation and control tools to real-world situations including sensitivity, scenario and forecast analyses using computer spreadsheets. (B) Apply the risk-return theoretical framework in the context of portfolio management. (A) Understand conceptual frameworks and fundamental concepts, accounting standards, and the regulatory framework of financial reporting. (A,B) Evaluate and make recommendations on the appropriateness of an organisation's control and performance measurement systems. (B) Apply asset valuation techniques for key asset classes. (A,B) Work in teams and make effective presentations (B) 																				
Key Information Sets Information (KIS)	<table border="1"> <thead> <tr> <th colspan="5">Key Information Set - Module data</th> </tr> </thead> <tbody> <tr> <td colspan="4"><i>Number of credits for this module</i></td> <td>30</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td>300</td> <td>72</td> <td>228</td> <td>0</td> <td>300</td> </tr> </tbody> </table>	Key Information Set - Module data					<i>Number of credits for this module</i>				30	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	300	72	228	0	300
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Contact Hours	<p>The table below indicates as a percentage the total assessment of the module which constitutes a;</p> <p>Written Exam: Unseen or open book written exam Coursework: Written assignment or essay, report, dissertation, portfolio, project or in class test Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam (i.e. an exam determining mastery of a technique)</p>																				
Total Assessment																					

	Total assessment of the module:					
	Written exam assessment percentage				70%	
	Coursework assessment percentage				9%	
	Practical exam assessment percentage				21%	
				100%		
Reading List	The reading list of this module can be accessed by using the following link:					
	https://uwe.rl.talis.com/lists/FE527E8C-8371-EB52-1864-4BD0E26A256A.html					

FOR OFFICE USE ONLY

First CAP Approval Date	31 May 2018 link to RIA			
Revision ASQC Approval Date <i>Update this row each time a change goes to CAP</i>		Version	2	<i>Link to RIA</i>