



## **Module Specification**

### **Business Finance**

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## Part 1: Information

**Module title:** Business Finance

**Module code:** UMADPD-15-3

**Level:** Level 6

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** This module forms part of the core taught provision on the BA (Hons) Leadership and Management Practice (TopUp) programme. It builds on students' existing business finance knowledge and experience and equips students with an understanding of financial strategies, approaches to procurement and the wider commercial context.

**Features:** Not applicable

**Educational aims:** See Learning Outcomes.

**Outline syllabus:** Learning will focus around these inter-related areas:

Cost classification and the behaviour of costs.

Short-term decision-making, including cost volume profit analysis, the importance of contribution, relevant costing and limiting factors.

Calculating full product costs: including absorption and activity based costing and its contribution to activity management.

Investment in new or expanded facilities based on evaluation of projected financial returns using investment appraisal techniques.

Long-term/short-term financing policies and financing working capital.

Development of plans and budgets and the influence of target setting on managers.

Calculation of flexible budgets.

The behavioural aspects of management control systems and the “beyond budget” agenda.

Key performance indicators, including the Balanced Scorecard, and the role of performance measurement in organisations.

Working capital management

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** The module will typically be studied on a block release basis. Contact time per module will equate to 6 days delivered in two blocks. These two blocks will be spread over 2 months and assessment scheduled for 4 weeks following the second teaching block.

There is a focus on flipped delivery supported by technology: here the delivery of core theoretical concepts moves from the classroom into the online space (pre block delivery) and synchronous sessions (block delivery) focus on collaborative learning, sense making and sharing of experiences. Post block delivery online activities help the student to apply their learning to the context of their organisation and personal and professional development.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Critically apply and appraise the uses and management of finance and accounting concepts and techniques for managerial applications and decision-making

**MO2** Extract and analyse financial data and information and prepare cost information for both short term and long term decision making

**MO3** Critically appraise the impact of accounting on organisations and their stakeholders

**MO4** Explore the potential organisational and behavioural implications of using accounting and management control systems

**MO5** Explore the use of performance measurement systems in organisations, with particular reference to scorecard type systems

**MO6** Evaluate the methods of managing working capital within organisations

**MO7** Write financial reports in a suitable form for use in business organisations

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

## Part 4: Assessment

**Assessment strategy:** This module will contribute to the student's ability to build a Portfolio for the CMDA demonstrating evidence that the candidate is able to apply theory to enable effective project management. To this end, the summative assessment of this module has been devised to examine both the students' knowledge and application of the subject. Students will be expected to draw active links to their learning portfolio and situate this assessment in their workplace to demonstrate individual ownership of their work and learning.

Written exam as % of total assessment of module: 60%

Coursework as % of total assessment of module: 40%

The assessment methods are chosen to assess the full range of students' skills and knowledge based on the learning outcomes above.

Formative assessment and feedback opportunities are built into module delivery and in the form of tests provided for individual work on Blackboard.

Summative assessment consists of :

Assessment Task 1 - a 2 hour examination - final assessment

Assessment Task 2 - Individual report evaluating and analysing business finance concepts and their application in the workplace. 1500 words.

Formative assessment in this module will centre on the seminar preparation that

students will have undertaken prior to each block delivery. This provides a chance for students to practice applying theory to practice and affords them the opportunity to gain experience without risking adversely affecting the module mark if any mistakes have been made.

**Assessment components:****Examination (First Sit)**

Description: Examination (2 hours)

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

**Report (First Sit)**

Description: Individual report (1500 words)

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO7

**Examination (Resit)**

Description: Examination (2 hours)

Weighting: 60 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

**Report (Resit)**

Description: Individual report (1500 words)

Weighting: 40 %

Final assessment: No

Group work: No

Learning outcomes tested:

## **Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Leadership and Management Practice {Apprenticeship-UWE} {Top-Up} [Frenchay]

BA (Hons) 2023-24