



MODULE SPECIFICATION

Part 1: Information			
Module Title	Financial Decision Making for Senior Leaders		
Module Code	UMADNP-15-M	Level	Level 7
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Educational Aims: See Learning Outcomes</p> <p>Outline Syllabus: You will cover:</p> <p>Financial objectives of the business – potential and assumed.</p> <p>Reporting performance to organisational stakeholders</p> <p>Interpretation of financial statements. Concepts of the risk return trade off and short and long term liquidity.</p> <p>Cost behaviour and analysis of cost into fixed and variable components. How we measure and use costs for internal decision making.</p> <p>Cost/volume profit analysis, contribution analysis.</p> <p>Strategic decision making and investment appraisal.</p> <p>Sources and types of finance. Debt and its markets. Equity and its markets.</p> <p>Managing risk. Diversification and risk reduction.</p>

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Financial strategy in context. Strategies for payment/ realisation and distribution of returns – interest, dividends and capital growth.

The external environment of financial decision making including risk and macro-market legal and economic environment.

International financial system, markets and exchange rates.

Corporate governance and value creation for different stakeholders.

Teaching and Learning Methods: The module adopts a work-based and problem-solving pedagogy where learning is grounded in the external context of the student's employment. Assessments require application of what is being learnt to the student's employment context, enabling students to solve real issues' from their organization and reflect on their own work-based experience of organisations.

This module will utilise a variety of approaches including lectures, workshops, case studies, problem solving exercises, individual and group reflection and feedback. These activities can take place either in a classroom environment and/or online through the use of information technology.

The contact sessions are supported by further materials and activities provided on Blackboard.

Significant emphasis will be placed on using up to date financial information. Local and international financial databases will be used to enhance the real-time learning environment. These may include such databases as FAME/OSIRIS, Datastream and Bloomberg (where possible).

Whether delivered in a classroom setting or online there will be opportunities for students to discuss and evaluate their findings with teaching staff in order to gain an understanding of the importance of the role of finance within a strategic decision making environment.

Part 3: Assessment

This subject requires students to gain some skills including numerical literacy and use of financial techniques inherent in the decision making for business including Financial Statements, Break Even Analysis and Discounted Cash Flows. The first part of the assessment will assess these skills. Students will be given exercises to complete. The exercises will include calculation and evaluation of given financial information.

Students would be given free access to any materials they have prepared to complete the exercises.

The second part of the assessment will be a business report looking at the financial performance of an industrial sector and the top firms within that sector. The report will provide an opportunity for more comprehensive and external evaluation of financial decision making and as it relates to their own workplace. It will include the assessment of the external environment and its impact on a company's financial performance and value creation for its stakeholders.

As preparation for the financial report, formative assessment will be through mini presentations.

First Sit Components	Final Assessment	Element weighting	Description
Case Study - Component A		50 %	Case Study (Completed in a 24 hour period)
Report - Component B	✓	50 %	Business report (2500 words)
Resit Components	Final Assessment	Element weighting	Description
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Report - Component B	✓	50 %	Business report (2500 words)

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Part 4: Teaching and Learning Methods																			
Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:																		
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Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/modules/umadnp-15-m.html</p>																		

Part 5: Contributes Towards	
This module contributes towards the following programmes of study:	
Business Administration {Executive MBA} {Sep}[PT][Frenchay][2yrs] MBA 2020-21	
Business Administration {Executive MBA} {Jan}[PT][Frenchay][2yrs] MBA 2020-21	
Business Administration {Executive MBA} {Apprenticeship} {Jan}[PT][Frenchay][2yrs] MBA 2020-21	
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