

MODULE SPECIFICATION

Part 1: Information						
Module Title	The Wellbeing of People and Society					
Module Code	UMEDP5-15-2		Level	2		
For implementation from	Septe	September 2018				
UWE Credit Rating	15		ECTS Credit Rating	7.5		
Faculty	FBL		Field	Economics		
Department	BBS:	BBS: Accounting, Economics and Finance				
Contributes towards		BA (Hons)Economics, BSc (Hons)Economics; BA(Hons) Business Management and Economics; BA(Hons) Banking & Finance				
Module type:	Stand	ndard				
Pre-requisites		None				
Excluded Combinations		None				
Co- requisites		None				
Module Entry requirements		N/A				

Part 2: Description

This aim of this module is to focus on what wellbeing is, how wellbeing is achieved and policies that will help achieve wellbeing of different people in society. The module will introduce students to the philosophical history of wellbeing from Aristotle to Bentham, from Mill to present day and why an understanding of wellbeing at the individual level and more aggregate levels is important for how a society functions.

The module will then adopt a holistic approach in analysing how wellbeing can be achieved and, in turn, whether and how wellbeing can be measured across a number of disciplines including medicine, psychology, development studies, marketing and sociology. The measurement of something so complex, dynamic and individual is the subject of much dispute in the literature and these arguments will form part of the module and will aid in developing the critical thinking of students.

The module will then proceed to analyse evidence of what impacts on wellbeing with a focus on three aspects of wellbeing: life satisfaction, happiness and job satisfaction. Students will analyse the role income, employment, health (mental and physical), social norms and identity play in self-reported life satisfaction and happiness. Analysing job satisfaction will entail looking at what correlates with greater satisfaction in a job, what the benefits of greater job satisfaction are to the employee and employer and the wider economy.

The final part of the module will focus on the relationship between customer satisfaction and willingness to pay, drawing on disappointment theory, winner's curse and prospect theory.

Lectures will focus on core ideas with seminars held over to discuss materials covered in lectures and to apply these ideas to the real world material. Seminars will provide opportunities for informal group presentations and practical classes.

In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings.

Queries and extended discussions with staff can also be approached virtually through e-mail.

Part 3: Assessment

This module deploys a mix of formative and summative assessment. Formative assessment takes various forms and will occur throughout the module; it may include peer feedback on informal activities. The first opportunity for summative assessment is an assessed essay. The examination will assess the understanding of theory, models and empirical evidence in a variety of settings and the ability to form coherent arguments in answering questions.

Summative Assessment

- End of semester examination. This will comprise 50% of the final mark. The examination will allow students to express their critical understanding of the theories, methods and empirical evidence that we cover in the module. The focus is on understanding rather than simply reading.
- Assessed essay 1,500 words, worth 50% of final mark.

Formative Assessment:

- Engagement with other students in seminars that encourages a sense of belonging.
- There will be weekly podcasts providing generic feedback to groups on the week's seminars, lectures and tutorials.

Identify final timetabled	mponent A				
% weighting between o	A: 50%	B : 50%			
First Sit			<u>'</u>		
Component A (controlled Description of each electrical description		Element weighting (as % of component)			
1. Examination 2 h	100	100%			
Component B Description of each ele		Element weighting (as % of component)			
1. 1,500 word essay				100%	
Resit (further attendan	ce at taught classes is not requ	uired)			
Component A (controlled Description of each electrical description of each electrical description of each electrical description descripti			Element v		
1. Examination 2 h	ours		100)%	
Component B Description of each ele	Element weighting (as % of component)				
1. 1,500 word essay				100%	
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	Part 4: Learning Ou	tcomes & KIS Data			
Learning Outcomes O	n successful completion of this m	odule students will be able	to:		
Apply a holistic approach to the philosophy of wellbeing (Component A, Component B)					

	2. Apply a pluralist economic perspective to understanding wellbeing and how it is							
	achieved (Component A, Component B)							
	3.	3. Apply a pluralist economic perspective to understanding wellbeing and how it is measured (Component A, Component B)						
	4.	4. A detailed understanding of the relationship between wellbeing and socio- economic factors at the individual level (Component A, Component B)						
	5.		uralist wellbeir ace. (Compone			of settings,	e.g. workpl	ace,
Key Information Sets Information	Key Information Set - Module data							
(KIS)		Numbero	f credits for this	s module		15		-
Contact Hours		Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours		
		150	36	114	0	150	~	
Total Assessment	Writter Course test Practic	utes a; n Exam: Unework: Wri cal Exam: (al exam (i.e	ndicates as a proper of the discourse of	book written ent or essay, reent and/or presermining mast	exam port, dissertat sentation, prac ery of a techn	tion, portfolio	, project or	in class
		Written exam assessment percentage Coursework assessment percentage Practical exam assessment percentage						
		i iadidai exam assessinent percentage				100%		
			'		'			
Reading List	Readin	g list link						
	https://u	<u>uwe.rl.talis.</u>	com/lists/FFD/	AA1D0-14ED-	932F-7B28-28	39A1DD5480	C5.html	

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First CAP Approval Date	7 March 2018 link to RIA				
Revision ASQC Approval Date			Version	2	