



MODULE SPECIFICATION

Part 1: Information			
Module Title	The Wellbeing of People and Society		
Module Code	UMEDP5-15-2	Level	2
For implementation from	September 2018		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	FBL	Field	Economics
Department	BBS: Accounting, Economics and Finance		
Contributes towards	BA (Hons)Economics, BSc (Hons)Economics; BA(Hons) Business Management and Economics; BA(Hons) Banking & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	N/A		

Part 2: Description	
<p>This aim of this module is to focus on what wellbeing is, how wellbeing is achieved and policies that will help achieve wellbeing of different people in society. The module will introduce students to the philosophical history of wellbeing from Aristotle to Bentham, from Mill to present day and why an understanding of wellbeing at the individual level and more aggregate levels is important for how a society functions.</p> <p>The module will then adopt a holistic approach in analysing how wellbeing can be achieved and, in turn, whether and how wellbeing can be measured across a number of disciplines including medicine, psychology, development studies, marketing and sociology. The measurement of something so complex, dynamic and individual is the subject of much dispute in the literature and these arguments will form part of the module and will aid in developing the critical thinking of students.</p> <p>The module will then proceed to analyse evidence of what impacts on wellbeing with a focus on three aspects of wellbeing: life satisfaction, happiness and job satisfaction. Students will analyse the role income, employment, health (mental and physical), social norms and identity play in self-reported life satisfaction and happiness. Analysing job satisfaction will entail looking at what correlates with greater satisfaction in a job, what the benefits of greater job satisfaction are to the employee and employer and the wider economy.</p> <p>The final part of the module will focus on the relationship between customer satisfaction and willingness to pay, drawing on disappointment theory, winner's curse and prospect theory.</p> <p>Lectures will focus on core ideas with seminars held over to discuss materials covered in lectures and to apply these ideas to the real world material. Seminars will provide opportunities for informal group presentations and practical classes.</p>	

In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings.

Queries and extended discussions with staff can also be approached virtually through e-mail.

Part 3: Assessment

This module deploys a mix of formative and summative assessment. Formative assessment takes various forms and will occur throughout the module; it may include peer feedback on informal activities. The first opportunity for summative assessment is an assessed essay. The examination will assess the understanding of theory, models and empirical evidence in a variety of settings and the ability to form coherent arguments in answering questions.

Summative Assessment

- End of semester examination. This will comprise 50% of the final mark. The examination will allow students to express their critical understanding of the theories, methods and empirical evidence that we cover in the module. The focus is on understanding rather than simply reading.
- Assessed essay – 1,500 words, worth 50% of final mark.

Formative Assessment:

- Engagement with other students in seminars that encourages a sense of belonging.
- There will be weekly podcasts providing generic feedback to groups on the week's seminars, lectures and tutorials.

Identify final timetabled piece of assessment (component and element)	Component A	
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% weighting between components A and B (Standard modules only)	A: 50%	B: 50%
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First Sit

Component A (controlled conditions) Description of each element	Element weighting (as % of component)
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1. Examination 2 hours	100%
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Component B Description of each element	Element weighting (as % of component)
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1. 1,500 word essay	100%
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Resit (further attendance at taught classes is not required)

Component A (controlled conditions) Description of each element	Element weighting (as % of component)
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1. Examination 2 hours	100%
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Component B Description of each element	Element weighting (as % of component)
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1. 1,500 word essay	100%
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Part 4: Learning Outcomes & KIS Data

Learning Outcomes	On successful completion of this module students will be able to: <ol style="list-style-type: none"> 1. Apply a holistic approach to the philosophy of wellbeing (Component A, Component B)
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First CAP Approval Date	7 March 2018 link to RIA		
Revision ASQC Approval Date		Version	2