



## **Module Specification**

### **Financial Management**

Version: 2023-24, v2.0, 31 May 2023

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## Part 1: Information

**Module title:** Financial Management

**Module code:** UMADKY-15-2

**Level:** Level 5

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Not in use for Modules

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** Introduction to Financial Interpretation 2023-24

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** See Learning Outcomes

**Outline syllabus:** Sources of Finance:

Range of sources: long term / share capital, retained earnings, loans, third-party investment, short/medium term such as hire purchase and leasing, working capital stock control, cash management, debtor factoring.

Implications of choices: legal, financial and dilution of control implications, bankruptcy. Advantages and disadvantages of different sources.

Making Financial Decisions:

Budgetary control systems: functional budgets, master budgets, flexible budgets; incremental, rolling and zero-based budgeting, behavioural issues

Standard costing systems: setting standards for material, labour, overheads, selling price and sales volume; calculation, interpretation and use of the associated variances, behavioural issues.

Costing and pricing decisions: calculation of module costs, use within pricing decisions, sensitivity analysis

Long-term decision making: Investment appraisal: payback period, accounting rate of return, discounted cash flow techniques i.e. net present value, internal rate of return

Nature of long-term decisions: nature of investment importance of true value of money, cash flow, assumptions in capital investment decisions, advantages and disadvantages of each method

Short-term decision making: break even analysis, relevant costing, limiting factor analysis, linear programming, decision trees, pricing decisions for profit maximising.

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** The module will be taught semesterised and completed within 15 weeks. There will be a 2 hour lecture- led session with a 1 hour seminar per week.

The module will be taught through a series of lectures, reinforced by a series of seminars and workshops, which will include the use of case studies and sets of financial data to enable learners to analyse and interpret financial data.

Lectures will be used to introduce concepts, data and a framework for analysing the issues, practices and themes under discussion. Workshops provide the opportunity for active student learning through structured activities – debates, case study analysis, group work and evaluation of company data. Private study involves students using a range of reading material to deepen their understanding of management and leadership and help prepare learners for the assessment. To this end, extensive use will be made of Blackboard and students will also be encouraged to utilise the BBS study skills website.

Understanding will be developed via exposure to a variety of case studies. It will also be useful to look at a number of sets of financial statements. The form and structure of these statements must be understood, although students are not required to actually prepare the statements.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Demonstrate the ability to identify, analyse and evaluate sources of business finance

**MO2** Discuss the uses and limitations of budgetary control systems, evaluate performance using fixed and flexible budget reports and explain alternative approaches to budgeting

**MO3** Assess the impact of internal and external factors on budgets

**MO4** Discuss the uses and limitations of standard costing systems and evaluate performance based on variance analysis

**MO5** Understand financial concepts used to inform management decisions

**MO6** Analyse and evaluate the financial performance of a selected business and manage financial risk

**MO7** Make financial decisions based on financial information

**MO8** Use quantitative skills to manipulate data, evaluate, estimate and model business problems

**MO9** Demonstrate awareness of corporate social and environment responsibility and other additional disclosures in annual reports of limited companies

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 105 hours

Face-to-face learning = 45 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umadky-15-2.html) via the following link <https://uwe.rl.talis.com/modules/umadky-15-2.html>

## **Part 4: Assessment**

**Assessment strategy:** The assessment methods are chosen to evaluate the management accounting techniques used by organisations in the decision making process.

Formative assessment opportunities will be provided in workshops and seminars enabling students to assess progress and to evaluate their achievement of learning objectives throughout the module.

The summative assessment methods chosen will enable learners to achieve the full range of the learning outcomes. The assessments will be based on case studies of company financial data.

Assessment 1 will be a written report based on a case study allows the student to apply different models and theories and analyse and evaluate the financial position of an organisation and propose recommendations to solve company problems.

Assessment 2 comprises an online exam over a 24 hour window , where students can analyse and evaluate the financial sources for a particular business and analyse the implications of finance as a business resource.

If a student is permitted a retake of the module under the University Regulations and Procedures, the assessment will be that indicated by the Module Description at the time that retake commences.

**Assessment components:**

**Written Assignment (First Sit)**

Description: 1,500 word assignment

Weighting: 60 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO4, MO5, MO6, MO7, MO8, MO9

**Examination (Online) (First Sit)**

Description: Online Examination - 2 hour equivalent - conducted in a 24 hour window

Weighting: 40 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO7, MO8

**Written Assignment (Resit)**

Description: 1,500 word assignment

Weighting: 60 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO4, MO5, MO6, MO7, MO8, MO9

**Examination (Online) (Resit)**

Description: ONline Examination 2 hours equivalent conducted in a 24 hour window

Weighting: 40 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO7, MO8

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Business with Management [UCW] FdA 2022-23

Business with Management [Sep][PT][UCW][3yrs] FdA 2021-22