



MODULE SPECIFICATION

Part 1: Information			
Module Title	Financial Management		
Module Code	UMADKY-15-2	Level	Level 5
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	Introduction to Financial Interpretation 2020-21		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Educational Aims: See Learning Outcomes</p> <p>Outline Syllabus: Sources of Finance:</p> <p>Range of sources: long term / share capital, retained earnings, loans, third-party investment, short/medium term such as hire purchase and leasing, working capital stock control, cash management, debtor factoring.</p> <p>Implications of choices: legal, financial and dilution of control implications, bankruptcy. Advantages and disadvantages of different sources.</p> <p>Making Financial Decisions:</p> <p>Budgetary control systems: functional budgets, master budgets, flexible budgets; incremental, rolling and zero-based budgeting, behavioural issues</p> <p>Standard costing systems: setting standards for material, labour, overheads, selling price and sales volume; calculation, interpretation and use of the associated variances, behavioural issues.</p>

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Costing and pricing decisions: calculation of module costs, use within pricing decisions, sensitivity analysis

Long-term decision making: Investment appraisal: payback period, accounting rate of return, discounted cash flow techniques i.e. net present value, internal rate of return

Nature of long-term decisions: nature of investment importance of true value of money, cash flow, assumptions in capital investment decisions, advantages and disadvantages of each method

Short-term decision making: break even analysis, relevant costing, limiting factor analysis, linear programming, decision trees, pricing decisions for profit maximising.

Teaching and Learning Methods: The module will be taught semesterised and completed within 15 weeks. There will be a 2 hour lecture- led session with a 1 hour seminar per week.

The module will be taught through a series of lectures, reinforced by a series of seminars and workshops, which will include the use of case studies and sets of financial data to enable learners to analyse and interpret financial data.

Lectures will be used to introduce concepts, data and a framework for analysing the issues, practices and themes under discussion. Workshops provide the opportunity for active student learning through structured activities – debates, case study analysis, group work and evaluation of company data. Private study involves students using a range of reading material to deepen their understanding of management and leadership and help prepare learners for the assessment. To this end, extensive use will be made of Blackboard and students will also be encouraged to utilise the BBS study skills website.

Understanding will be developed via exposure to a variety of case studies. It will also be useful to look at a number of sets of financial statements. The form and structure of these statements must be understood, although students are not required to actually prepare the statements.

Part 3: Assessment

The assessment methods are chosen to evaluate the management accounting techniques used by organisations in the decision making process.

Formative assessment opportunities will be provided in workshops and seminars enabling students to assess progress and to evaluate their achievement of learning objectives throughout the module.

The summative assessment methods chosen will enable learners to achieve the full range of the learning outcomes. The assessments will be based on case studies of company financial data.

Component A comprises an online exam over a 24 hour window , where students can analyse and evaluate the financial sources for a particular business and analyse the implications of finance as a business resource.

Component B will be a written report based on a case study allows the student to apply different models and theories and analyse and evaluate the financial position of an organisation and propose recommendations to solve company problems.

If a student is permitted a retake of the module under the University Regulations and Procedures, the assessment will be that indicated by the Module Description at the time that retake commences.

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First Sit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		60 %	1,500 word assignment
Examination (Online) - Component A	✓	40 %	Online Examination - 2 hour equivalent - conducted in a 24 hour window
Resit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		60 %	1,500 word assignment
Examination (Online) - Component A	✓	40 %	ONline Examination 2 hours equivalent conducted in a 24 hour window

Part 4: Teaching and Learning Methods

Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:	
	Module Learning Outcomes	Reference
	Demonstrate the ability to identify, analyse and evaluate sources of business finance	MO1
	Discuss the uses and limitations of budgetary control systems, evaluate performance using fixed and flexible budget reports and explain alternative approaches to budgeting	MO2
	Assess the impact of internal and external factors on budgets	MO3
	Discuss the uses and limitations of standard costing systems and evaluate performance based on variance analysis	MO4
	Understand financial concepts used to inform management decisions	MO5
	Analyse and evaluate the financial performance of a selected business and manage financial risk	MO6
	Make financial decisions based on financial information	MO7
	Use quantitative skills to manipulate data, evaluate, estimate and model business problems	MO8
Demonstrate awareness of corporate social and environment responsibility and other additional disclosures in annual reports of limited companies	MO9	
Contact Hours	Independent Study Hours:	
	Independent study/self-guided study	105
	Total Independent Study Hours:	105
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	45

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	Total Scheduled Learning and Teaching Hours:	45
	Hours to be allocated	150
	Allocated Hours	150
Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/modules/umadky-15-2.html</p>	

Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Business with Management [Sep][FT][UCW][2yrs] FdA 2019-20

Business with Management [Sep][PT][UCW][3yrs] FdA 2018-19

Uniformed and Public Services [Sep][FT][UCW][3yrs] BA (Hons) 2019-20

Uniformed and Public Services [Sep][PT][UCW][4yrs] BA (Hons) 2019-20