



## **Module Specification**

### **Further Tax Theory and Practice**

Version: 2021-22, v3.0, 27 Jul 2021

#### **Contents**

<b>Module Specification .....</b>	<b>1</b>
<b>Part 1: Information .....</b>	<b>2</b>
<b>Part 2: Description .....</b>	<b>2</b>
<b>Part 3: Teaching and learning methods .....</b>	<b>3</b>
<b>Part 4: Assessment.....</b>	<b>5</b>
<b>Part 5: Contributes towards .....</b>	<b>6</b>

## **Part 1: Information**

**Module title:** Further Tax Theory and Practice

**Module code:** UMADHS-15-3

**Level:** Level 6

**For implementation from:** 2021-22

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Frenchay Campus, Villa College

**Field:** Accounting and Finance

**Module type:** Standard

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## **Part 2: Description**

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** See Learning Outcomes.

In addition the educational experience may explore, develop, and practise but not

formally discretely assess the following:

Discussing ideas, concepts and views effectively through spoken language

Acting independently in planning and undertaking tasks, reflecting on own learning and seeking and making use of feedback

**Outline syllabus:** The syllabus includes:

The need for taxation, definitions and classifications

Economic efficiency of taxation, burden of taxation, direct and indirect taxes, administration

Taxation policy and practice, the impact of government policy on taxation

How to prepare computations for the major UK taxes: trade, corporation tax, value added tax, inheritance tax capital gains tax

Analysis of the implications of capital taxes corporation tax and VAT for businesses

Strategies for minimisation of the impact of tax

Tax-related costing, planning and decision making for, people, businesses and corporate entities in the UK

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Formal contact between lecturers and students will be through lectures and workshops each week. The lectures will deliver the material, set work to prepare for the workshops and the in the workshops the students will undertake practical work based on this preparation.

Students are expected to do independent study: 114 hours

Total teacher contact time: 36 hours

Total study hours: 150 hours

Students will be directed towards the University Library online my Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

Contact Hours:

3 hours of scheduled learning per week in lectures /workshops.

**Module Learning outcomes:**

**MO1** Understand and apply the theoretical underpinnings of the economics of taxation

**MO2** Critically review the purpose of and application of taxation policy and compliance regulations in the UK

**MO3** Critically evaluate the impact of government policy on taxation

**MO4** Prepare computations for the major UK taxes:; further corporation tax, value added tax and capital gains tax, self employed, capital allowances & employers NI and Inheritance Tax

**MO5** Analyse the financial implications of corporation, capital , indirect taxes

**MO6** Propose strategies to minimise the impact of taxes

**MO7** Evaluate and apply tax-related costing, planning and decision making information for people, businesses and corporate entities in the UK

**MO8** Think critically, challenge viewpoints, ideas and concepts and make well-reasoned judgements

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

## **Part 4: Assessment**

**Assessment strategy:** The summative assessment strategy for this module consists of two components:

Component A - 2 hour time constrained exam. Weighted 70% where students must attempt all of the questions. This component is weighted at 70% to meet the exemption criteria applied by professional accounting bodies. It will test understanding and the application of technical computational knowledge to tax problems, as well as the capacity to apply critical evaluation to taxation issues. The level of coverage of the syllabus and the level of difficulty must be compliant with professional body expectations .

Component B – written individual 1500 word assignment based on a relevant tax topic. The component allows students to investigate a current topic, apply knowledge in a real world context and demonstrate their ability to arrive a reasoned conclusions and recommendations. It is therefore focused on assessment for learning.

### **Assessment components:**

#### **Examination - Component A (First Sit)**

Description: 2 hour time constrained exam

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7, MO8

**Written Assignment - Component B (First Sit)**

Description: Individual written assignment 1500 words

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO5, MO6, MO7, MO8

**Examination - Component A (Resit)**

Description: 2 hour time constrained exam

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

**Written Assignment - Component B (Resit)**

Description: Individual written assignment 1500 words

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested:

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20

Banking and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20

Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2019-20

Accounting and Finance [Sep][FT][Villa][3yrs] BA (Hons) 2019-20

Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20

Banking and Finance [Sep][FT][NEU][3yrs] BA (Hons) 2019-20

Accounting [Sep][FT][Frenchay][3yrs] BSc (Hons) 2019-20

Accounting and Finance [May][FT][Villa][3yrs] BSc (Hons) 2019-20

Accounting and Finance [Jan][FT][Villa][3yrs] BSc (Hons) 2019-20

Banking and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2018-19

Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19

Business Management with Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2018-19

Accounting and Finance [May][SW][Villa][4yrs] BA (Hons) 2018-19

Accounting and Finance [Jan][SW][Villa][4yrs] BA (Hons) 2018-19

Accounting and Finance [Sep][SW][Villa][4yrs] BA (Hons) 2018-19

Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2018-19

Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19

Business Management with Accounting and Finance {Foundation}  
[Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19