



MODULE SPECIFICATION

Part 1: Information			
Module Title	Further Tax Theory and Practice		
Module Code	UMADHS-15-3	Level	Level 6
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module Type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co-requisites	None		
Module Entry Requirements	None		
PSRB Requirements	None		

Part 2: Description
<p>Educational Aims: See Learning Outcomes.</p> <p>In addition the educational experience may explore, develop, and practise but not formally discretely assess the following:</p> <p>Discussing ideas, concepts and views effectively through spoken language</p> <p>Acting independently in planning and undertaking tasks, reflecting on own learning and seeking and making use of feedback</p> <p>Outline Syllabus: The syllabus includes:</p> <p>The need for taxation, definitions and classifications</p> <p>Economic efficiency of taxation, burden of taxation, direct and indirect taxes, administration</p> <p>Taxation policy and practice, the impact of government policy on taxation</p> <p>How to prepare computations for the major UK taxes: trade, corporation tax, value added tax, inheritance tax</p>

STUDENT AND ACADEMIC SERVICES

capital gains tax

Analysis of the implications of capital taxes corporation tax and VAT for businesses

Strategies for minimisation of the impact of tax

Tax-related costing, planning and decision making for, people, businesses and corporate entities in the UK

Teaching and Learning Methods: Formal contact between lecturers and students will be through lectures and workshops each week. The lectures will deliver the material, set work to prepare for the workshops and the in the workshops the students will undertake practical work based on this preparation.

Students are expected to do independent study: 114 hours

Total teacher contact time: 36 hours

Total study hours: 150 hours

Students will be directed towards the University Library online my Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.

Contact Hours:

3 hours of scheduled learning per week in lectures /workshops.

Part 3: Assessment

The summative assessment strategy for this module consists of two components:

Component A - 2 hour time constrained online exam within a 3 hour window. Weighted 70% where students must attempt all of the questions. This component is weighted at 70% to meet the exemption criteria applied by professional accounting bodies. It will test understanding and the application of technical computational knowledge to tax problems, as well as the capacity to apply critical evaluation to taxation issues. The level of coverage of the syllabus and the level of difficulty must be compliant with professional body expectations .

Component B – written individual 1500 word assignment based on a relevant tax topic. The component allows students to investigate a current topic, apply knowledge in a real world context and demonstrate their ability to arrive a reasoned conclusions and recommendations. It is therefore focused on assessment for learning.

First Sit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		30 %	Individual written assignment 1500 words
Examination - Component A	✓	70 %	2 hour time constrained online exam within a 3 hour window.
Resit Components	Final Assessment	Element weighting	Description
Written Assignment - Component B		30 %	Individual written assignment 1500 words
Examination - Component A	✓	70 %	2 hour time constrained online exam within a 3 hour window.

STUDENT AND ACADEMIC SERVICES

Part 4: Teaching and Learning Methods																			
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th style="text-align: left;">Module Learning Outcomes</th> <th style="text-align: left;">Reference</th> </tr> </thead> <tbody> <tr> <td>Understand and apply the theoretical underpinnings of the economics of taxation</td> <td>MO1</td> </tr> <tr> <td>Critically review the purpose of and application of taxation policy and compliance regulations in the UK</td> <td>MO2</td> </tr> <tr> <td>Critically evaluate the impact of government policy on taxation</td> <td>MO3</td> </tr> <tr> <td>Prepare computations for the major UK taxes:; further corporation tax, value added tax and capital gains tax, self employed, capital allowances & employers NI and Inheritance Tax</td> <td>MO4</td> </tr> <tr> <td>Analyse the financial implications of corporation, capital , indirect taxes</td> <td>MO5</td> </tr> <tr> <td>Propose strategies to minimise the impact of taxes</td> <td>MO6</td> </tr> <tr> <td>Evaluate and apply tax-related costing, planning and decision making information for people, businesses and corporate entities in the UK</td> <td>MO7</td> </tr> <tr> <td>Think critically, challenge viewpoints, ideas and concepts and make well-reasoned judgements</td> <td>MO8</td> </tr> </tbody> </table>	Module Learning Outcomes	Reference	Understand and apply the theoretical underpinnings of the economics of taxation	MO1	Critically review the purpose of and application of taxation policy and compliance regulations in the UK	MO2	Critically evaluate the impact of government policy on taxation	MO3	Prepare computations for the major UK taxes:; further corporation tax, value added tax and capital gains tax, self employed, capital allowances & employers NI and Inheritance Tax	MO4	Analyse the financial implications of corporation, capital , indirect taxes	MO5	Propose strategies to minimise the impact of taxes	MO6	Evaluate and apply tax-related costing, planning and decision making information for people, businesses and corporate entities in the UK	MO7	Think critically, challenge viewpoints, ideas and concepts and make well-reasoned judgements	MO8
Module Learning Outcomes	Reference																		
Understand and apply the theoretical underpinnings of the economics of taxation	MO1																		
Critically review the purpose of and application of taxation policy and compliance regulations in the UK	MO2																		
Critically evaluate the impact of government policy on taxation	MO3																		
Prepare computations for the major UK taxes:; further corporation tax, value added tax and capital gains tax, self employed, capital allowances & employers NI and Inheritance Tax	MO4																		
Analyse the financial implications of corporation, capital , indirect taxes	MO5																		
Propose strategies to minimise the impact of taxes	MO6																		
Evaluate and apply tax-related costing, planning and decision making information for people, businesses and corporate entities in the UK	MO7																		
Think critically, challenge viewpoints, ideas and concepts and make well-reasoned judgements	MO8																		
Contact Hours	<table border="1"> <tbody> <tr> <td colspan="2">Independent Study Hours:</td> </tr> <tr> <td style="text-align: center;">Independent study/self-guided study</td> <td style="text-align: center;">114</td> </tr> <tr> <td style="text-align: center;">Total Independent Study Hours:</td> <td style="text-align: center;">114</td> </tr> <tr> <td colspan="2">Scheduled Learning and Teaching Hours:</td> </tr> <tr> <td style="text-align: center;">Face-to-face learning</td> <td style="text-align: center;">36</td> </tr> <tr> <td style="text-align: center;">Total Scheduled Learning and Teaching Hours:</td> <td style="text-align: center;">36</td> </tr> <tr> <td>Hours to be allocated</td> <td style="text-align: center;">150</td> </tr> <tr> <td>Allocated Hours</td> <td style="text-align: center;">150</td> </tr> </tbody> </table>	Independent Study Hours:		Independent study/self-guided study	114	Total Independent Study Hours:	114	Scheduled Learning and Teaching Hours:		Face-to-face learning	36	Total Scheduled Learning and Teaching Hours:	36	Hours to be allocated	150	Allocated Hours	150		
Independent Study Hours:																			
Independent study/self-guided study	114																		
Total Independent Study Hours:	114																		
Scheduled Learning and Teaching Hours:																			
Face-to-face learning	36																		
Total Scheduled Learning and Teaching Hours:	36																		
Hours to be allocated	150																		
Allocated Hours	150																		
Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/index.html</p>																		

Part 5: Contributes Towards
<p>This module contributes towards the following programmes of study:</p> <p>Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19</p> <p>Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2018-19</p> <p>Accounting and Finance [Sep][FT][Villa][3yrs] BA (Hons) 2018-19</p> <p>Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19</p> <p>Banking and Finance [Sep][FT][NEU][3yrs] BA (Hons) 2018-19</p> <p>Banking and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2018-19</p>