



ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data					
Module Title	Business Tax Theory and Practice				
Module Code	UMADHS-15-3	Level	3	Version	1.1
UWE Credit Rating	15	ECTS Credit Rating	15	WBL module?	No
Owning Faculty	FBL	Field	Accounting and Finance		
Department	BBS, AEF	Module Type	Standard		
Contributes towards	BA(Hons) Accounting and Finance; BA(Hons) Business Management with Accounting and Finance; BA(Hons) Business and Management; BA(Hons) Banking and Finance				
Pre-requisites	None	Co- requisites	None		
Excluded Combinations	None	Module Entry requirements	None		
First CAP Approval Date	3 February 2015	Valid from	September 2015		
Revision CAP Approval Date	1 June 2016	Valid from	September 2017		

Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> • Understand and apply the theoretical underpinnings of the economics of taxation (A) (B) • Critically review the purpose of and application of taxation policy and compliance regulations in the UK (A)(B) • Critically evaluate the impact of government policy on taxation (A) • Prepare computations for the major UK business taxes:; corporation tax, value added tax and capital gains tax, self employed, capital allowances & employers NI; (A) • Analyse the financial implications of corporation, capital , indirect taxes for businesses; (A),(B) • Propose strategies to minimise the impact of tax for businesses; (A), (B) • Evaluate and apply tax-related costing, planning and decision making information for businesses and corporate entities in the UK; (A), (B) • Think critically, challenge viewpoints, ideas and concepts and make well-reasoned judgements; (A) (B) <p>In addition the educational experience may explore, develop, and practise <u>but not formally discretely assess</u> the following;</p> <ul style="list-style-type: none"> • Discussing ideas, concepts and views effectively through spoken language • Acting independently in planning and undertaking tasks, reflecting on own learning and seeking and making use of feedback

Syllabus Outline	<ul style="list-style-type: none"> • The need for taxation, definitions & classifications • Economic efficiency of taxation , burden of taxation, direct and indirect taxes, administration • Taxation policy and practice, the impact of government policy on taxation • How to prepare computations for the major UK business taxes: trade,, corporation tax, value added tax and capital gains tax; • Analysis of the implications of capital taxes corporation tax and VAT for businesses; • Strategies for minimisation of the impact of tax businesses; • Tax-related costing, planning and decision making for, businesses and corporate entities in the UK; 																				
Contact Hours	3 hours of scheduled learning per week in lectures /workshops																				
Teaching and Learning Methods	<p>Formal contact between lecturers and students will be through lectures and workshops each week. The lectures will deliver the material, set work to prepare for the workshops and the in the workshops the students will undertake practical work based on this preparation.</p> <p>Students are expected to do independent study 114 hours Total teacher contact time 36 hours. Total study hours 150</p> <p>Students will be directed towards the University Library online my Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.</p>																				
Key Information Sets Information	<p>Key Information Sets (KIS) are produced at programme level for all programmes that this module contributes to, which is a requirement set by HESA/HEFCE. KIS are comparable sets of standardised information about undergraduate courses allowing prospective students to compare and contrast between programmes they are interested in applying for.</p> <table border="1" data-bbox="459 1256 1370 1648"> <thead> <tr> <th colspan="5">Key Information Set - Module data</th> </tr> <tr> <td colspan="4"><i>Number of credits for this module</i></td> <td style="border: 2px solid black;">15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> </thead> <tbody> <tr> <td>150</td> <td>36</td> <td>114</td> <td>0</td> <td>150</td> </tr> </tbody> </table> <p>The table below indicates as a percentage the total assessment of the module which constitutes a -</p> <p>Written Exam: Unseen written exam, open book written exam, In-class test Coursework: Written assignment or essay, report, dissertation, portfolio, project Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam</p> <p>eg Information Sets (KIS) are produced at programme level for all programmes that this module contributes to, which is a requirement set by HESA/HEFCE. KIS are comparable sets of standardised information about undergraduate courses allowing prospective students to compare and contrast between programmes they are interested in applying for.</p>	Key Information Set - Module data					<i>Number of credits for this module</i>				15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150
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	Total assessment of the module:			
	Written exam assessment percentage	70%		
	Coursework assessment percentage	30%		
	Practical exam assessment percentage	0%		
		100%		
Reading Strategy	<p>All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of electronic journals and a wide variety of resources available through web sites and information gateways. The University Library's web pages provide access to subject relevant resources and services, and to the library catalogue. Many resources can be accessed remotely. Students will be presented with opportunities within the curriculum to develop their information retrieval and evaluation skills in order to identify such resources effectively.</p> <p>By necessity students will need to develop as autonomous learners and will be actively encouraged to develop information skills to enable them to identify, retrieve and evaluate relevant sources of information.</p> <p>Essential reading</p> <p>All of the prepared material will be available via Blackboard. Students should purchase the latest edition of the recommended text or e version which is updated each year. The current edition is : Melville A, (2015) <i>Taxation: Finance Act 2015</i> (21^h Ed). Pearson.</p> <p>Further reading</p> <p>Additional guidance on further reading will be provided on a week by week basis during the module. This further reading will provide case study material and allow the student to go into greater depth. Wherever possible, this additional reading will be available through the library or Blackboard and web links will be given to open-access learning materials for further reading.</p>			
Indicative Reading List	<p>Publications.</p> <p>Lymer, A. and Oats, L.(2015) <i>Taxation Policy and Practice</i> (22th Ed) . Fiscal James S and Nobes, C (2015) <i>The Economics of Taxation</i> (15th Ed) Fiscal Combs A and Rowes, P (2015) <i>Taxation incorporating the 2014 Finance Act</i> (33 Ed) Fiscal</p> <p>Useful websites: www.hmrc.gov.uk/ http://www.ifs.org.uk http://www.hm-treasury.gov.uk/ www.accountingweb.co.uk/tax/ www.tax.org.uk www.taxation.co.uk www.opsi.gov.uk www.icaew.co.uk/taxfac</p>			

Part 3: Assessment

Assessment Strategy	<p>The summative assessment strategy for this module consists of two components.</p> <p>Component A - 2 hour closed book examination, weighted 70% where</p>
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	<p>students must attempt all of the questions. This component is weighted at 70% to meet the exemption criteria applied by professional accounting bodies. It will test understanding and the application of technical computational knowledge to tax problems, as well as the capacity to apply critical evaluation to taxation issues. The level of coverage of the syllabus and the level of difficulty must be compliant with professional body expectations .</p> <p>Component B – written individual 1500 word assignment based on a relevant tax topic The component allows students to investigate a current topic, apply knowledge in a real world context and demonstrate their ability to arrive a reasoned conclusions and recommendations. It is therefore focused on assessment for learning .</p>
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Identify final assessment component and element	Component A	
% weighting between components A and B (Standard modules only)	A:	B:
	70%	30%
First Sit		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Examination (2 hours)	100%	
Component B Description of each element	Element weighting (as % of component)	
1. Individual written assignment 1500 words	100%	

Resit (further attendance at taught classes is not required)		
Component A (controlled conditions) Description of each element	Element weighting (as % of component)	
1. Examination (2 hours)	100%	
Component B Description of each element	Element weighting (as % of component)	
1. Individual written assignment 1500 words	100%	
<p>If a student is permitted a retake of the module under the University Regulations and Procedures, the assessment will be that indicated by the Module Description at the time that retake commences.</p>		