

**CDA4 Programme Design Template
Module specification (with KIS)**



University of the
West of England

CORPORATE AND ACADEMIC SERVICES

MODULE SPECIFICATION

| Part 1: Basic Data | | | | | |
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| Module Title | Global Financial Strategy | | | | |
| Module Code | UMADF8-15-M | Level | M | Version | 1 |
| Owning Faculty | Faculty of Business and Law | Field | Accounting and Finance | | |
| Contributes towards | Master of Business Administration | | | | |
| UWE Credit Rating | 15 | ECTS Credit Rating | 7.5 | Module Type | Standard |
| Pre-requisites | None | | Co- requisites | None | |
| Excluded Combinations | None | | Module Entry requirements | Standalone | |
| Valid From | September 2014 | | Valid to | | |

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| CAP Approval Date | 22 May 2014 |
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| Part 2: Learning and Teaching | |
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| Learning Outcomes | <p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> • Critically evaluate the information contained in the annual report of a typical global company. [A and B] • Examine how investment analysts use different tools and techniques in evaluating a company from an equity analysts' perspective. [A and B] • Explore the strategies and models for doing business in a global financial environment. [A and B] • Assess and evaluate the financial risks for a global company and the tools employed to manage or mitigate these risks. [A and B] • Assess and evaluate the different financing options for a global firm and apply the relevant tools and techniques for decision making. [A and B] • Understand and be able to apply a range of equity and bond valuation techniques. [A and B] • Use real company reports and salient market intelligence to develop students' critical skills and an appreciation of limitations and benefits of the information contained in these reports. • Present research findings both verbally [A] and in executive report format [B] and be able to defend findings verbally [A]. |
| Syllabus Outline | <ul style="list-style-type: none"> • The global financial environment and strategic tools for analysing the global operations of a company • Analysis of the wider information in the annual report of a global company |

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| | <p>including the narrative sections.</p> <ul style="list-style-type: none"> • Structured company analysis, examining how investment analysts evaluate and give investment decisions on a global company. • Evaluation of the major risks including foreign exchange and interest rate risk from global operations and the tools and techniques to mitigate these risks. • Financing in a global context – debt and equity • Bond and equity valuation techniques • Appraisal methods for international projects. • Mergers and acquisitions • Creative accounting, transfer pricing and taxation in a global context | | | | | | | | | | | | | | | | | | | | |
| Contact Hours | <ul style="list-style-type: none"> • Module delivery can be either face-to-face on a weekly basis, block delivery on a part-time basis and fully online delivery. The delivery sessions will be equivalent to 24 hours based on 12 sessions of 2 hours for the weekly delivery. | | | | | | | | | | | | | | | | | | | | |
| Teaching and Learning Methods | <ul style="list-style-type: none"> • This module will utilise a variety of approaches including lectures, workshops, case studies, problem solving exercises, individual and group reflection and feedback. These activities can take place either in a classroom environment and/or online through the use of information technology. • The contact sessions are supported by further materials and activities provided on Blackboard. • Significant emphasis will be placed on using up to date financial information. Local and international financial databases will be used to enhance the real-time learning environment. These may include such databases as FAME/OSIRIS, Datastream and Bloomberg Professional (where possible). | | | | | | | | | | | | | | | | | | | | |
| Key Information Sets Information | <p>The table below indicates as a percentage the total assessment of the module which constitutes a -</p> <p>Coursework: Written report. Practical Exam: Presentation.</p> <p>Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:</p> <table border="1" data-bbox="571 1469 1264 1704"> <tr> <td colspan="2">Total assessment of the module:</td> <td></td> <td></td> </tr> <tr> <td>Written exam assessment percentage</td> <td></td> <td>0%</td> <td></td> </tr> <tr> <td>Coursework assessment percentage</td> <td></td> <td>75%</td> <td></td> </tr> <tr> <td>Practical exam assessment percentage</td> <td></td> <td>25%</td> <td></td> </tr> <tr> <td></td> <td></td> <td></td> <td>100%</td> </tr> </table> | Total assessment of the module: | | | | Written exam assessment percentage | | 0% | | Coursework assessment percentage | | 75% | | Practical exam assessment percentage | | 25% | | | | | 100% |
| Total assessment of the module: | | | | | | | | | | | | | | | | | | | | | |
| Written exam assessment percentage | | 0% | | | | | | | | | | | | | | | | | | | |
| Coursework assessment percentage | | 75% | | | | | | | | | | | | | | | | | | | |
| Practical exam assessment percentage | | 25% | | | | | | | | | | | | | | | | | | | |
| | | | 100% | | | | | | | | | | | | | | | | | | |
| Reading Strategy | <p>Core readings:</p> <p>Arnold. G. (2013) <i>Corporate Financial Management</i>, 5th edition, Pearson, ISBN 0273758837</p> <p>Bender. R. (2014) <i>Corporate Financial Strategy</i>, 4th edition, Routledge, ISBN 0415640411</p> <p>Further readings:</p> <p>Further reading will be required to supplement the set text and other printed readings.</p> | | | | | | | | | | | | | | | | | | | | |

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| | <p>Students are expected to identify all other reading relevant to their chosen topic for themselves. They will be required to read widely using the library search, a variety of bibliographic and full text databases, and Internet resources. Many resources can be accessed remotely. The purpose of this further reading is to ensure students are familiar with current research, classic works and material specific to their interests from the academic literature.</p> <p>Access and skills</p> <p>Students will be presented with opportunities within the curriculum to develop their numeracy skills and the use of databases and other financial information data sources in order to identify and evaluate such resources effectively. Additional support is available through the Library Services web pages, including interactive tutorials on finding books and journals, evaluating information and referencing.</p> |
| Indicative Reading List | <ul style="list-style-type: none"> • Benninga, S. (2014) <i>Financial Modeling</i>, 4th ed, London, MIT Press. • Fridson, M. and Alvarez, F. (2011) <i>Financial Statement Analysis: A Practitioner's Guide</i>, 4th ed, Wiley • Palepu, K., Healy, P, Peek, E. (2013), <i>Business Analysis and Valuation – IFRS Edition</i>, 3rd edition, London, Thomson. • Petersen, C. V. and Plenborg, T. (2011) <i>Financial Statement Analysis</i>, Financial Times Prentice Hall • Eiteman, D., Stonehill, A. and Moffet, M., 2010, "<i>Multinational Business Finance</i>", 12th ed., Pearson Education • Butler, K., 2012, "<i>Multinational Finance</i>", 5th ed., Wiley • Pilbeam, K., 2013, "<i>International Finance</i>", 2013, 4th ed., Palgrave Macmillan |

| Part 3: Assessment | |
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| Assessment Strategy | <p>Much of the teaching and learning is based around analysis of case firms, and thus the module will also be assessed through case firms and some other case studies.</p> <p>Formative assessment is provided from the start of the module through tutorials, during which students will work through case study firm analyses and computational problems, with feedback from the tutor.</p> <p>Summative assessment takes place during and at the end of the module, and has two components:</p> <p>The first component [Component A] is an individual role-playing finance director's presentation of 10 minutes plus questions (25% of module mark).</p> <p>For online students, we will use synchronous or asynchronous communication tools for this component.</p> <p>The second component [Component B] involves a 3,000 word finance director's report on the evaluation of a global company case. The report will demonstrate that the students have achieved the learning outcomes and covered the syllabus.</p> |

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| Identify final assessment component and element | Component B | |
| % weighting between components A and B (Standard modules only) | A: | B: |
| | 25% | 75% |
| First Sit | | |
| Component A (controlled conditions) Description of each element | Element weighting (as % of component) | |
| 1. Presentation (10 Minutes) | 100% | |
| Component B Description of each element | Element weighting (as % of component) | |
| 1. Individual written report (3,000 words) | 100% | |

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| Resit (further attendance at taught classes is not required) | | |
| Component A (controlled conditions) Description of each element | Element weighting (as % of component) | |
| 1. Presentation (10 minutes) | 100% | |
| Component B Description of each element | Element weighting (as % of component) | |
| 1. Individual written report (3,000 words) | 100% | |
| If a student is permitted a RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences. | | |