



## MODULE SPECIFICATION

Part 1: Information			
Module Title	Financial Decision Making		
Module Code	UMADFJ-15-M	Level	Level 7
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p><b>Educational Aims:</b> In addition to the learning outcomes the educational experience may explore, develop, and practice but not formally discretely assess the following:</p> <ul style="list-style-type: none"> <li>Working as part of a team</li> <li>Applying relevant knowledge, techniques and concepts systematically and creatively to situations and problems in the field</li> <li>Time management</li> <li>Effective two-way communication: listening, effective oral and written communication of complex ideas and arguments, using a range of media</li> </ul> <p><b>Outline Syllabus:</b> You will cover:</p> <ul style="list-style-type: none"> <li>Financial objectives of the business – potential and assumed</li> <li>Reporting performance to organisational stakeholders</li> <li>Interpretation of financial statements</li> <li>Concepts of the risk return trade off and short and long term liquidity</li> <li>Cost behaviour and analysis of cost into fixed and variable components</li> <li>How we measure and use costs for internal decision making</li> <li>Cost/volume profit analysis, contribution analysis</li> <li>Strategic decision making and investment appraisal</li> <li>Sources and types of finance</li> <li>Debt and its markets</li> <li>Equity and its markets</li> </ul>

## STUDENT AND ACADEMIC SERVICES

Managing risk  
 Diversification and risk reduction  
 Financial strategy in context  
 Strategies for payment/ realisation and distribution of returns – interest, dividends and capital growth  
 The external environment of financial decision making including risk and macro-market legal and economic environment  
 International financial system, markets and exchange rates  
 Corporate governance and value creation for different stakeholders

**Teaching and Learning Methods:** This module will utilise a variety of approaches including lectures, workshops, case studies, problem solving exercises, individual and group reflection and feedback. These activities can take place either in a classroom environment and/or online through the use of information technology.

The contact sessions are supported by further materials and activities provided on Blackboard.

Significant emphasis will be placed on using up to date financial information. Local and international financial databases will be used to enhance the real-time learning environment. These may include such databases as FAME/OSIRIS, Datastream and Bloomberg (where possible).

Whether delivered in a classroom setting or online there will be opportunities for students to discuss and evaluate their findings with teaching staff in order to gain an understanding of the importance of the role of finance within a strategic decision making environment.

### Part 3: Assessment

This subject requires students to gain some skills including numerical literacy and use of financial techniques inherent in the decision making for business including Financial Statements, Break Even Analysis and Discounted Cash Flows. The first part of the assessment will assess these skills. Students will be given exercises to complete. The exercises will include calculation and evaluation of given financial information.

Students would be given free access to any materials they have prepared to complete the exercises.

The second part of the assessment will be a business report looking at the financial performance of an industrial sector and the top firms within that sector. The report will provide an opportunity for more comprehensive and external evaluation of financial decision making and as it relates to their own workplace. It will include the assessment of the external environment and its impact on a company's financial performance and value creation for its stakeholders.

As preparation for the financial report, formative assessment will be through mini presentations.

First Sit Components	Final Assessment	Element weighting	Description
Case Study - Component A		50 %	Case Study (Completed in a 24 hour period)
Report - Component B	✓	50 %	Business report (2,500 words)
Resit Components	Final Assessment	Element weighting	Description
Case Study - Component A		50 %	Case Study (Completed in a 24 hour period)
Report - Component A	✓	50 %	Business report (2,500 words)

STUDENT AND ACADEMIC SERVICES

<b>Part 4: Teaching and Learning Methods</b>																			
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th style="text-align: left;"><b>Module Learning Outcomes</b></th> <th style="text-align: left;"><b>Reference</b></th> </tr> </thead> <tbody> <tr> <td>Critically evaluate the role of financial objectives for different stakeholders within emerging to well-developed financial markets</td> <td>MO1</td> </tr> <tr> <td>Prepare and analyse revenue and costing information to support short and long-term management decision-making</td> <td>MO2</td> </tr> <tr> <td>Evaluate reported financial information to support complex management decision making problems</td> <td>MO3</td> </tr> <tr> <td>Identify the main types of finance available to individuals and organisations, how they can be sourced and their appropriateness to different investment decisions</td> <td>MO4</td> </tr> <tr> <td>Develop risk reducing, financial policies and strategies</td> <td>MO5</td> </tr> <tr> <td>Recognise and address ethical dilemmas and corporate social responsibility issues, applying ethical and organisational values to financial situations and decisions</td> <td>MO6</td> </tr> <tr> <td>Evaluate the impact of the external environment on financial decision making in organisations. The external environment includes legal, economic, ethical, political, sociological and technological aspects</td> <td>MO7</td> </tr> <tr> <td>Use the finance function to support their management decision making</td> <td>MO8</td> </tr> </tbody> </table>	<b>Module Learning Outcomes</b>	<b>Reference</b>	Critically evaluate the role of financial objectives for different stakeholders within emerging to well-developed financial markets	MO1	Prepare and analyse revenue and costing information to support short and long-term management decision-making	MO2	Evaluate reported financial information to support complex management decision making problems	MO3	Identify the main types of finance available to individuals and organisations, how they can be sourced and their appropriateness to different investment decisions	MO4	Develop risk reducing, financial policies and strategies	MO5	Recognise and address ethical dilemmas and corporate social responsibility issues, applying ethical and organisational values to financial situations and decisions	MO6	Evaluate the impact of the external environment on financial decision making in organisations. The external environment includes legal, economic, ethical, political, sociological and technological aspects	MO7	Use the finance function to support their management decision making	MO8
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Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p><a href="https://uwe.rl.talis.com/modules/umadfj-15-m.html">https://uwe.rl.talis.com/modules/umadfj-15-m.html</a></p>																		

<b>Part 5: Contributes Towards</b>
This module contributes towards the following programmes of study: