



Module Specification

Advanced Management Accounting

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Part 1: Information

Module title: Advanced Management Accounting

Module code: UMADFQ-15-3

Level: Level 6

For implementation from: 2023-24

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Not in use for Modules

Field: Accounting and Finance

Module type: Module

Pre-requisites: Management Accounting and Financial Decision Making 2023-24

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: In addition to the Learning Outcomes the educational experience may explore, develop, and practise but not formally discretely assess the following:

Presenting, discussing and defending ideas, concepts and views effectively through spoken language

Acting independently in planning and undertaking tasks, reflecting on own learning and seeking and making use of feedback

Critical evaluation of academic articles

Using electronic resources such as Blackboard to support learning

Outline syllabus: Prepare information for decision making using relatively advanced mathematical techniques such as throughput analysis, linear programming, learning curve theory, and a range of costing and profitability models

Prepare information for controlling and evaluating resources using various techniques including sales quantity and mix variances, material mix and yield variances, planning and operational variances.

Critically evaluate the value of developments in management accounting such as JIT, TQM, Backflush accounting, life cycle costing, target costing, kaizen costing, costs of quality and value chain analysis.

Part 3: Teaching and learning methods

Teaching and learning methods: Module delivery will be based on 3 hours of scheduled learning and teaching activities per teaching week.

The module will be problem orientated, taking realistic business settings and showing how techniques of financial analysis can be employed to clarify alternatives and set out their financial consequences. Students will calculate and manipulate financial information and present this data in a form suitable for managers.

The module will be taught through a combination of lectures, tutorials and online

provision via Blackboard. Lectures are intended to promote, outline and introduce students to topics and will normally require students to participate as well as to listen and reflect.

Tutorials will offer students the opportunity to apply their knowledge to practice questions and practical examples and to ask questions and share ideas within a relaxed learning environment.

Extensive use will be made of the Blackboard Virtual Learning Environment, where students can access course materials; lecture slides, tutorial questions and answers, links to web resources, announcements and discussion boards.

Students will be encouraged to read recent practitioner and academic research where appropriate.

Learning and teaching methods:

There will be 36 hours scheduled teaching time. In addition students will be expected to spend a further six hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for individual work on coursework and revision for the final examination

Independent Study hours engaged with essential reading, case study preparation, assignment preparation and completion etc. Essential reading and preparation for seminars: 72 hours

Coursework preparation, revision and preparation for final examination: 42 hours

Hours total: 114

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Describe the context of contemporary management accounting theory and its recent historical development

MO2 Apply the principles behind absorption/marginal costing and evaluate how the contribution concept can be used in decision making

MO3 Trace key operational management accounting concepts such as throughput accounting, JIT, Backflush accounting, TQM and Value Chain Analysis

MO4 Evaluate the ideas of responsibility accounting and control through variance analysis

MO5 Evaluate and solve problems associated with multiple constraints and learning curves

MO6 Discriminate between relevant and irrelevant information, especially in relation to decision making

MO7 Identify appropriate techniques in complex situations

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umadfq-15-3.html) via the following link <https://uwe.rl.talis.com/modules/umadfq-15-3.html>

Part 4: Assessment

Assessment strategy: Assessment consists of:

Examination : a 2.5 hour closed book examination

Coursework: an online Dewis test

The coursework will require students to identify optimal monthly production schedules for each of the two plants of a company operating separately and as a combined plant. This is based on unique data about availability of labour, pressed wood, and numbers of aluminium fittings available along with production times and information about the unit profit for each table, chair, desk, and workstation generated by the Dewis system for each student. Also, students will need to recommend whether or not the company's operations should be combined into a single plant taking into account the additional costs that will be incurred, and the administrative savings associated with this decision.

The exam allows students to address scenarios in greater depth and expand on their critical evaluation and analysis of problems. The assessment meets the requirements of professional bodies for a high proportion of summative assessment for exemption.

If a student is permitted a retake of the module the assessment will be that indicated by the Module Description at the time that retake commences.

Assessment components:

Online Assignment (First Sit)

Description: An Online Dewis test - Individual Coursework

Weighting: 20 %

Final assessment: No

Group work: No

Learning outcomes tested: MO5, MO6, MO7

Examination (First Sit)

Description: Examination (2.5 hours)

Weighting: 80 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7

Online Assignment (Resit)

Description: An Online Dewis test - Individual Coursework

Weighting: 20 %

Final assessment: No

Group work: No

Learning outcomes tested: MO5, MO6, MO7

Examination (Resit)

Description: Examination (2.5 hours)

Weighting: 80 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6, MO7

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2021-22

Accounting and Finance [Sep][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] - Withdrawn BA (Hons) 2020-21

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] - Withdrawn BA (Hons) 2019-20