



Module Specification

Real Estate Economics

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Part 1: Information

Module title: Real Estate Economics

Module code: UBLMXT-15-2

Level: Level 5

For implementation from: 2021-22

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Environment & Technology

Department: FET Dept of Architecture & Built Environ

Partner institutions: None

Delivery locations: Frenchay Campus

Field: Architecture and the Built Environment

Module type: Standard

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: The module is designed to extend and apply economic concepts introduced at Level 1 to the real estate markets.

Features: Not applicable

Educational aims: See Learning Outcomes.

Outline syllabus: The module examines the reasons for the changing pattern of land uses, focusing on the role of market forces and how these interact with government regulation and policies and, in particular, the planning system. The requirements of a variety of property stakeholders are considered including occupiers, investors, landowners and developers in both the public and private sectors.

The module also includes an introduction to literature and data reviews and critical writing, with an emphasis on using a range of literature and data to ensure balance, probity and evidence-based reasoning.

Part 3: Teaching and learning methods

Teaching and learning methods: Scheduled learning includes lectures and small-group tutorials.

Independent learning includes hours engaged with essential reading, completion of activities, assignment preparation and completion.

Delivery:

There will be lectures supported later with small-group tutorials providing formative feedback on students' reading and research activity in support of preparing a literature review.

Delivery will take place primarily through weekly lectures and tutorials supported by independent study. The latter will include time engaging with essential reading and preparation for assessments.

Contact time: 36 hours

Assimilation and development of knowledge: 74 hours

Exam preparation: 40 hours

Total study time: 150 hours

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Interpret literature and data relating to generic economic concepts and specific real estate economic concepts

MO2 Articulate the significance of collaborative and critical thinking in urban development

MO3 Apply economic concepts to real estate (i.e. land use, planning, development and investment) drawing on a range of sources and viewpoints to achieve a coherent, structured and reasoned argument

MO4 Critically discuss and write about current events and explain their impact on the real estate market, including the impact of government economic and planning policies

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/ublmxt-15-2.html) via the following link <https://uwe.rl.talis.com/modules/ublmxt-15-2.html>

Part 4: Assessment

Assessment strategy: This standard module will comprise a summative assessment of an exam (25%) and online coursework (75%).

For the coursework, students will be required to submit a 2,500 literature review.

The resit will comprise the online exam and coursework based on the same module themes, concepts and theory.

Assessment components:

Examination (Online) - Component A (First Sit)

Description: Online exam

Weighting: 25 %

Final assessment: No

Group work: Yes

Learning outcomes tested: MO1, MO2, MO3, MO4

Online Assignment - Component B (First Sit)

Description: Literature review (2,500 words max)

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO3, MO4

Examination (Online) - Component A (Resit)

Description: Online exam

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

Online Assignment - Component A (Resit)

Description: Literature review (2,500 words max)

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO3, MO4

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Property Development and Planning [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21

Property Development and Planning [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Real Estate [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Real Estate [Sep][FT][Frenchay][3yrs] BSc (Hons) 2020-21

Property Development and Planning {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Property Development and Planning {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Real Estate {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2019-20

Real Estate {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20