



MODULE SPECIFICATION

Part 1: Information			
Module Title	Real Estate Economics		
Module Code	UBLMXT-15-2	Level	Level 5
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Environment & Technology	Field	Architecture and the Built Environment
Department	FET Dept of Architecture & Built Environ		
Module Type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co-requisites	None		
Module Entry Requirements	None		
PSRB Requirements	None		

Part 2: Description
<p>Overview: The module is designed to extend and apply economic concepts introduced at Level 1 to the real estate markets.</p> <p>Educational Aims: See Learning Outcomes.</p> <p>Outline Syllabus: The module examines the reasons for the changing pattern of land uses, focusing on the role of market forces and how these interact with government regulation and policies and, in particular, the planning system. The requirements of a variety of property stakeholders are considered including occupiers, investors, landowners and developers in both the public and private sectors.</p> <p>The module also includes an introduction to literature and data reviews and critical writing, with an emphasis on using a range of literature and data to ensure balance, probity and evidence-based reasoning.</p> <p>Teaching and Learning Methods: Scheduled learning includes lectures and small-group tutorials.</p>

STUDENT AND ACADEMIC SERVICES

Independent learning includes hours engaged with essential reading, completion of activities, assignment preparation and completion.

Delivery:

There will be lectures supported later with small-group tutorials providing formative feedback on students' reading and research activity in support of preparing a literature review.

Delivery will take place primarily through weekly lectures and tutorials supported by independent study. The latter will include time engaging with essential reading and preparation for assessments.

Contact time: 36 hours

Assimilation and development of knowledge: 74 hours

Exam preparation: 40 hours

Total study time: 150 hours

Part 3: Assessment

This standard module will comprise a summative assessment under controlled conditions of online test (24 hour window) (25%) and online coursework (75%).

The online test will be a market data review.

For the coursework, students will be required to submit a 2,000 literature review.

The resit will comprise both the online test and the coursework based on the same module themes, concepts and theory.

First Sit Components	Final Assessment	Element weighting	Description
Online Assignment - Component A		25 %	800-word market data review (24 hour window)
Written Assignment - Component B	✓	75 %	Literature review (2,000 words)
Resit Components	Final Assessment	Element weighting	Description
Online Assignment - Component A		25 %	800-word market data review (24 hour window)
Written Assignment - Component B	✓	75 %	Literature review (2,000 words)

Part 4: Teaching and Learning Methods

Learning Outcomes On successful completion of this module students will achieve the following learning outcomes:

Module Learning Outcomes	Reference
Interpret literature and data relating to generic economic concepts and specific real estate economic concepts	MO1
Articulate the significance of collaborative and critical thinking in urban development	MO2
Apply economic concepts to real estate (i.e. land use, planning, development and investment) drawing on a range of sources and viewpoints to achieve a coherent, structured and reasoned argument	MO3

STUDENT AND ACADEMIC SERVICES

	Critically discuss and write about current events and explain their impact on the real estate market, including the impact of government economic and planning policies	MO4
Contact Hours	Independent Study Hours:	
	Independent study/self-guided study	114
	Total Independent Study Hours:	114
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	36
	Total Scheduled Learning and Teaching Hours:	36
	Hours to be allocated	150
	Allocated Hours	150
Reading List	<p>The reading list for this module can be accessed via the following link:</p> <p>https://uwe.rl.talis.com/modules/ublmxt-15-2.html</p>	

Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Property Development and Planning [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20

Property Development and Planning [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20

Urban Planning [Sep][FT][Frenchay][3yrs] BSc (Hons) 2019-20

Urban Planning [Sep][SW][Frenchay][4yrs] BSc (Hons) 2019-20

Property Development and Planning {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19

Property Development and Planning {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19

Urban Planning {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2018-19

Urban Planning {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2018-19