



MODULE SPECIFICATION

Part 1: Information			
Module Title	Real Estate Economics		
Module Code	UBLMXT-15-2	Level	Level 5
For implementation from	2018-19		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Environment & Technology	Field	Architecture and the Built Environment
Department	FET Dept of Architecture & Built Environ		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Overview: The module is designed to extend and apply economic concepts introduced at Level 1 to the real estate markets.</p> <p>Educational Aims: See Learning Outcomes.</p> <p>Outline Syllabus: The module examines the reasons for the changing pattern of land uses, focusing on the role of market forces and how these interact with government regulation and policies and, in particular, the planning system. The requirements of a variety of property stakeholders are considered including occupiers, investors, landowners and developers in both the public and private sectors.</p> <p>The module also includes an introduction to literature and data reviews and critical writing, with an emphasis on using a range of literature and data to ensure balance, probity and evidence-based reasoning.</p> <p>Teaching and Learning Methods: Scheduled learning includes lectures and small-group tutorials.</p> <p>Independent learning includes hours engaged with essential reading, completion of activities, assignment preparation and completion.</p>

STUDENT AND ACADEMIC SERVICES

Delivery:

There will be lectures supported later with small-group tutorials providing formative feedback on students' reading and research activity in support of preparing a literature review.

Delivery will take place primarily through weekly lectures and tutorials supported by independent study. The latter will include time engaging with essential reading and preparation for assessments.

Contact time: 36 hours

Assimilation and development of knowledge: 74 hours

Exam preparation: 40 hours

Total study time: 150 hours

Part 3: Assessment

This standard module will comprise a summative assessment under controlled conditions of an open-book written examination.

The open-book (seen) examination will be of 2 hours' duration.

Through formative feedback sessions, students will be required to prepare a 5-page literature review, plus 1-page containing no more than 12 references.

The resit will comprise a closed-book examination of 2 hours duration based on the same module themes, concepts and theory.

First Sit Components	Final Assessment	Element weighting	Description
Examination - Component A	✓	100 %	OPEN-book examination (2 hours)
Resit Components	Final Assessment	Element weighting	Description
Examination - Component A	✓	100 %	CLOSED-book written examination of 2 hours' duration (students will not be permitted to have direct access to any formative work previously prepared).

STUDENT AND ACADEMIC SERVICES

Part 4: Teaching and Learning Methods																	
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th style="text-align: left;">Module Learning Outcomes</th> <th style="text-align: left;">Reference</th> </tr> </thead> <tbody> <tr> <td>Source and demonstrate understanding and interpret literature and data relating to generic economic concepts and specific real estate economic concepts</td> <td>MO1</td> </tr> <tr> <td>Analyse the requirements of property users and investors and how these impact on property values and urban development</td> <td>MO2</td> </tr> <tr> <td>Apply economic concepts to real estate (i.e. land use, planning, development and investment) drawing on a range of sources and viewpoints to achieve a coherent, structured and reasoned argument</td> <td>MO3</td> </tr> <tr> <td>Critically discuss and write about current events and explain their impact on the real estate market, including the impact of government economic and planning policies</td> <td>MO4</td> </tr> </tbody> </table>	Module Learning Outcomes	Reference	Source and demonstrate understanding and interpret literature and data relating to generic economic concepts and specific real estate economic concepts	MO1	Analyse the requirements of property users and investors and how these impact on property values and urban development	MO2	Apply economic concepts to real estate (i.e. land use, planning, development and investment) drawing on a range of sources and viewpoints to achieve a coherent, structured and reasoned argument	MO3	Critically discuss and write about current events and explain their impact on the real estate market, including the impact of government economic and planning policies	MO4						
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Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/modules/ublmxt-15-2.html</p>																

Part 5: Contributes Towards

This module contributes towards the following programmes of study: