

Module Specification

International Property Management and Investment

Version: 2023-24, v3.0, 07 Aug 2023

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Part 1: Information

Module title: International Property Management and Investment

Module code: UBLMLC-30-3

Level: Level 6

For implementation from: 2023-24

UWE credit rating: 30

ECTS credit rating: 15

College: Faculty of Environment & Technology

School: FET Dept of Architecture & Built Environ

Partner institutions: None

Field: CONSTRUCTION AND PROPERTY

Module type: Module

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: How property is managed is of increasing interest to those who develop, own, occupy or invest in it and impacts on all parts of the property life-cycle. It is therefore vital that students of general practice surveying fully comprehend the role and implications of property management and can differentiate both between

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This module is designed, to develop students' understanding of how property is managed both in the UK and internationally. With this context established, the principles of property investment and the determinants of financial return will be developed.

Outline syllabus: The syllabus will cover:

Building on students' understanding of the concept of 'property' and associated concepts such as 'asset' and 'investment'. The role of property in the economy, in society and in business.

Understanding and differentiating property management practices and property industries, using international comparisons.

Exploring the role of property management in corporate strategy; identification and exploration in an international context of components of property management.

Exploring different perspectives on property stakeholders, for example those of owners and investors, managers and occupiers.

Examining the principles of investment appraisal and alternative methods of investment appraisal.

Exploring the different sources of Debt and Equity and understanding the importance of debt v equity trade off.

Developing skills in applying discounted cash flow, net present value and net present cost methods of analysis.

Exploring the construction and uses of UK and international property indicies for asset performance analysis.

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Understanding contemporary investment and finance mechanisms employed in current market practices.

There will be an emphasis on formative work, with students supported towards developing professional skills as well as succeeding in assessment.

Part 3: Teaching and learning methods

Teaching and learning methods: Delivery is based around a series of lectures and related tutorials delivered throughout the academic year. Students will benefit from the specialist knowledge and expertise of visiting lecturers where appropriate, and tutorials will deliver an interactive experience which will enable students to engage proactively with concepts and study materials.

Contact Hours:

Activity: Contact time: 72 hours Assimilation and development of knowledge: 148 hours Exam preparation: 40 hours Coursework preparation: 40 hours Total study time: 300 hours

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Compare and contrast appropriate methods of international and domestic real estate investment

MO2 Identify and analyse risk in investment and finance

MO3 Evaluate property management practices in an international context from both investment and corporate strategy perspectives including a range of stakeholders

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MO4 Demonstrate understanding of the institutional and structural context within which property is managed in the UK, drawing upon international comparisons in order to effect analysis

MO5 Demonstrate professional communication and presentation skills appropriate for a general practice surveyor

Hours to be allocated: 300

Contact hours:

Independent study/self-guided study = 228 hours

Face-to-face learning = 72 hours

Total = 300

Reading list: The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link <u>https://uwe.rl.talis.com/modules/ublmlc-</u><u>30-3.html</u>

Part 4: Assessment

Assessment strategy: The Assessment:

Online Examination (24 hours) - The examination will focus on the interpretation of data and decision process for conducting investment decisions. The exam will require essay style responses to questions to elicit analytical responses and more evaluative discussion.

Presentation (10 minutes) - this is a two part short presentation designed to test students' understanding of the practice of property investment and management in an international context. Students will be required to give a presentation which demonstrates strong communication and presenting skills, thus developing skills valuable in professional practice. Presentation is in a group format with individual assessment. Students will be given individual marks based on their presentation and answers to questions addressed individually.

Resit Exam - a similar structure to that described above, which may include some question changes

Resit Presentation - this shall be undertaken and assessed individually. The group aspect of the first sit was just to improve the learning experience of class sessions, and not a learning outcome of the module.

Formative Feedback - A series of exercises will be employed in tutorials in order to provide an opportunity for ongoing formative feedback. Opportunities for peer review and peer-led feedback will also be created. Throughout the module problems and questions will be posed in the tutorials with guidance and solutions available through tutors or via blackboard.

Assessment tasks:

Examination (Online) (First Sit)

Description: Online examination (24 hours) Weighting: 50 % Final assessment: Yes Group work: No Learning outcomes tested: MO1, MO2

Presentation (First Sit)

Description: Presentation (10 min) Weighting: 50 % Final assessment: No Group work: No Learning outcomes tested: MO3, MO4, MO5

Examination (Online) (Resit)

Description: Online Examination (24 hours) Weighting: 50 % Final assessment: Yes Group work: No Learning outcomes tested: MO1, MO2

Presentation (Resit) Description: Presentation (10 minutes) Weighting: 50 % Final assessment: No Group work: No Learning outcomes tested: MO3, MO4, MO5

Part 5: Contributes towards

This module contributes towards the following programmes of study: Real Estate [Sep][FT][Frenchay][3yrs] BSc (Hons) 2021-22 Real Estate {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2020-21 Real Estate [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21 Real Estate {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20