



MODULE SPECIFICATION

Part 1: Information			
Module Title	International Property Management and Investment		
Module Code	UBLMLC-30-3	Level	Level 6
For implementation from	2018-19		
UWE Credit Rating	30	ECTS Credit Rating	15
Faculty	Faculty of Environment & Technology	Field	Architecture and the Built Environment
Department	FET Dept of Architecture & Built Environ		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Educational Aims: See learning outcomes</p> <p>Outline Syllabus: How property is managed is of increasing interest to those who develop, own, occupy or invest in it and impacts on all parts of the property life-cycle. It is therefore vital that students of general practice surveying fully comprehend the role and implications of property management and can differentiate both between practices employed in different countries.</p> <p>This module is designed, to develop students' understanding of how property is managed both in the UK and internationally. With this context established, the principles of property investment and the determinants of financial return will be developed. The syllabus will cover:</p> <p>Building on students' understanding of the concept of 'property' and associated concepts such as 'asset' and 'investment'. The role of property in the economy, in society and in business.</p> <p>Understanding and differentiating property management practices and property industries, using international comparisons.</p> <p>Exploring the role of property management in corporate strategy; identification and exploration in an international context of components of property management.</p>

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Exploring different perspectives on property stakeholders, for example those of owners and investors, managers and occupiers.

Examining the principles of investment appraisal and alternative methods of investment appraisal.

Exploring the different sources of Debt and Equity and understanding the importance of debt v equity trade off.

Developing skills in applying discounted cash flow, net present value and net present cost methods of analysis.

Exploring the construction and uses of UK and international property indices for asset performance analysis.

Understanding contemporary investment and finance mechanisms employed in current market practices.

There will be an emphasis on formative work, with students supported towards developing professional skills as well as succeeding in assessment.

Teaching and Learning Methods: Delivery is based around a series of lectures and related tutorials delivered throughout the academic year. Students will benefit from the specialist knowledge and expertise of visiting lecturers where appropriate, and tutorials will deliver an interactive experience which will enable students to engage proactively with concepts and study materials.

Part 3: Assessment

Component A is an exam which will focus on the interpretation of data and decision process for conducting investment decisions. The exam will require essay style responses to questions to elicit analytical responses and more evaluative discussion.

Component B is a presentation designed to test students' understanding of the practice of property investment in an international context. Students will be required to give a presentation which demonstrates strong communication and presenting skills, thus developing skills valuable in professional practice. Students will be given individual marks based on their presentation and answers to questions addressed individually.

A series of exercises will be employed in tutorials in order to provide an opportunity for ongoing formative feedback. Opportunities for peer review and peer-led feedback will also be created. Throughout the module problems and questions will be posed in the tutorials with guidance and solutions available through tutors or via blackboard. Formative feedback will be offered on the Component A assessment.

The resit profile reflects that of the first sit.

First Sit Components	Final Assessment	Element weighting	Description
Presentation - Component B		50 %	Presentation (10 mins + q&a)
Examination - Component A	✓	50 %	3 hour examination
Resit Components	Final Assessment	Element weighting	Description
Presentation - Component B		50 %	Presentation (10 minutes) + questions and answers
Examination - Component A	✓	50 %	Examination (3 hours)

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Part 4: Teaching and Learning Methods																			
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th style="text-align: left;">Module Learning Outcomes</th> <th style="text-align: left;">Reference</th> </tr> </thead> <tbody> <tr> <td>Compare and contrast appropriate methods of international and domestic real estate</td> <td>MO1</td> </tr> <tr> <td>Explain the underlying concepts of financial investment and to apply these concepts to real estate as an investment class</td> <td>MO2</td> </tr> <tr> <td>Identify and analyse risk in investment and finance</td> <td>MO3</td> </tr> <tr> <td>Evaluate property management practices in an international context</td> <td>MO4</td> </tr> <tr> <td>Critically evaluate the role of property management in corporate strategy</td> <td>MO5</td> </tr> <tr> <td>Demonstrate understanding of the institutional and structural context within which property is managed in the UK, drawing upon international comparisons in order to effect analysis</td> <td>MO6</td> </tr> <tr> <td>Identify and evaluate perspectives in property management, showing an understanding of the interests of a range of stakeholders</td> <td>MO7</td> </tr> <tr> <td>Demonstrate professional communication and presentation skills appropriate for a general practice surveyor</td> <td>MO8</td> </tr> </tbody> </table>	Module Learning Outcomes	Reference	Compare and contrast appropriate methods of international and domestic real estate	MO1	Explain the underlying concepts of financial investment and to apply these concepts to real estate as an investment class	MO2	Identify and analyse risk in investment and finance	MO3	Evaluate property management practices in an international context	MO4	Critically evaluate the role of property management in corporate strategy	MO5	Demonstrate understanding of the institutional and structural context within which property is managed in the UK, drawing upon international comparisons in order to effect analysis	MO6	Identify and evaluate perspectives in property management, showing an understanding of the interests of a range of stakeholders	MO7	Demonstrate professional communication and presentation skills appropriate for a general practice surveyor	MO8
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Reading List	<p>The reading list for this module can be accessed via the following link:</p> <p>https://uwe.rl.talis.com/modules/ublmlc-30-3.html</p>																		

Part 5: Contributes Towards
This module contributes towards the following programmes of study: