STUDENT AND ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Information			
Module Title	Valuations		
Module Code	UBLMGQ-30-3	Level	Level 6
For implementation from	2020-21		
UWE Credit Rating	30	ECTS Credit Rating	15
Faculty	Faculty of Environment & Technology	Field	Architecture and the Built Environment
Department	FET Dept of Architecture & Built Environ		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
Educational Aims: In addition to Learning Outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following:

The physical measurement of building, to RICS Code Of Measurement Practice Use of proprietary industry software for valuation and development appraisal.

Outline Syllabus: This module will concentrate upon the practical application of valuation methods.

Teaching and Learning Methods: Students will be required to maintain a good working knowledge of key property markets, from industry, economic and academic sources, to critically assess the validity of market data to be used in evidence for valuations. Professionalism is a key theme and students will have guided reading and exercises to become familiar with RICS mandatory rules and guidance. Topical case studies will be examined to allow critical examination of valuation techniques. Computer laboratories will be used to explore valuation techniques and the limitations of industry tools. There will be a requirement for the student to undertake structured reading around their subject. In addition there will be an emphasis on formative feedback based upon a series of valuation tasks undertaken throughout the year. |

Part 3: Assessment

The controlled component is an unseen exam which will include questions drawing on topics covered throughout the course, providing opportunities for students to demonstrate fluency in the application of different valuation methods and depth in their understanding of how economic, legal and physical factors combine to determine value. 3 hour exam.

The other component is the completion of a formal valuation report (including a micro and macro-economic summary). Maximum word limit 3,000 words.

Revision guidance will be provided for students via blackboard and revision/exam practice session included in taught sessions.

Formative feedback will be provided via tutorials to groups or individually either on line or in person.

First Sit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	50 %	Online unseen exam
Report - Component B		50 %	Report (3000 words)
Resit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	50 %	Online unseen exam
Report - Component B		50 %	Report (3000 words)

Part 4: Teaching and Learning Methods

Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:

Module Learning Outcomes	Reference
Be critically aware of the purpose for which valuations are undertaken and competently select and execute the relevant valuation method	MO1
Compare and contrast property with other investment media, applying traditional and contemporary approaches to property investment valuation	MO2
Analyse the validity of different sources of data used in property valuations	MO3
Plan and execute strategies for rent review and compulsory purchase negotiations	MO4
Analyse and accommodate the way in which landlord and tenant legislation impacts upon valuations	MO5
Analyse a range of complex comparable data, synthesize it and use it within valuation techniques	MO6
Support opinions of value in a professionally presented report	MO7

Contact Hours	**Independent Study Hours:**
	Independent study/self-guided study — 225

	Total Independent Study Hours:	225	
	Scheduled Learning and Teaching Hours:		
	Face-to-face learning	75	
	Total Scheduled Learning and Teaching Hours:	75	
	Hours to be allocated	300	
	Allocated Hours	300	
Reading List	*The reading list for this module can be accessed via the following link:* https://uwe.rl.talis.com/modules/ublmgq-30-3.html		

Part 5: Contributes Towards
This module contributes towards the following programmes of study: Master of Planning [Sep][FT][Frenchay][4yrs] MPlan 2018-19 Real Estate [Sep][FT][Frenchay][3yrs] BSc (Hons) 2018-19 Property Development [Sep][FT][Frenchay][4yrs] MPlan 2018-19