



MODULE SPECIFICATION

Part 1: Information			
Module Title	Valuations		
Module Code	UBLMGQ-30-3	Level	Level 6
For implementation from	2019-20		
UWE Credit Rating	30	ECTS Credit Rating	15
Faculty	Faculty of Environment & Technology	Field	Architecture and the Built Environment
Department	FET Dept of Architecture & Built Environ		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Educational Aims: In addition to Learning Outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following:</p> <p>The physical measurement of building, to RICS Code Of Measurement Practice Use of proprietary industry software for valuation and development appraisal.</p> <p>Outline Syllabus: This module will concentrate upon the practical application of valuation methods.</p> <p>Teaching and Learning Methods: Students will be required to maintain a good working knowledge of key property markets, from industry, economic and academic sources, to critically assess the validity of market data to be used in evidence for valuations. Professionalism is a key theme and students will have guided reading and exercises to become familiar with RICS mandatory rules and guidance. Topical case studies will be examined to allow critical examination of valuation techniques. Computer laboratories will be used to explore valuation techniques and the limitations of industry tools. There will be a requirement for the student to undertake structured reading around their subject. In addition there will be an emphasis on formative feedback based upon a series of valuation tasks undertaken throughout the year.</p>

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Part 3: Assessment			
<p>The controlled component is an unseen exam which will include questions drawing on topics covered throughout the course, providing opportunities for students to demonstrate fluency in the application of different valuation methods and depth in their understanding of how economic, legal and physical factors combine to determine value. 3 hour exam.</p> <p>The other component is the completion of a formal valuation report (including a micro and macro-economic summary). Maximum word limit 3,000 words.</p> <p>Revision guidance will be provided for students via blackboard and revision/exam practice session included in taught sessions.</p> <p>Formative feedback will be provided via tutorials to groups or individually either on line or in person.</p>			
First Sit Components	Final Assessment	Element weighting	Description
Report - Component B		50 %	Report (3000 words)
Examination - Component A	✓	50 %	3 hours unseen exam
Resit Components	Final Assessment	Element weighting	Description
Report - Component B		50 %	Report (3000 words)
Examination - Component A	✓	50 %	3 hours unseen exam

Part 4: Teaching and Learning Methods																	
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th>Module Learning Outcomes</th> <th>Reference</th> </tr> </thead> <tbody> <tr> <td>Be critically aware of the purpose for which valuations are undertaken and competently select and execute the relevant valuation method</td> <td>MO1</td> </tr> <tr> <td>Compare and contrast property with other investment media, applying traditional and contemporary approaches to property investment valuation</td> <td>MO2</td> </tr> <tr> <td>Analyse the validity of different sources of data used in property valuations</td> <td>MO3</td> </tr> <tr> <td>Plan and execute strategies for rent review and compulsory purchase negotiations</td> <td>MO4</td> </tr> <tr> <td>Analyse and accommodate the way in which landlord and tenant legislation impacts upon valuations</td> <td>MO5</td> </tr> <tr> <td>Analyse a range of complex comparable data, synthesize it and use it within valuation techniques</td> <td>MO6</td> </tr> <tr> <td>Support opinions of value in a professionally presented report</td> <td>MO7</td> </tr> </tbody> </table>	Module Learning Outcomes	Reference	Be critically aware of the purpose for which valuations are undertaken and competently select and execute the relevant valuation method	MO1	Compare and contrast property with other investment media, applying traditional and contemporary approaches to property investment valuation	MO2	Analyse the validity of different sources of data used in property valuations	MO3	Plan and execute strategies for rent review and compulsory purchase negotiations	MO4	Analyse and accommodate the way in which landlord and tenant legislation impacts upon valuations	MO5	Analyse a range of complex comparable data, synthesize it and use it within valuation techniques	MO6	Support opinions of value in a professionally presented report	MO7
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Contact Hours	<p>Independent Study Hours:</p> <table border="1"> <tbody> <tr> <td>Independent study/self-guided study</td> <td>225</td> </tr> </tbody> </table>	Independent study/self-guided study	225														
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	Total Independent Study Hours:	225
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	75
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	Hours to be allocated	300
	Allocated Hours	300
Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/modules/ublmgq-30-3.html</p>	

Part 5: Contributes Towards

This module contributes towards the following programmes of study: