

# **Module Specification**

# People and Financial Management

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## Part 1: Information

Module title: People and Financial Management

Module code: UBLMKT-15-3

Level: Level 6

For implementation from: 2021-22

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Environment & Technology

Department: FET Dept of Architecture & Built Environ

Partner institutions: None

Delivery locations: Auston Institute of Management Singapore, Frenchay Campus

Field: Architecture and the Built Environment

Module type: Standard

Pre-requisites: None

Excluded combinations: None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

## Part 2: Description

Overview: First approved: 12/04/2013

Features: Not applicable

**Educational aims:** To provide an understanding of the financial planning, management and administration of construction projects and site operations and resource needs.

Page 2 of 7 22 September 2021 To facilitate student recognition of financial and human resource factors and constraints and their evaluation in the decision making process.

To build on studies of economics, finance and management completed in previous years and to integrate them into a study of the management of the construction enterprise at project and operations level.

In addition to the learning outcomes, the educational experience may explore, develop, and practise but not formally discretely assess the following:

Ethical considerations,

Moral implications,

Personal development and integrity issues.

**Outline syllabus:** The module examines and evaluates the concepts of financial management and resourcing of the company and construction activity within the overall constraints of the business activity. It involves:

Project evaluation, traditional business structures, cashflow appraisal, financial techniques and decision making under risk and uncertainty conditions.

Cost planning, forecasting, and controlling project costs.

Elements of management accounting, fixed and variable costing, calculation and management of overheads, budgeting and variance analysis and productivity management.

Determination and analysis of cost resources.

Capital, working capital management, contract funding, capital investment.

Human resource management theory.

Time planning and control systems.

Influence of management systems on organisation and human resources.

Environmental evaluation and resource allocation.

Health and safety implications and management.

Motivation, quality and performance, information and communication approaches to human resource management.

# Part 3: Teaching and learning methods

**Teaching and learning methods:** The course content implies a practical approach for students to develop an understanding and relevant skills competence in company finance and resourcing.

Learning approaches will comprise:

Lectures in all topic areas, supported occasionally by specialist speakers.

Workshops designed to encourage students to acquire capabilities in funding and investment appraisal, and in project and contract planning and evaluation techniques.

Formative work will be based around case study material which will include hypothetical appraisal or evaluation exercises to which students will be required to apply their developing abilities.

Materials will be available on Blackboard to support the module content with reference material, exercises and related commentaries and video clips.

Page 4 of 7 22 September 2021 Activity (hours): Contact time 36 Assimilation and development of knowledge 74 Exam preparation 20 Coursework preparation 20 Total study time 150

#### Module Learning outcomes:

**MO1** Critically analyse the financial and accounting regulatory framework that relates to the construction sector.

**MO2** Evaluate the different Capital funding mechanisms commonly available for Investment in Construction .and the associated management reporting and legal obligations.

**MO3** Critically examine issues associated with human resources, including selection, motivation, leadership and personal development.

**MO4** Develop techniques for implementing progressive change in construction industry's culture, in areas such as Leadership, staff communication, recruitment, equality and diversity, business culture around health and safety, the environment and corporate responsibility.

#### Hours to be allocated: 150

## **Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at readinglists.uwe.ac.uk via the following link <u>https://uwe.rl.talis.com/index.html</u>

## Part 4: Assessment

**Assessment strategy:** The students are presented with a realistic scenario and they are expected to write a report (approx. 2,500 words) which sets out their detailed recommendations for the scenario presented. This assessment will consolidate the learning from the module.

Formative feedback will be given in class as students work on the scenario. Resit strategy.

For the resit students are expected to undertake a report based on a different scenario.

#### Assessment components:

Report - Component A (First Sit) Description: Report (2500 words)

Weighting: 100 % Final assessment: No Group work: No Learning outcomes tested: MO1, MO2, MO3, MO4

## Report - Component A (Resit)

Description: A 2500 word report Weighting: 100 % Final assessment: Yes Group work: No Learning outcomes tested: MO1, MO2, MO3, MO4

## Part 5: Contributes towards

This module contributes towards the following programmes of study:

Construction Project Management [Feb][FT][AustonSingapore][2yrs] BSc (Hons) 2020-21

Construction Project Management [May][FT][AustonSingapore][2yrs] BSc (Hons) 2020-21

Construction Project Management [Sep][FT][AustonSingapore][2yrs] BSc (Hons) 2020-21

Construction Project Management [Sep][PT][AustonSingapore][3yrs] BSc (Hons) 2020-21

Construction Project Management [Feb][PT][AustonSingapore][3yrs] BSc (Hons) 2020-21

Construction Project Management [May][PT][AustonSingapore][3yrs] BSc (Hons) 2020-21

Construction Project Management [Sep][FT][AustonSriLanka][2yrs] BSc (Hons) 2020-21

Construction Project Management [Feb][FT][AustonSriLanka][2yrs] BSc (Hons) 2020-21

Construction Project Management [May][FT][AustonSriLanka][2yrs] BSc (Hons) 2020-21

Construction Project Management [Feb][PT][AustonSriLanka][3yrs] BSc (Hons) 2020-21

Construction Project Management [May][PT][AustonSriLanka][3yrs] BSc (Hons) 2020-21

Construction Project Management [Sep][PT][AustonSriLanka][3yrs] BSc (Hons) 2020-21

Construction Project Management {Apprenticeship-UWE} [Sep][FT][Frenchay][3yrs] BSc (Hons) 2020-21

Construction Project Management [Sep][FT][Frenchay][3yrs] BSc (Hons) 2019-20

Construction Project Management [Sep][PT][Frenchay][5yrs] BSc (Hons) 2018-19

Construction Project Management [Sep][SW][Frenchay][4yrs] BSc (Hons) 2018-19