



MODULE SPECIFICATION

Part 1: Information			
Module Title	Investment Valuation and Appraisal		
Module Code	UBLMLT-15-2	Level	Level 5
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Environment & Technology	Field	Architecture and the Built Environment
Department	FET Dept of Architecture & Built Environ		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Overview: In general students will be considering reversionary investments and valuation methodology such as term and reversion, hard core and top slice and (short cut) discounted cash flow.</p> <p>Educational Aims: Students will be reinforcing existing knowledge and understanding of valuation techniques, and also critically examine some of these techniques and their validity, leading to consideration of new techniques.</p> <p>In addition to the Learning Outcomes the module develops presentation and report writing skills.</p> <p>Outline Syllabus: Specific topic areas will include, but are not restricted to:</p> <p>Term and Reversion technique</p> <p>Hardcore and Topslice technique</p> <p>The valuation of over-rented property</p> <p>Discounted Cash flow technique</p>

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Equated yields

Growth implicit and growth explicit yields

The "All Risks Yield" and Equivalent Yield

Marriage value of land and interests in land

Surrender and renewal of leases

Introduction to Valuation Reporting

This will be taught by way of a combination of lectures, tutorials, computer lab-based sessions, online discussion groups and other virtual learning environments.

Teaching and Learning Methods: Teaching will be by way of lectures and group sessions to cover the above listed topics, references and information on further reading will be given out at these sessions, together with problem questions to be undertaken by students upon which formative feedback will be available. Attendance throughout the semester will enable students to keep pace with the delivery of the subject, and will enable problems in understanding the issues to be resolved.

Part 3: Assessment

There is one component of assessment:

The examination will consist of an exam assessing learning outcomes 1-5.

Students will be assessed on their ability to evaluate information, identify interest(s) to be valued, apply appropriate valuation methods and techniques for the purpose, and explain the valuation outcome(s) using property industry terminology expected in professional valuation reporting.

First Sit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	100 %	Online Examination
Resit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	100 %	Online Examination

Part 4: Teaching and Learning Methods

Learning Outcomes	On successful completion of this module students will achieve the following learning outcomes:	
	Module Learning Outcomes	Reference
	Analyse and apply different valuation methods and techniques for valuing freehold and leasehold interests in landed property.	MO1
	Evaluate comparable evidence used for comparative and investment method valuations.	MO2
	Apply discounted cash flow analysis to investment properties.	MO3
	Understand and apply the calculation of marriage value and considerations for surrender and renewal of lease interests in landed property.	MO4

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	Explain key terminology used in valuation (different yields, growth and rates) and use proprietary software to estimate values in accordance with these concepts.	MO5
Contact Hours	Independent Study Hours:	
	Independent study/self-guided study	114
	Total Independent Study Hours:	114
	Scheduled Learning and Teaching Hours:	
	Face-to-face learning	36
	Total Scheduled Learning and Teaching Hours:	36
	Hours to be allocated	150
	Allocated Hours	150
Reading List	<p>The reading list for this module can be accessed via the following link:</p> <p>https://uwe.rl.talis.com/modules/ublmlt-15-2.html</p>	

Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Real Estate [Sep][FT][Frenchay][3yrs] BSc (Hons) 2019-20

Real Estate [Sep][SW][Frenchay][4yrs] BSc (Hons) 2019-20

Property Development and Planning [Sep][FT][Frenchay][3yrs] BA (Hons) 2019-20

Property Development and Planning [Sep][SW][Frenchay][4yrs] BA (Hons) 2019-20

Property Development and Planning {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2018-19

Property Development and Planning {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2018-19

Real Estate {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2018-19

Real Estate {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2018-19