

CORPORATE AND ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data						
Module Title	Company Law					
Module Code	UJUUJP-30-2		Level	2	Version	1.1
Owning Faculty	FBL		Field	Law Undergraduate		
Contributes towards	LLB (Hons); LLB (Hons) Commercial Law; Law With Criminology, Criminology with Law.					
UWE Credit Rating	30	ECTS Credit Rating	15	Module Type	Standard	
Pre-requisites			Co- requisites	None		
Excluded Combinations			Module Entry requirements	Either UJUUJC-15-1 Legal Method + Law modules at level 1 worth at least 30 credits or 80 credits acceptable to the Law award on which the student is registered.		
First CAP Approval Date	1 May 2012		Valid from	September 2012		
Revision CAP Approval Date	13 February 2014		Revised with effect from	September 2014		

Review Date	September 2018

Part 2: Learning and Teaching				
Learning Outcomes	Companies are the cornerstone of much of legal practice as well as commercial and economic life. This module therefore aims at providing a sound understanding of the essential principles of company law and will introduce the essential concepts, rules and elements. On successful completion of this module students will be able to:			
	 identify the basic structures and relationships at work in companies; explain the principal legal and non-legal mechanisms affecting those structures and relationships; interpret and use the variety of legal sources applicable to company law and apply these to factual situations; and 			
	 critically evaluate the impact of company law on society and the economy. each of these learning outcomes will be assessed in both components A and B. In addition the educational experience may explore, develop, and practise <u>but not</u> 			

	formally discretely assess the following:		
	working as a team member during workshop tasks,		
	 and learning to organise and manage work load in preparation for the 		
	workshops.		
Syllabus Outline	Indicative syllabus outline		
	TERM 1		
	INCORPORATING A COMPANY		
	Business Organisations and Types of Companies		
	2. Corporate Personality		
	Promotion and Registration Process		
	4. Company Officers		
	5. Company Membership		
	6. Corporate Governance		
	TERM 2		
	RUNNING A COMPANY		
	7. Meetings and Resolutions		
	8. Directors' Duties and Liabilities		
	9. Corporate Liability		
	10. Membership Disputes and Minority Protection		
	11. Raising and Maintaining Capital		
	12. Corporate Rescue and Liquidation Procedures		
Contact Hours/Scheduled Hours	Weekly two-hour lectures: Material is provided in the module handbook and on Blackboard so as to provide the basis for practical exercises or for more detailed discussion of topics to be conducted within the lecture.		
	 Fortnightly two-hour workshops: The tasks will include working on preparatory questions and scenarios to be discussed in class. This will involve working individually, in pairs or in small groups. Preparatory exercises are contained in the module booklet and centre on the analysis of current events, cases and statutes, as appropriate. The material will usually be problem- or discussion-based. Supplementary material (usually of a problem-solving nature) may be provided in the workshop. Reading material is provided online along with internet sources and other material as appropriate. 		
Teaching and Learning Methods	 The emphasis for this module is on providing the students with the opportunity to question, understand, analyse and evaluate the law in its practical, academic and social context. The learning context is student- centred and utilises a variety of techniques to encourage independent thought and constructive criticism. Dialogue is promoted between student and lecturer in an inter-active relationship which emphasises the two-way flow of information and criticism. 		
	Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the		

module handbook and via Blackboard (designated folders containing subject-specific links to websites and articles).

- The module is accompanied by a module handbook, which contains, *inter alia*, the following information:
 - Aims and objectives
 - o Module structure
 - Assessment information
 - o Reading list
 - o Syllabus and lecture notes
 - Workshop preparation material
 - Appendices
 - Information on assessment offences
 - Information on academic writing skills and referencing

Scheduled learning includes lectures, seminars, tutorials, project supervision, demonstration, practical classes and workshops; fieldwork; external visits; work based learning; supervised time in studio/workshop.

Independent learning includes hours engaged with essential reading, case study preparation, assignment preparation and completion etc. These sessions constitute an average time per level as indicated in the table below. Scheduled sessions may vary slightly depending on the module choices you make.

Key Information Sets Information

Key Information Sets (KIS) are produced at programme level for all programmes that this module contributes to, which is a requirement set by HESA/HEFCE. KIS are comparable sets of standardised information about undergraduate courses allowing prospective students to compare and contrast between programmes they are interested in applying for.

Key Inform	nation Set - Mo	odule data			
Number of credits for this module				30	
Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	
300	72	228	0	300	

The table below indicates as a percentage the total assessment of the module which constitutes a -

Written Exam: Unseen written exam, open book written exam, In-class test **Coursework**: Written assignment or essay, report, dissertation, portfolio, project **Practical Exam**: Oral Assessment and/or presentation, practical skills assessment, practical exam

Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:

Total assessment of the module:	
Written exam assessment percentage	40%
Coursework assessment percentage	60%
Practical exam assessment percentage	0%
	100%

Reading Strategy

All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of electronic journals and a wide variety of resources available through web sites and information gateways. The University Library's web pages provide access to subject relevant resources and services, and to the library catalogue. Many resources can be accessed remotely. Students will be presented with opportunities within the curriculum to develop their information retrieval and evaluation skills in order to identify such resources effectively.

Essential reading: Any essential reading will be indicated clearly. Usually, the students will be referred to texts that are available in the Library as hard copies or available electronically. Guidance to some key authors and journal titles available through the Library will be given in the module handbook and on Blackboard.

Further reading: Any further reading is available on Blackboard in designated folders. For specific texts a clear indication will be given regarding how to access them and, if appropriate, students will be given guidance on how to identify relevant sources for themselves, e.g. through use of bibliographical databases.

Indicative Reading List

Books: There is a large number of textbooks on Company Law (non-exhaustive list below; updated annually to reflect new additions and/or editions). Whichever is chosen, it has to be kept in mind that the textbook must be up to date and has been fully revised to take account of the changes brought about by the introduction of the Companies Act 2006.

Detailed (practitioner-standard) textbooks:

- Birds et al., Boyle and Birds on Company Law (8th edn, Jordan Publishing Ltd 2011)
- P Davies and S Worthington, Gower and Davies: The Principles of Modern Company Law (9th edn, Sweet & Maxwell 2012)
- Girvin et al., *Charlesworth's Company Law* (18th end, Sweet & Maxwell 2010)
- D Kershaw, Company Law in Context: Text and Materials (2nd edn, Oxford University Press 2012)
- •S Mayson, D French & C Ryan, Company Law (30th edn, Oxford University Press 2013)

Cases and Materials:

- A Dignam, *Hicks & Goo's Cases and Materials on Company Law* (7th edn, Oxford University Press 2011)
- L Sealy and S Worthington, *Sealy's Cases and Materials in Company Law* (10th edn, Oxford University Press 2013)

Student-focused textbooks:

- B Hannigan, Company Law (3rd edn, Oxford University Press 2012)
- S McLaughlin, Unlocking Company Law (2nd edn, Routledge 2013)
- C Wild and S Weinstein, Smith and Keenan's Company Law (16th edn, Pearson Longman 2013)

Shorter textbooks (cover the basics but do lack some detail)

- N Bourne, Bourne on Company Law (6th edn, Routledge-Cavendish 2013)
- A Dignam and J Lowry, Company Law (7th edn, Oxford University Press

2012)

• J Dine and M Koutsias, *Company Law* (8th edn, Palgrave Macmillan 2012)

Students are advised to refer to the statutes throughout their studies and to gain familiarity with the Companies Act 2006, in particular. For the relevant legislative texts see, for instance

- C Ervine Core Statutes on Company Law 2013-2014 (Palgrave Macmillan 2013)
- D French (ed) *Blackstone's Statutes on Company Law 2013-2014* (17th edn Oxford University Press 2013)

Journals: There is also a large number of academic journals and periodicals in the area of Company Law:

- Journal of Business Law (JBL)
- Company Lawyer
- Solicitor's Journal
- Gazette
- PLC: Practical Law for Companies
- Cambridge Law Journal (CLJ)
- Law Quarterly Review (LQR)
- Modern Law Review (MLR)

Relevant websites include

- <u>www.companieshouse.gov.uk</u> (the Companies House website)
- https://www.gov.uk/government/organisations/department-forbusiness-innovation-skills (Department for Business, Innovation and Skills)
- www.pirc.co.uk (PIRC is the UKs' leading independent research and advisory consultancy providing services to institutional investors on corporate governance and corporate social responsibility)
- www.iod.com (Institute of Directors)
- www.fca.org.uk/ (Financial Conduct Authority)
- http://ec.europa.eu/small-business/index_en.htm (provides information about developments in EU company law)

Part 3: Assessment

Assessment Strategy

Assessment strategy: The module is assessed by two written coursework submissions, the better of which shall count towards the final mark, and an end of year exam. With the coursework elements, the students are given the opportunity to explore both the technical and practical sides of company law application. The end of year exam examines, in controlled conditions, the students' knowledge on the whole of the year's syllabus and their ability to contextualise and synthesise the information to logically link issues.

Summative assessment

- 2 pieces of coursework at 60% the better of two submissions counts towards the final mark
 - Submission 1 at the end of term 1: 2,500 3,000 words
 - Submission 2 at the end of term 2: 2,500 3,000 words
- An unseen two-hour examination at the end of the summer term, worth 40% of the final mark.

Assessment criteria

 Marks for the coursework are awarded based on students' demonstration of good understanding of the law, its

- application and issues affecting structures and relationships through critical analysis and evaluation; logical presentation of legal arguments; evidence of independent research using a variety of sources and information; coherent presentation of materials and good referencing.
- For the exam, students will be required to answer a specified number of questions from a selection of essay-type and problem-type questions. They may take an unannotated copy of company law statutes into the examination room.

• Opportunities for formative assessment and feedback:

- The workshops are designed to be inherently flexible. Students will thus have opportunities for a variety of interactive learning experiences, e.g. presentations (allows for peer assessment and constructive feedback from tutor on content and presentation style).
- Feedback is provided as a matter of course on all work submitted, whether assessed or not.
- N.B.: The assessments for the level 2 and level 3 iterations of this module will vary as indicated in the respective module specifications in terms of learning outcomes and reflecting the differing expectations of different levels of study. The assessments will reflect this e.g. via more in-depth work being required for level 3 as compared to level 2.

Identify final assessment component and element Component A - Exam B: A: % weighting between components A and B (Standard modules only) 40% 60% First Sit Component A (controlled conditions) **Element weighting Description of each element** (as % of component) 1. Exam (2 hours) 100% Component B **Element weighting** (as % of component) Description of each element (best of marks will count) 1. Coursework 1 (Research, 2,500-3,000 words) 100% 2. Coursework 2 (Essay, 2,500-3,000 words) 100%

Resit (further attendance at taught classes is not required)	
Component A (controlled conditions)	Element weighting (as % of component)
Description of each element	(as % or component)
1. Exam (2 hours)	100%
Component B Description of each element	Element weighting (as % of component)
Coursework (Research essay, 3,500 words)	100%

If a student is permitted a retake of the module the assessment will be that indicated by the Module Description at the time that retake commences.