



**CORPORATE AND ACADEMIC SERVICES**

**MODULE SPECIFICATION**

Part 1: Basic Data					
Module Title	International Financial Crime				
Module Code	UJGUPK-15-M	Level	M	Version	1
Owning Faculty	FBL	Field	Law Postgraduate		
Contributes towards	LLM in Commercial Law LLM in Environmental Law and Sustainable Development LLM in International Banking and Finance Law LLM in International Law LLM in International Trade and Economic Law MSc/LLM Global Trade				
UWE Credit Rating	15	ECTS Credit Rating	7.5	Module Type	Standard
Pre-requisites	None		Co- requisites	None	
Excluded Combinations	None		Module Entry requirements		
Valid From	1 September 2012		Valid to		

<b>CAP Approval Date</b>	December 2011
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Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of the module, students are expected to demonstrate:</p> <ul style="list-style-type: none"> <li>• a critical understanding of the international legal principles and concepts relating to financial crime [assessed in components A and B];</li> <li>• the ability to critically assess the comprehensiveness of existing global, regional and national regulation of financial crime [assessed in components A and B];</li> <li>• the ability to analyse and evaluate the effectiveness of the policies adopted by international institutions towards the reduction of financial crime [assessed in components A and B];</li> <li>• the ability to evaluate and discuss the effectiveness of European Law towards the prevention and detection of financial crime [assessed in components A and B].</li> </ul> <p>On successful completion of this module, students should have the following transferable skills:</p> <ul style="list-style-type: none"> <li>• ability to present a structured argument at both abstract and concrete levels in the subject area [assessed in components A and B];</li> </ul>

	<ul style="list-style-type: none"> <li>• ability to recognise problems and identify solutions [assessed in components A and B];</li> <li>• ability to analyse, evaluate and reflect upon complex materials relating to the subject area [assessed in components A and B];</li> <li>• ability to work in groups; and</li> <li>• ability to undertake independent research [assessed in components A and B]</li> </ul>
Syllabus Outline	<p>The module is designed to introduce students to the legal framework relating to the prevention and reduction of financial crime and relevant statutory provisions from an international and European perspective.</p> <p>The following is an indicative list of topics that will be explored. The exact content of these workshops may be changed to reflect current developments in this subject area.</p> <p>Seminar 1 – Money Laundering  Seminar 2 – Terrorist Financing  Seminar 3 – Fraud  Seminar 4 – Bribery and Corruption  Seminar 5 – Insider Dealing and Market Abuse  Seminar 6 – Confiscation of the Proceeds of Crime</p>
Contact Hours/Scheduled Hours	<p>6 x 3 hour workshops</p> <p>Scheduled contact is supplemented by independent learning structured around reading and questions set in advance. In addition, students are encouraged to attend seminars organised by the Centre for Legal Research and the Research Units of the Department of Law.</p>
Teaching and Learning Methods	<p>The main focus of teaching and learning on the taught LLM programme is through independent research and debate in the context of 3-hour fortnightly workshops. The workshop-based approach to teaching and learning is designed to enable the student to develop the independent research, analytical and reflective skills required for successful completion of a postgraduate level course. Students will need to complete the necessary preparatory reading and study of any set case materials in advance of each workshop. From each workshop, the student will be expected to have developed a general mastery of the subject under consideration. In addition, students will be expected to raise, critically assess and defend different points of view on controversial issues in class and to make presentations to the class on their own and in groups.</p> <p><b>Scheduled learning</b> for this module is in the form of workshops. The activities covered in workshops may include lectures, seminars, tutorials, group discussions, group exercises, role play, case studies, presentations by students and staff, in groups or individually, debates and other activities such as films or video and online discussions.</p> <p><b>Independent learning</b> includes hours engaged with essential reading, case study preparation, assignment preparation and completion etc.</p>
Reading Strategy*	<p>All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of journals (both print and electronic) and a wide variety of resources available through web sites and information gateways. There are a variety of electronic sources available. The University's Library website pages provide access to subject relevant resources and services, and to the library catalogue. Many resources can be accessed remotely. Students will be presented with opportunities to develop their information retrieval and evaluation skills in order to identify appropriate resources effectively.</p>

	<p>This module is supported by Blackboard, where students will be able to find all necessary module documentation, to include guidance on essential and further reading within the module outline. Direct links to information resources and digitised materials will also be provided from within Blackboard.</p> <p>Any essential reading will be indicated clearly, along with the method for accessing it, for instance, students may be expected to purchase a set text or be referred to texts that are available electronically. At the moment there is no one set text but there a variety of up to date sources which have been purchased by the library and held on short loan. It is possible to make selections of these available to students through the digital collection. Where possible electronic versions will be made available via Blackboard. The reading list will be made available in the module outline which will be accessible via Blackboard and through any other vehicle deemed appropriate by the module/programme leaders.</p> <p>If further reading is expected, this will be indicated clearly. If specific texts are listed, a clear indication will be given regarding how to access them and, if appropriate, students will be given guidance on how to identify relevant sources for themselves, for instance, through use of bibliographical databases. Essential reading and additional reading will be distinguished. Where the readings are books a selection of readings will be indicated for the individual sessions.</p>
Indicative Reading List	<p><b>Indicative Reading List:</b></p> <p><b>Recommended Texts</b></p> <p>The following are recommended as useful general texts and provide an indication of the type and level of information that students will be expected to use. Current advice on reading will be made available in the module outline which will be accessible via Blackboard.</p> <p>R Alexander, <i>Insider Dealing and Money Laundering in the EU: Law and Regulation</i> (Ashgate 2007)</p> <p>P Alldridge, <i>Money Laundering Law</i> (Hart 2003)</p> <p>W Blair and R Brent, <i>Banks and Financial Crime: The International Law of Tainted Money</i> (Oxford University Press 2008)</p> <p>L Donohue, <i>The cost of counterterrorism – power, politics, and liberty</i> (Cambridge University Press 2008)</p> <p>J Fisher, <i>Money Laundering and Practice</i> (Oxford University 2009)</p> <p>M Gallant, <i>Money Laundering and the Proceeds of Crime – Economic Crime and Civil Remedies</i> (Edward Elgar 2005)</p> <p>W Gilmore, <i>Dirty money – the evolution of international measures to counter money laundering and the financial of terrorism</i> (Strasbourg 2003)</p> <p>J Gurule, <i>Unfunding terror – the legal response to the financing of global terrorism</i> (Edward Elgar 2008)</p> <p>N Ryder, <i>Financial crime in the 21<sup>st</sup> century – law and policy</i> (Edward Elgar 2011)</p> <p>G Stessens, <i>Money Laundering – A New International Law Enforcement Model</i> (Cambridge University Press 2000)</p> <p>Recommended databases and internet sources:  Heinonline  Lexis Library  Westlaw  <a href="http://www.fsa.gov.uk">www.fsa.gov.uk</a>  <a href="http://www.soca.gov.uk">www.soca.gov.uk</a>  <a href="http://www.fbi.gov">www.fbi.gov</a></p>

	<p>www.hm-treasury.gov.uk www.sfo.gov.uk www.fincen.gov</p> <p><b>Legal Journals</b> Cambridge Law Journal Financial Regulation International International Comparative Legal Quarterly Journal of Banking Regulation Journal of Business Law Journal of International Banking Regulation Journal of Financial Crime Journal of Financial Regulation and Compliance Journal of Money Laundering Control Law Quarterly Review Legal Studies Modern Law Review</p>
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Part 3: Assessment		
Assessment Strategy	Learning outcomes will be assessed by oral presentation and written coursework. Assessment questions will be set by tutors. Both assessments require students to undertake independent research building on material covered in the workshop sessions.	
Identify final assessment component and element	<b>Component A</b>	
% weighting between components A and B (Standard modules only)	<b>A:</b> 40%	<b>B:</b> 60%
<b>First Sit</b>		
<b>Component A</b> (controlled conditions) <b>Description of each element</b>	<b>Element weighting</b> (as % of component)	
1. Oral Presentation and Questions (20 minutes)	100%	
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)	
1. Written coursework essay (maximum 3500 words)	100%	

Resit (further attendance at taught classes is not required)		
<b>Component A</b> (controlled conditions) <b>Description of each element</b>	<b>Element weighting</b> (as % of component)	
1. Oral Presentation and Questions (20 minutes)	100%	
<b>Component B</b> <b>Description of each element</b>	<b>Element weighting</b> (as % of component)	
1. Written coursework essay (maximum 3500 words)	100%	
If a student is permitted an <b>EXCEPTIONAL RETAKE</b> of the module the assessment will be that indicated by the Module Description at the time that retake commences.		