

## **Module Specification**

# **Emerging Economies**

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#### **Part 1: Information**

Module title: Emerging Economies

Module code: UMED8R-15-2

Level: Level 5

For implementation from: 2023-24

**UWE credit rating: 15** 

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

Partner institutions: None

**Delivery locations:** Not in use for Modules

Field: Economics

Module type: Module

Pre-requisites: Economic Principles in a Contemporary Context 2023-24,

Introductory Macroeconomics 2023-24, Introductory Microeconomics 2023-24,

Macroeconomics 2023-24, Microeconomics 2023-24

**Excluded combinations:** None

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

## Part 2: Description

**Overview:** Pre-requisites: students must take one out of UMED8D-15-1 Economic Principles in a Contemporary Context (UMED8D-15-1), UMED8G-30-1 Microeconomics, UMED8F-30-1 Macroeconomics, UMEDKN-15-1 Introductory Microeconomics or UMEDMC-15-1 Introductory Macroeconomics.

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Features: Not applicable

Educational aims: The educational experience may explore, develop, and practice

but not formally discretely assess the following:

Working within a group/team in seminars

Summarizing and presenting concepts and ideas

Outline syllabus: This module typically will cover:

The East-Asia Economic 'Miracle' – Tiger economies and how growth occurred; industrial policy; import substitution industrialisation (ISI), Export orientated industrialisation (EOI); Hong-Kong as an alternative to the East Asian economic model.

Trade Theory and Evidence - comparative advantage, 'Dutch'-disease, protectionism and infant country hypothesis, dynamic gains and risks of integration, trading blocs and the role of the World Trade Organisation (WTO).

China - 'open door policy', causes of Chinese growth, capital market controls, exchange rate policy, China as an industrial superpower and constraints to future growth.

India - causes and effects of growth, economic reforms, outsourcing and call centres, education policy, regional income inequality.

Transitional States - The history and context of the transition process in Eastern Europe; Analysis of hyperinflation coupled with high unemployment; emergence of market institutions; privatisation.

Case Study Evidence on Albania, Kosovo and Macedonia.

## Part 3: Teaching and learning methods

**Teaching and learning methods:** Lectures will focus on core material, with a particular focus on theory and its application. Seminars will focus on investigating and practising the lecture material; and will involve a mixture of tutorials, group presentations and practical classes.

In addition staff will be available during the semester during their office hours (2 hours a week) for face to face meetings. Queries and extended discussions with staff can also be approached virtually through e-mail.

Extensive use will be made of Blackboard for weekly guided independent study work; to support students' learning; to facilitate interactions between students e.g. for group project work and to provide feedback with quizzes and forums.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

The MySkills Study Skills website

Skills4study (s4s) as part of the MySkills resource (Academic reading and note making; Critical thinking; Academic writing; Referencing and plagiarism)

iSkillzone (workshops for information retrieval, referencing, evaluation skills and literature reviewing)

There are 3 hours of contact time with staff that a student can expect in a week. This will include lectures and a mixture of seminars, tutorials, group presentations and practical classes.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Critical analysis of the economic histories, institutions, and growth patterns of emerging economies in the 20th and 21st century

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**MO2** Critical exploration of the dynamics of trade and financial flows within

emerging economies and the rest of the world.

MO3 Analysis of the role of national policies and international governance

frameworks in affecting different forms of market and industrial organisation.

MO4 Analysis of contemporary and future challenges affecting the growth and

sustainability of emerging economies.

Hours to be allocated: 150

**Contact hours:** 

Independent study/self-guided study = 114 hours

E-learning/online learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at

readinglists.uwe.ac.uk via the following link https://uwe.rl.talis.com/modules/umed8r-

15-2.html

Part 4: Assessment

Assessment strategy: This module deploys a mix of formative and summative

assessment.

Formative assessment takes various forms and will occur throughout the module; it

may include peer feedback on informal activities. Formative assessment will be

important because the summative assessment all occurs late in this particular

module. Summative assessment will be multi-faceted. The first opportunity for

summative assessment is a guided research project. The examination will assess

the entire module content and will occur at the end of the module.

Summative Assessment:

A 15 minutes group presentation during semester time. This will comprise 50% of the

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final mark.

Assessed essay – 2,000 words, worth 50% of final mark.

Formative Assessment:

Engagement with other students in seminars that encourages a sense of belonging.

Weekly individual/group presentations on the themes covered in the syllabus.

If a student is permitted an EXCEPTIONAL RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.

#### **Assessment components:**

### **Presentation** (First Sit)

Description: Group presentation of policy briefing paper.

Weighting: 50 %

Final assessment: Yes

Group work: Yes

Learning outcomes tested: MO1, MO2, MO3, MO4

#### Written Assignment (First Sit)

Description: 2,000 word essay

Weighting: 50 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

#### **Presentation** (Resit)

Description: Group presentation on policy paper. Groups of one permitted where

necessary.

Weighting: 50 %

Final assessment: Yes

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Group work: Yes

Learning outcomes tested:

#### Written Assignment (Resit)

Description: 2,000 word essay

Weighting: 50 %

Final assessment: No

Group work: No

Learning outcomes tested:

### Part 5: Contributes towards

This module contributes towards the following programmes of study:

Business and Management (Dual) [Taylors] BA (Hons) 2022-23

Economics [Frenchay] BA (Hons) 2022-23

Economics (Dual) [Taylors] BA (Hons) 2022-23

Business Management and Economics [Frenchay] BA (Hons) 2022-23

Business Management and Economics [Villa] BA (Hons) 2022-23

Business and Management (Dual) [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business Studies (Dual) [Aug][FT][Taylors][3yrs] - Withdrawn BA (Hons) 2022-23

Business and Management (Dual) [Frenchay] BA (Hons) 2022-23

Business and Management [NepalBrit] BBA (Hons) 2022-23

Economics (Dual) [Frenchay] BA (Hons) 2022-23

Economics (Foundation) [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Economics (Foundation) [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business Management and Economics (Foundation) [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22