



## **Module Specification**

### **Principles of Taxation**

Version: 2023-24, v2.0, 15 Feb 2023

#### **Contents**

<b>Module Specification .....</b>	<b>1</b>
<b>Part 1: Information .....</b>	<b>2</b>
<b>Part 2: Description .....</b>	<b>2</b>
<b>Part 3: Teaching and learning methods .....</b>	<b>3</b>
<b>Part 4: Assessment.....</b>	<b>4</b>
<b>Part 5: Contributes towards .....</b>	<b>6</b>

## Part 1: Information

**Module title:** Principles of Taxation

**Module code:** UMAD5G-15-2

**Level:** Level 5

**For implementation from:** 2023-24

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Frenchay Campus, Taylors University, Villa College

**Field:** Accounting and Finance

**Module type:** Module

**Pre-requisites:** None

**Excluded combinations:** None

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** Not applicable

**Features:** Not applicable

**Educational aims:** See learning outcomes

**Outline syllabus:** The nature and application of the major taxes levied on individuals and business organisations in the UK

The identification and review of tax liabilities for individuals and businesses

The principles of tax system design and their application by HMRC as the UK tax authority

The preparation of tax and NIC computations for both individuals and businesses

The calculation of liabilities for both capital gains for individuals

Analysis of the implications of income and capital taxes for the financial planning of individuals and businesses

The basic administrative aspects of tax collection including records, self assessment and penalties

### **Part 3: Teaching and learning methods**

**Teaching and learning methods:** Formal contact between lecturers and students will be through lectures and workshops each week. The lectures will deliver the material, set work to prepare for the workshops and the in the workshops the students will undertake practical work based on this preparation.

There will be 24 hours of lectures and 12 hours of seminars/workshops delivered over 12 weeks.

Independent Study 114 per semester

Total hours = 150

Students will be directed towards the University Library online mySkills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard

Scheduled learning includes lectures, seminars, tutorials, project supervision, demonstration, practical classes and workshops; fieldwork; external visits; work based learning; supervised time in studio/workshop.

Independent learning includes hours engaged with essential reading, case study preparation, assignment preparation and completion etc. These sessions constitute an average time per level as indicated in the table below. Scheduled sessions may vary slightly depending on the module choices you make.

Placement learning: may include a practice placement, other placement, year abroad.

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Prepare computations for major taxes levied on businesses and individuals in the UK.

**MO2** Analyse the practical implications of income, transactional and capital taxes for individuals and businesses.

**MO3** Understand key economic, ethical and social issues that influence the design and function of taxation systems and the professional advisory environment.

**MO4** Understand and evaluate the current legislation and implications for interpretation by HMRC or taxpayers, including the ethical implications of minimising tax burden, for individuals and businesses .

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

## **Part 4: Assessment**

**Assessment strategy:** The summative assessment strategy for this module consists of two components.

Task A – 2 hour closed book examination, weighted 70% where students must attempt all of the questions.

This task is weighted at 70% to meet the exemption criteria applied by professional accounting bodies. It will test understanding and the application of technical computational knowledge to tax problems, as well as the capacity to analyse and present solutions to taxation problems. The level of coverage of the syllabus and the level of difficulty must be compliant with professional body expectations

Task B – 1.5 hour multiple choice test. The test will be scheduled outside the module delivery and centrally administered under exam conditions. The test will allow students to apply their understanding to computational and conceptual problems and evaluate their progress at the mid stage of the module. The paper is constructed to emulate the approach used by the ICAEW for its Principles of Taxation paper, and contributes to the exemptions awarded for taxation papers across a range of professional bodies .

**Assessment components:**

**Examination (First Sit)**

Description: Multiple Choice Test (1.5 hours) (on campus)

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO2, MO3

**Examination (First Sit)**

Description: Examination (2 hours) (on campus)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4

**Examination (Resit)**

Description: Multiple choice test (1.5 hours) (on campus)

Weighting: 30 %

Final assessment: No

Group work: No

Learning outcomes tested:

**Examination (Resit)**

Description: Exam (2 hours) (on campus)

Weighting: 70 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

**Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Accounting and Finance [Villa] BSc (Hons) 2022-23

Accounting [Frenchay] BSc (Hons) 2022-23

Accounting and Finance [May][FT][Villa][3yrs] BA (Hons) 2022-23

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2021-22

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2021-22

Accounting and Finance {Dual} [Taylors] BA (Hons) 2022-23

Business and Management {Dual} [Taylors] BA (Hons) 2022-23

Accounting and Finance [Frenchay] BA (Hons) 2022-23

Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business Studies {Dual} [Aug][FT][Taylors][3yrs] - Withdrawn BA (Hons) 2022-23

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business and Management {Dual} [Frenchay] BA (Hons) 2022-23

Business Management with Accounting and Finance {Foundation}

[Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business Management with Accounting and Finance {Foundation}

[Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22