



MODULE SPECIFICATION

Part 1: Information			
Module Title	Principles of Taxation		
Module Code	UMAD5G-15-2	Level	Level 5
For implementation from	2021-22		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	None		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description
<p>Educational Aims: See learning outcomes</p> <p>Outline Syllabus: The nature and application of the major taxes levied on individuals and business organisations in the UK The identification and review of tax liabilities for individuals and businesses The principles of tax system design and their application by HMRC as the UK tax authority The preparation of tax and NIC computations for both individuals and businesses The calculation of liabilities for both capital gains for individuals Analysis of the implications of income and capital taxes for the financial planning of individuals and businesses The basic administrative aspects of tax collection including records, self assessment and penalties</p> <p>Teaching and Learning Methods: Formal contact between lecturers and students will be through lectures and workshops each week. The lectures will deliver the material, set work to prepare for the workshops and the in the workshops the students will undertake practical work based on this preparation.</p>

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There will be 24 hours of lectures and 12 hours of seminars/workshops delivered over 12 weeks.
Independent Study 114 per semester
Total hours = 150

Students will be directed towards the University Library online mySkills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard

Scheduled learning includes lectures, seminars, tutorials, project supervision, demonstration, practical classes and workshops; fieldwork; external visits; work based learning; supervised time in studio/workshop.

Independent learning includes hours engaged with essential reading, case study preparation, assignment preparation and completion etc. These sessions constitute an average time per level as indicated in the table below. Scheduled sessions may vary slightly depending on the module choices you make.

Placement learning: may include a practice placement, other placement, year abroad.

Part 3: Assessment

The summative assessment strategy for this module consists of two components.

Component A – 2 hour closed book examination, weighted 70% where students must attempt all of the questions. This component is weighted at 70% to meet the exemption criteria applied by professional accounting bodies. It will test understanding and the application of technical computational knowledge to tax problems, as well as the capacity to analyse and present solutions to taxation problems. The level of coverage of the syllabus and the level of difficulty must be compliant with professional body expectations

Component B – 1.5 hour multiple choice test. The test will be scheduled outside the module delivery and centrally administered under exam conditions. The test will allow students to apply their understanding to computational and conceptual problems and evaluate their progress at the mid stage of the module. The paper is constructed to emulate the approach used by the ICAEW for its Principles of Taxation paper, and contributes to the exemptions awarded for taxation papers across a range of professional bodies .

First Sit Components	Final Assessment	Element weighting	Description
Examination - Component A	✓	70 %	Examination (2 hours)
Examination - Component B		30 %	Multiple Choice Test (1.5 hours)
Resit Components	Final Assessment	Element weighting	Description
Examination - Component B		30 %	Multiple choice test (1.5 hours)
Examination - Component A	✓	70 %	Exam (2 hours)

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Part 4: Teaching and Learning Methods																	
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th style="text-align: left;">Module Learning Outcomes</th> <th style="text-align: left;">Reference</th> </tr> </thead> <tbody> <tr> <td>Describe the major taxes, including National Insurance Contributions (NIC), levied on individuals and businesses in the UK.</td> <td>MO1</td> </tr> <tr> <td>Understand the key issues that influence the design of tax systems and assess the UK system against the five desirable characteristics.</td> <td>MO2</td> </tr> <tr> <td>Understand the current legislation with its implications and interpretation by HMRC for both individuals and businesses</td> <td>MO3</td> </tr> <tr> <td>Prepare computations and returns for Income Tax, NIC, Capital Gains Tax and Corporation Tax</td> <td>MO4</td> </tr> <tr> <td>Analyse the practical implications of income and capital taxes for individuals and businesses</td> <td>MO5</td> </tr> <tr> <td>Propose arrangements that will minimise the impact of tax for individuals and businesses</td> <td>MO6</td> </tr> <tr> <td>Think critically, challenge viewpoints, ideas and concepts and make well reasoned judgements</td> <td>MO7</td> </tr> </tbody> </table>	Module Learning Outcomes	Reference	Describe the major taxes, including National Insurance Contributions (NIC), levied on individuals and businesses in the UK.	MO1	Understand the key issues that influence the design of tax systems and assess the UK system against the five desirable characteristics.	MO2	Understand the current legislation with its implications and interpretation by HMRC for both individuals and businesses	MO3	Prepare computations and returns for Income Tax, NIC, Capital Gains Tax and Corporation Tax	MO4	Analyse the practical implications of income and capital taxes for individuals and businesses	MO5	Propose arrangements that will minimise the impact of tax for individuals and businesses	MO6	Think critically, challenge viewpoints, ideas and concepts and make well reasoned judgements	MO7
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Reading List	<p><i>The reading list for this module can be accessed via the following link:</i></p> <p>https://uwe.rl.talis.com/index.html</p>																

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Part 5: Contributes Towards

This module contributes towards the following programmes of study:

Accounting [Sep][SW][Frenchay][4yrs] BSc (Hons) 2020-21

Accounting [Sep][FT][Frenchay][3yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [May][SW][Villa][4yrs] BSc (Hons) 2020-21

Accounting and Finance [Sep][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Finance [Jan][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Finance [May][FT][Villa][3yrs] BSc (Hons) 2020-21

Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Accounting {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2019-20

Accounting {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2019-20

Business Management with Accounting and Finance [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21

Business Management with Accounting and Finance [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21

Business Studies {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2020-21

Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21

Business and Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2020-21

Business and Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2020-21

Business Management with Accounting and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Business Management with Accounting and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20