



CORPORATE AND ACADEMIC SERVICES

MODULE SPECIFICATION

Part 1: Basic Data					
Module Title	Tax & Tax Planning				
Module Code	UMAD5G-15-2	Level	2	Version	1.2
Owning Faculty	FBL	Field	Accounting and Finance		
Contributes towards	BA(Hons) Accounting and Finance; BA(Hons) Business Management with Accounting and Finance; BA(Hons) Business and Management				
UWE Credit Rating	15	ECTS Credit Rating	7.5	Module Type	Standard
Pre-requisites	None		Co- requisites	None	
Excluded Combinations	None		Module Entry requirements		
Valid From	September 2012		Valid to		

CAP Approval Date	26/7/12
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Part 2: Learning and Teaching	
Learning Outcomes	<p>On successful completion of this module students will be able to:</p> <ul style="list-style-type: none"> Describe the major taxes levied on individuals, businesses and corporate entities in the UK (A) (B) Describe the impact of government policy on taxation (A) Prepare computations for the major UK taxes: income tax, corporation tax, value added tax and capital gains tax; (A) Analyse the implications of income tax and capital taxes for individuals and of corporation tax and VAT for businesses; (A),(B) Propose arrangements that will minimise the impact of tax for individuals and businesses; (A), (B) Provide tax-related costing, planning and decision making information to individuals, businesses and corporate entities in the UK; (A), (B) Think critically, challenge viewpoints, ideas and concepts and make well-reasoned judgements; (A) <p>In addition the educational experience may explore, develop, and practise <u>but not formally discretely assess</u> the following;</p> <ul style="list-style-type: none"> Discussing ideas, concepts and views effectively through spoken language Acting independently in planning and undertaking tasks, reflecting on own learning and seeking and making use of feedback Using electronic resources such as Blackboard to support learning

Syllabus Outline	<ul style="list-style-type: none"> • The nature and application of the major taxes levied on individuals, businesses and corporate entities in the UK • How to identify and review tax liabilities • The impact of government policy on taxation • How to prepare computations for the major UK taxes: income tax, corporation tax, value added tax and capital gains tax; • Analysis of the implications of income tax and capital taxes for individuals and of corporation tax and VAT for businesses; • Strategies for minimisation of the impact of tax for individuals and businesses; • Tax-related costing, planning and decision making for individuals, businesses and corporate entities in the UK; (A), (B) 																									
Contact Hours/Scheduled Hours	Module delivery will be based on 3 hours of scheduled learning and teaching activities per teaching week.																									
Teaching and Learning Methods	<p>Formal contact between lecturers and students will be through lectures and workshops each week. The lectures will deliver the material, set work to prepare for the workshops and the in the workshops the students will undertake practical work based on this preparation.</p> <p>There will be 18 hours of lectures and 18 hours of seminars/workshops delivered over 12 weeks. Independent Study 114 per semester Total hours = 150</p> <p>Students will be directed towards the University Library online mySkills resources for the development of skills appropriate to the level and style of the module. Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and/or via Blackboard.</p>																									
Key Information Sets Information	<p>Key Information Sets (KIS) are produced at programme level for all programmes that this module contributes to, which is a requirement set by HESA/HEFCE. KIS are comparable sets of standardised information about undergraduate courses allowing prospective students to compare and contrast between programmes they are interested in applying for.</p> <table border="1" data-bbox="483 1406 1396 1803"> <thead> <tr> <th colspan="5">Key Information Set - Module data</th> </tr> </thead> <tbody> <tr> <td colspan="5"><i>Number of credits for this module</i></td> </tr> <tr> <td colspan="4"></td> <td style="border: 2px solid black;">15</td> </tr> <tr> <th>Hours to be allocated</th> <th>Scheduled learning and teaching study hours</th> <th>Independent study hours</th> <th>Placement study hours</th> <th>Allocated Hours</th> </tr> <tr> <td>150</td> <td>36</td> <td>114</td> <td>0</td> <td>150</td> </tr> </tbody> </table> <p>The table below indicates as a percentage the total assessment of the module which constitutes a -</p> <p>Written Exam: Unseen written exam, open book written exam, In-class test Coursework: Written assignment or essay, report, dissertation, portfolio, project Practical Exam: Oral Assessment and/or presentation, practical skills assessment, practical exam</p>	Key Information Set - Module data					<i>Number of credits for this module</i>									15	Hours to be allocated	Scheduled learning and teaching study hours	Independent study hours	Placement study hours	Allocated Hours	150	36	114	0	150
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Please note that this is the total of various types of assessment and will not necessarily reflect the component and module weightings in the Assessment section of this module description:

Total assessment of the module:			
Written exam assessment percentage		70%	
Coursework assessment percentage		0%	
Practical exam assessment percentage		30%	
			100%

Reading Strategy

All students will be encouraged to make full use of the print and electronic resources available to them through membership of the University. These include a range of electronic journals and a wide variety of resources available through web sites and information gateways. The University Library's web pages provide access to subject relevant resources and services, and to the library catalogue. Many resources can be accessed remotely. Students will be presented with opportunities within the curriculum to develop their information retrieval and evaluation skills in order to identify such resources effectively.

By necessity students will need to develop as autonomous learners and will be actively encouraged to develop information skills to enable them to identify, retrieve and evaluate relevant sources of information.

Essential reading

All of the prepared material will be available via Blackboard. Students should purchase the latest edition of the recommended text which is updated each year. The current edition is :

Lymer, A. and Oats, L.(2011) *Taxation Policy and Practice* (18th Ed) . Fiscal Publications.

Further reading

Additional guidance on further reading will be provided on a week by week basis during the module. This further reading will provide case study material and allow the student to go into greater depth. Wherever possible, this additional reading will be available through the library or Blackboard and web links will be given to open-access learning materials for further reading.

Indicative Reading List

The following list is offered to provide validation panels/accrediting bodies with an indication of the type and level of information students may be expected to consult. As such, its currency may wane during the life span of the module specification. However, as indicated above, CURRENT advice on readings will be available via other more frequently updated mechanisms.

Melville A, (2011) *Taxation: Finance Act 2011* (17th Ed). Pearson.

Useful websites:

- www.hmrc.gov.uk/
- <http://www.ifs.org.uk>
- <http://www.hm-treasury.gov.uk/>
- www.accountingweb.co.uk/tax/
- www.tax.org.uk
- www.taxation.co.uk
- www.opsi.gov.uk
- www.icaew.co.uk/taxfac

Part 3: Assessment

Assessment Strategy	The summative assessment strategy for this module consists of two components. Component A - 3 hour closed book examination, weighted 70% where students must attempt all of the questions. Component B - multiple choice test based on the approach used by the ICAEW for its Principles of Taxation paper This module secures exemption from professional accounting body examinations.
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Identify final assessment component and element	Component A
% weighting between components A and B (Standard modules only)	A:
	70%
	B:
	30%

First Sit	
Component A (controlled conditions) Description of each element	Element weighting (as % of component)
1. Examination (3 hours)	100%
Component B Description of each element	Element weighting (as % of component)
1. Multiple Choice test	100%

Resit (further attendance at taught classes is not required)	
Component A (controlled conditions) Description of each element	Element weighting (as % of component)
1. Examination (3 hours)	100%
Component B Description of each element	Element weighting (as % of component)
1. Multiple Choice test	100%
If a student is permitted an EXCEPTIONAL RETAKE of the module the assessment will be that indicated by the Module Description at the time that retake commences.	