



Module Specification

Understanding Business and Financial Information (Accounting, Economics and Finance)

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Contents

Module Specification	1
Part 1: Information	2
Part 2: Description	2
Part 3: Teaching and learning methods	4
Part 4: Assessment.....	6
Part 5: Contributes towards	8

Part 1: Information

Module title: Understanding Business and Financial Information (Accounting, Economics and Finance)

Module code: UMAD4V-15-1

Level: Level 4

For implementation from: 2022-23

UWE credit rating: 15

ECTS credit rating: 7.5

Faculty: Faculty of Business & Law

Department: FBL Dept of Accounting Economics & Finance

Partner institutions: None

Delivery locations: Frenchay Campus, National Economics University Vietnam, Taylors University, Villa College

Field: Accounting and Finance

Module type: Standard

Pre-requisites: None

Excluded combinations: Understanding Business and Financial Information (Business, International and Management) 2022-23, Understanding Business and Financial Information (Marketing, Events and Tourism) 2022-23

Co-requisites: None

Continuing professional development: No

Professional, statutory or regulatory body requirements: None

Part 2: Description

Overview: Not applicable

Features: Not applicable

Educational aims: See Learning Outcomes.

In addition the educational experience may explore, develop, and practise but not formally discretely assess the following:

Researching appropriate information sources

Work effectively in a team

Presenting, discussing and defending ideas, concepts and views effectively through spoken language

Acting independently in planning and undertaking tasks, reflecting on own learning and seeking and making use of feedback

Using electronic resources such as Blackboard to support learning

Outline syllabus: The role of accounting and the accountants in a variety of business organisations.

Users of accounting information, their needs and responsibilities and how accounting information, in its current format, aims to address these issues.

The statement of financial position with particular reference to the concepts of capital, liabilities and assets.

The income statement with particular reference to the concept of profit, its significance and value.

The statement of changes in equity.

How the statement of financial position and income statement interact.

The significance of cash flow and management of working capital; introduction to cash flow forecasts including cash flow spreadsheet modelling.

Adding the accruals concept to the cash flow forecast; the relationship of cash flow with other financial statements.

What happens when you have a company that is going concern. Interpreting and evaluating financial statements, including ratio and trend analysis.

Further extensions to corporate reporting that aim to improve user information and understanding.

Sources of finance for a variety of business organisations and in particular for small businesses.

Part 3: Teaching and learning methods

Teaching and learning methods: Teaching and Learning Strategy:

The module will be taught by means of a combination of lectures, workshops, seminars, and online provision via Blackboard. Lectures are intended to promote, outline and introduce students to a series of developing topics. Lectures are interactive and will require students to participate as well as to listen and reflect.

Tutorials will offer students the opportunity to discuss the topics introduced in more depth, to ask questions and to apply their knowledge to practice examples and mini case studies. Students will also be able to brainstorm and share ideas with their tutor and other students in the tutorial group as well as relate their learning to current events. While the lectures are largely tutor driven, tutorials will be largely student driven. Workshops will be a mixture of the above.

Blackboard provides an additional virtual learning environment enabling students to access course materials, lecture slides, useful research links, formative tests, case studies, announcements, discussion boards and e-mail.

Students will be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module.

Students will be directed on how the resources on this site should be used to develop the skills that will underpin their studies in the module handbook and via Blackboard. A number of e-learning resources will also be used:

The MySkills Study Skills website - Of particular interest will be the pages on 'Being a student at level 1'

iSkillzone

Learn Higher

Espresso Maths

Students will be asked to regularly reflect on their learning throughout the module.

This will be encouraged by the use of formative testing in lectures, tutorials and

online enabling students to assess progress and to evaluate their achievement of learning outcomes throughout the module.

Students will be expected to read the relevant chapters of their core text prior to their structured contact time and to complete home study questions and tasks outlined in the module booklet as indicated by the detailed schedule of work. In addition, students are required to research a specified business sector for their January exam using online resources and relevant databases.

Learning and Teaching Methods:

The module will be taught in the first semester with the final assessment being the examination in the January assessment period.

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks) which includes a mix of lecture and workshop activities in a variety of formats including online and face to face learning. In addition students will be expected to spend a further six hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination.

Independent Study hours engaged with essential reading, question preparation, assignment preparation and completion etc.

Essential reading and preparation for seminars: 72 hours

Assignment preparation and completion: 11 hours

Revision and preparation for final examination: 31 hours

Hours total: 114

Module Learning outcomes: On successful completion of this module students will achieve the following learning outcomes.

MO1 Identify, apply and explain the basic concepts of accounting and finance that underpin the preparation of financial information

MO2 Describe the role of the accounting function in a variety of business organisations and within this context the role of financial and management accountants.

MO3 Identify the principal users of financial information, together with their respective interests and demonstrate how accounting information aims to meet the needs and interests of these users.

MO4 Describe the key features of financial statements, explain their interrelationships, understand the difference between cash and profit, expenses and payments, and evaluate business performance using financial ratios and trend analysis.

MO5 Prepare simple income statements, statement of financial position, statement of changes in equity and cash flow forecasts for non-complex organisations.

MO6 Identify how businesses are financed and evaluate the most appropriate finance options for different business organisations.

Hours to be allocated: 150

Contact hours:

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

Reading list: The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/index.html) via the following link <https://uwe.rl.talis.com/index.html>

Part 4: Assessment

Assessment strategy: Written exam as % of total assessment of module: 75 %

Coursework as% of total assessment of module: 25 %

The assessment methods are chosen to assess the full range of students' skills and knowledge based on the learning outcomes above. Formative assessment and

feedback opportunities are built into module delivery and in the form of tests provided for individual work on Blackboard.

Coursework: The coursework will require to compile basic financial statements based on unique data for each student.

Exam: The end of module (online 24 hours) exam will include questions to test the student's knowledge and understanding and evaluative skills of topics covered in the module.

Assessment components:

Online Assignment - Component B (First Sit)

Description: Individual coursework, preparation of financial statements based on unique student data electronically generated.

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO4, MO5

Examination (Online) - Component A (First Sit)

Description: Examination (24 hours 2,000 words)

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO6

Examination (Online) - Component A (Resit)

Description: Examination (2 hours)

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

Online Assignment - Component B (Resit)

Description: Individual coursework, preparation of financial statements based on unique student data electronically generated.

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested:

Part 5: Contributes towards

This module contributes towards the following programmes of study:

Business Management and Economics [Frenchay] BA (Hons) 2022-23

Business Management and Economics [Villa] BA (Hons) 2022-23

Banking and Finance [Sep][SW][Frenchay][4yrs] BSc (Hons) 2022-23

Business Management and Economics [Jan][SW][Villa][4yrs] BA (Hons) 2022-23

Business Management and Economics [Sep][SW][Frenchay][4yrs] BA (Hons) 2022-23

Business Management and Economics [Jan][FT][Villa][3yrs] BA (Hons) 2022-23

Business Management and Economics [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Banking and Finance [Sep][FT][Frenchay][3yrs] BSc (Hons) 2022-23

Banking and Finance {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2021-22

Banking and Finance {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business Management and Economics {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22