



MODULE SPECIFICATION

Part 1: Information			
Module Title	Understanding Business and Financial Information (Business, International and Management)		
Module Code	UMAD4U-15-1	Level	Level 4
For implementation from	2020-21		
UWE Credit Rating	15	ECTS Credit Rating	7.5
Faculty	Faculty of Business & Law	Field	Accounting and Finance
Department	FBL Dept of Accounting Economics & Finance		
Module type:	Standard		
Pre-requisites	None		
Excluded Combinations	Understanding Business and Financial Information (Accounting, Economics and Finance) 2020-21, Understanding Business and Financial Information (Marketing, Events and Tourism) 2020-21		
Co- requisites	None		
Module Entry requirements	None		

Part 2: Description	
<p>Overview: The overarching aim of this module is to introduce students to the basic concepts of accounting and financial reporting. Within this context the module aims to enable students to read, prepare and evaluate financial information, to introduce students to the motivations for generating this information in relation to the needs of a variety of user groups and to encourage students to be aware of and to question current practice in financial reporting.</p> <p>Educational Aims: This is an introductory accounting module for business studies students. It is designed to inform students of the type and validity of financial information currently produced in the UK and its relevance in relation to the wider business environment.</p> <p>In addition the educational experience may explore, develop and practice but not formally assess the following: Research appropriate information sources Work effectively in a team Present, discuss and defend ideas effectively through formal and informal written and spoken language</p> <p>Outline Syllabus: The role of accounting and the accountant in a variety of different organisations Users of accounting information; their needs and responsibilities and how accounting information aims to address these issues The statement of financial position with particular reference to the concepts of capital, liabilities and assets The income statement with particular reference to the concept of profit, its significance and value Comparisons of profit to cash flow</p>	

STUDENT AND ACADEMIC SERVICES

Extending the cashflow forecast to produce forecast income statement and forecast statement of financial position
 Interpreting and evaluating financial statements including ratio and trend analysis
 Further extensions to corporate reporting that aim to improve user information and understanding
 Cashflow forecasts
 Sources of finance for a variety of business organisations

Teaching and Learning Methods: Extensive use will be made of Blackboard to support students' learning; to facilitate interactions between students e.g. for group project work and to provide access to course materials, lecture slides, useful research links, formative tests, case studies, announcements and discussion boards. Tutors in tutorials will support and advise students as they prepare the coursework for the module.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

The MySkills Study Skills website - Of particular interest will be the pages on 'Being a student at level 1'
 iSkillzone
 Learn Higher
 Espresso Maths

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks) which includes a mix of lecture and workshop activities in a variety of formats including online and face to face learning. In addition students will be expected to spend a further six hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination.

Independent Study hours engaged with essential reading, question preparation, assignment preparation and completion etc.

Essential reading and preparation for seminars: 72 hours

Assignment preparation and completion: 11 hours

Revision and preparation for final examination: 31 hours

Hours total: 114

Part 3: Assessment

Written exam as 75% of total assessment of module

Coursework as 25% of total assessment of module

The assessment methods are chosen to assess the full range of students' skills and knowledge based on the learning outcomes above. Formative assessment and feedback opportunities are built into module delivery and in the form of tests provided for individual work on Blackboard.

Coursework: The coursework will require students to compile basic financial statements based on unique data for each student.

Exam: The end of module (online 24 hours) exam will include questions to test the student's knowledge and understanding and evaluative skills of topics covered in the module.

First Sit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	75 %	The end of module (2,000 words equivalent) exam will include questions to test the student's knowledge and understanding and evaluative skills of topics covered in the module
Case Study - Component B		25 %	The coursework will require students to compile basic financial statements based on unique data for each student.

STUDENT AND ACADEMIC SERVICES

Resit Components	Final Assessment	Element weighting	Description
Examination (Online) - Component A	✓	75 %	The end of module (2,000 words equivalent) exam will include questions to test the student's knowledge and understanding and evaluative skills of topics covered in the module
Case Study - Component B		25 %	Individual coursework, preparation of financial statements based on unique student data electronically generated

Part 4: Teaching and Learning Methods																	
Learning Outcomes	<p>On successful completion of this module students will achieve the following learning outcomes:</p> <table border="1"> <thead> <tr> <th>Module Learning Outcomes</th> <th>Reference</th> </tr> </thead> <tbody> <tr> <td>Identify, apply and explain the basic concepts of accounting and finance that underpin the preparation of financial information</td> <td>MO1</td> </tr> <tr> <td>Describe the role of the accounting function in a variety of business organisations</td> <td>MO2</td> </tr> <tr> <td>Identify the principal users of financial information, together with their respective interests and demonstrate how accounting information aims to meet the needs and interests of these users</td> <td>MO3</td> </tr> <tr> <td>Evaluate company performance using financial ratios and trend analysis</td> <td>MO4</td> </tr> <tr> <td>Describe the key features of financial statements, explain their interrelationships, understand the difference between cash and profit, expenses and payments, and evaluate business performance using financial ratios and trend analysis</td> <td>MO5</td> </tr> <tr> <td>Prepare simple income statements, statement of financial position and cash flow forecasts for non-complex organisations</td> <td>MO6</td> </tr> <tr> <td>Identify how organisations are financed and evaluate the most appropriate financing options for different business organisations</td> <td>MO7</td> </tr> </tbody> </table>	Module Learning Outcomes	Reference	Identify, apply and explain the basic concepts of accounting and finance that underpin the preparation of financial information	MO1	Describe the role of the accounting function in a variety of business organisations	MO2	Identify the principal users of financial information, together with their respective interests and demonstrate how accounting information aims to meet the needs and interests of these users	MO3	Evaluate company performance using financial ratios and trend analysis	MO4	Describe the key features of financial statements, explain their interrelationships, understand the difference between cash and profit, expenses and payments, and evaluate business performance using financial ratios and trend analysis	MO5	Prepare simple income statements, statement of financial position and cash flow forecasts for non-complex organisations	MO6	Identify how organisations are financed and evaluate the most appropriate financing options for different business organisations	MO7
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Reading List	<p>The reading list for this module can be accessed via the following link:</p> <p>https://uwe.rl.talis.com/modules/umad4u-15-1.html</p>																

STUDENT AND ACADEMIC SERVICES

Part 5: Contributes Towards

This module contributes towards the following programmes of study:

International Business [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21
International Business [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21
International Business {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2020-21
International Business {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2020-21
Business Management with Law [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21
Business and Management [Sep][FT][NepalBrit][3yrs] BBA (Hons) 2020-21
Business Administration [Jan][FT][Northshore][3yrs] BSc (Hons) 2020-21
Business Administration [Jan][SW][Northshore][4yrs] BSc (Hons) 2020-21
Business Studies {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2020-21
Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21
Business and Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2020-21
Business and Management [Jan][SW][Villa][4yrs] BA (Hons) 2020-21
Business and Management [May][SW][Villa][4yrs] BA (Hons) 2020-21
Business and Management [Sep][SW][Villa][4yrs] BA (Hons) 2020-21
Business and Management [Jan][FT][Villa][3yrs] BA (Hons) 2020-21
Business and Management [May][FT][Villa][3yrs] BA (Hons) 2020-21
Business and Management [Sep][FT][Villa][3yrs] BA (Hons) 2020-21
Business and Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2020-21
Business and Law [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21
Business Management and Leadership [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21
Law with Business [Sep][SW][Frenchay][4yrs] LLB (Hons) 2020-21
Law with Business [Sep][FT][Frenchay][3yrs] LLB (Hons) 2020-21
Business and Law [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21
Business Management and Leadership [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21
Business Management with Law [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21
Business and Management [Jan][FT][Frenchay][3yrs] BA (Hons) 2020-21
Business and Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2020-21
Business and Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2020-21
Business and Human Resource Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20
Business and Human Resource Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20
International Business {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20
International Business {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20
Business and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21
Law with Business {Foundation} [Sep][FT][Frenchay][4yrs] LLB (Hons) 2019-20
Law with Business {Foundation} [Sep][SW][Frenchay][5yrs] LLB (Hons) 2019-20
Business and Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20
Business and Law {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20
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Business Management and Leadership {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

STUDENT AND ACADEMIC SERVICES

Business Management with Law {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Business Management with Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

Business Management with Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2020-21

Business and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2019-20

Business and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2020-21

Business and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2019-20

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