



## **Module Specification**

### **Understanding Business and Financial Information (Business, International and Management)**

Version: 2022-23, v4.0, 06 Oct 2022

#### **Contents**

<b>Module Specification .....</b>	<b>1</b>
<b>Part 1: Information .....</b>	<b>2</b>
<b>Part 2: Description .....</b>	<b>2</b>
<b>Part 3: Teaching and learning methods .....</b>	<b>4</b>
<b>Part 4: Assessment.....</b>	<b>5</b>
<b>Part 5: Contributes towards .....</b>	<b>7</b>

## Part 1: Information

**Module title:** Understanding Business and Financial Information (Business, International and Management)

**Module code:** UMAD4U-15-1

**Level:** Level 4

**For implementation from:** 2022-23

**UWE credit rating:** 15

**ECTS credit rating:** 7.5

**Faculty:** Faculty of Business & Law

**Department:** FBL Dept of Accounting Economics & Finance

**Partner institutions:** None

**Delivery locations:** Frenchay Campus

**Field:** Accounting and Finance

**Module type:** Standard

**Pre-requisites:** None

**Excluded combinations:** Understanding Business and Financial Information (Accounting, Economics and Finance) 2022-23, Understanding Business and Financial Information (Marketing, Events and Tourism) 2022-23

**Co-requisites:** None

**Continuing professional development:** No

**Professional, statutory or regulatory body requirements:** None

## Part 2: Description

**Overview:** The overarching aim of this module is to introduce students to the basic concepts of accounting and financial reporting. Within this context the module aims to enable students to read, prepare and evaluate financial information, to introduce

students to the motivations for generating this information in relation to the needs of a variety of user groups and to encourage students to be aware of and to question current practice in financial reporting.

**Features:** Not applicable

**Educational aims:** This is an introductory accounting module for business studies students. It is designed to inform students of the type and validity of financial information currently produced in the UK and its relevance in relation to the wider business environment.

In addition the educational experience may explore, develop and practice but not formally assess the following:

Research appropriate information sources

Work effectively in a team

Present, discuss and defend ideas effectively through formal and informal written and spoken language

**Outline syllabus:** The role of accounting and the accountant in a variety of different organisations

Users of accounting information; their needs and responsibilities and how accounting information aims to address these issues

The statement of financial position with particular reference to the concepts of capital, liabilities and assets

The income statement with particular reference to the concept of profit, its significance and value

Comparisons of profit to cash flow

Extending the cashflow forecast to produce forecast income statement and forecast statement of financial position

Interpreting and evaluating financial statements including ratio and trend analysis

Further extensions to corporate reporting that aim to improve user information and understanding

Cashflow forecasts

Sources of finance for a variety of business organisations

### Part 3: Teaching and learning methods

**Teaching and learning methods:** Extensive use will be made of Blackboard to support students' learning; to facilitate interactions between students e.g. for group project work and to provide access to course materials, lecture slides, useful research links, formative tests, case studies, announcements and discussion boards. Tutors in tutorials will support and advise students as they prepare the coursework for the module.

Students will also be directed towards the University Library online Study Skills resources for the development of skills appropriate to the level and style of the module. In addition a number of e-learning resources will also be used:

The MySkills Study Skills website - Of particular interest will be the pages on 'Being a student at level 1'

iSkillzone

Learn Higher

Espresso Maths

There will be 36 hours scheduled teaching time (3 hours a week for 12 weeks) which includes a mix of lecture and workshop activities in a variety of formats including online and face to face learning. In addition students will be expected to spend a further six hours a week in independent study reviewing lecture notes and suggested reading and preparing for seminars. The assessments will require a further 42 hours for group and individual work on coursework and revision for the final examination.

Independent Study hours engaged with essential reading, question preparation, assignment preparation and completion etc.

Essential reading and preparation for seminars: 72 hours

Assignment preparation and completion: 11 hours

Revision and preparation for final examination: 31 hours

Hours total: 114

**Module Learning outcomes:** On successful completion of this module students will achieve the following learning outcomes.

**MO1** Identify, apply and explain the basic concepts of accounting and finance that underpin the preparation of financial information

**MO2** Describe the role of the accounting function in a variety of business organisations

**MO3** Identify the principal users of financial information, together with their respective interests and demonstrate how accounting information aims to meet the needs and interests of these users

**MO4** Evaluate company performance using financial ratios and trend analysis

**MO5** Describe the key features of financial statements, explain their interrelationships, understand the difference between cash and profit, expenses and payments, and evaluate business performance using financial ratios and trend analysis

**MO6** Prepare simple income statements, statement of financial position and cash flow forecasts for non-complex organisations

**MO7** Identify how organisations are financed and evaluate the most appropriate financing options for different business organisations

**Hours to be allocated:** 150

**Contact hours:**

Independent study/self-guided study = 114 hours

Face-to-face learning = 36 hours

Total = 150

**Reading list:** The reading list for this module can be accessed at [readinglists.uwe.ac.uk](https://uwe.rl.talis.com/modules/umad4u-15-1.html) via the following link <https://uwe.rl.talis.com/modules/umad4u-15-1.html>

## **Part 4: Assessment**

**Assessment strategy:** Written exam as 75% of total assessment of module

Coursework as 25% of total assessment of module

The assessment methods are chosen to assess the full range of students' skills and knowledge based on the learning outcomes above. Formative assessment and feedback opportunities are built into module delivery and in the form of tests provided for individual work on Blackboard.

**Coursework:** The coursework will require students to compile basic financial statements based on unique data for each student.

**Exam:** The end of module (online 24 hours) exam will include questions to test the student's knowledge and understanding and evaluative skills of topics covered in the module.

**Assessment components:**

**Online Assignment - Component B (First Sit)**

Description: The coursework will require students to compile basic financial statements based on unique data for each student.

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested: MO1, MO5, MO6

**Examination (Online) - Component A (First Sit)**

Description: The end of module (2,000 words equivalent) exam will include questions to test the student's knowledge and understanding and evaluative skills of topics covered in the module

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested: MO1, MO2, MO3, MO4, MO5, MO7

**Examination (Online) - Component A (Resit)**

Description: The end of module (2,000 words equivalent) exam will include questions to test the student's knowledge and understanding and evaluative skills of topics covered in the module

Weighting: 75 %

Final assessment: Yes

Group work: No

Learning outcomes tested:

### **Online Assignment - Component B (Resit)**

Description: Individual coursework, preparation of financial statements based on unique student data electronically generated

Weighting: 25 %

Final assessment: No

Group work: No

Learning outcomes tested:

## **Part 5: Contributes towards**

This module contributes towards the following programmes of study:

Business and Human Resource Management [Frenchay] BA (Hons) 2022-23

Business and Management [Phenikaa] BA (Hons) 2022-23

Business and Management {Dual} [Taylors] BA (Hons) 2022-23

Business and Management [Frenchay] BA (Hons) 2022-23

International Business {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2022-23

Business and Management [Villa] BA (Hons) 2022-23

International Business [Frenchay] BA (Hons) 2022-23

Law with Business [Frenchay] LLB (Hons) 2022-23

Business and Law [Frenchay] BA (Hons) 2022-23

International Business [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business and Management [Sep][FT][NepalBrit][3yrs] BBA (Hons) 2022-23

Business Administration [Jan][FT][Northshore][3yrs] BSc (Hons) 2022-23

Business Administration [Jan][SW][Northshore][4yrs] BSc (Hons) 2022-23

Business and Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business and Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2022-23

Business and Management [Jan][FT][Villa][3yrs] BA (Hons) 2022-23

Business and Management [Sep][SW][Villa][4yrs] BA (Hons) 2022-23

Business and Management [May][FT][Villa][3yrs] BA (Hons) 2022-23

Business and Management [May][SW][Villa][4yrs] BA (Hons) 2022-23

Business and Management [Sep][FT][Villa][3yrs] BA (Hons) 2022-23

Business and Management [Jan][SW][Villa][4yrs] BA (Hons) 2022-23

Business and Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2022-23

Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business and Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2022-23

Business Studies {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2022-23

International Business Management {Split Delivery} [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

International Business Management [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

International Business Management {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2022-23

International Business Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2022-23

International Business Management [Sep][FT][NEU][3yrs] BA (Hons) 2022-23

International Business Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Business and Human Resource Management [Sep][SW][Frenchay][4yrs] BA (Hons) 2022-23



Business and Human Resource Management [Sep][FT][Frenchay][3yrs] BA (Hons)  
2022-23

Business and Human Resource Management {Dual} [Mar][FT][Taylors][3yrs] BA  
(Hons) 2022-23

Business and Human Resource Management {Dual} [Aug][FT][Taylors][3yrs] BA  
(Hons) 2022-23

Business and Human Resource Management [May][SW][Villa][4yrs] BA (Hons)  
2022-23

Business and Human Resource Management [Jan][SW][Villa][4yrs] BA (Hons) 2022-  
23

Business and Human Resource Management [Sep][FT][Villa][3yrs] BA (Hons) 2022-  
23

Business and Human Resource Management [Sep][SW][Villa][4yrs] BA (Hons) 2022-  
23

Business and Human Resource Management [May][FT][Villa][3yrs] BA (Hons) 2022-  
23

Business and Human Resource Management [Jan][FT][Villa][3yrs] BA (Hons) 2022-  
23

Business Management and Leadership [Sep][SW][Frenchay][4yrs] BA (Hons) 2022-  
23

Business Management and Leadership [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-  
23

Business and Law [Sep][SW][Frenchay][4yrs] BA (Hons) 2022-23

Business and Law [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

Law with Business [Sep][SW][Frenchay][4yrs] LLB (Hons) 2022-23

Law with Business [Sep][FT][Frenchay][3yrs] LLB (Hons) 2022-23

International Business {Dual} [Mar][FT][Taylors][3yrs] BA (Hons) 2022-23

International Business {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2022-23

International Business [Sep][SW][Frenchay][4yrs] BA (Hons) 2022-23

Business Computing [Sep][FT][Frenchay][3yrs] BSc (Hons) 2022-23

Business Computing [Sep][SW][Frenchay][4yrs] BSc (Hons) 2022-23

Information Technology Management for Business [Sep][SW][Frenchay][4yrs] BSc (Hons) 2022-23

Information Technology Management for Business [Sep][FT][Frenchay][3yrs] BSc (Hons) 2022-23

Information Technology Management for Business [Frenchay] BSc (Hons) 2022-23

Business Computing [Frenchay] BSc (Hons) 2022-23

Business and Human Resource Management [Villa] BA (Hons) 2022-23

Business and Human Resource Management {Dual} [Aug][FT][Taylors][3yrs] BA (Hons) 2022-23

Business Management and Leadership [Frenchay] BA (Hons) 2022-23

Business and Management {Dual} [Sep][FT][Frenchay][3yrs] BA (Hons) 2022-23

International Business Management [Frenchay] BA (Hons) 2022-23

International Business Management {Split Delivery} [Frenchay] BA (Hons) 2022-23

Business and Management [NepalBrit] BBA (Hons) 2022-23

Business Computing {Foundation} [Feb][FT][GCET][4yrs] BSc (Hons) 2021-22

Business Computing {Foundation} [Oct][FT][GCET][4yrs] BSc (Hons) 2021-22

Business Computing {Foundation} [Sep][FT][Frenchay][4yrs] BSc (Hons) 2021-22

Business Computing {Foundation} [Sep][SW][Frenchay][5yrs] BSc (Hons) 2021-22

Business and Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business and Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business and Human Resource Management {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business and Human Resource Management {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business Management and Leadership {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22

Business Management and Leadership {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Business and Law {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

Law with Business {Foundation} [Sep][FT][Frenchay][4yrs] LLB (Hons) 2021-22

Business and Law {Foundation} [Sep][FT][Frenchay][4yrs] LLB (Hons) 2021-22

Law with Business {Foundation} [Sep][SW][Frenchay][5yrs] LLB (Hons) 2021-22

International Business {Foundation} [Sep][SW][Frenchay][5yrs] BA (Hons) 2021-22

International Business {Foundation} [Sep][FT][Frenchay][4yrs] BA (Hons) 2021-22